

# *The Wargame Theory*

- NEW THEORY OF EVERYTHING
- MOTHER OF ALL FUD
- TOTAL RETURN SWAPS, RRPS,  
AND THE VOLTRON FUND
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- APPENDIX







**The GME Wargame:  
A New Theory of Everything**

**April 21, 2021**



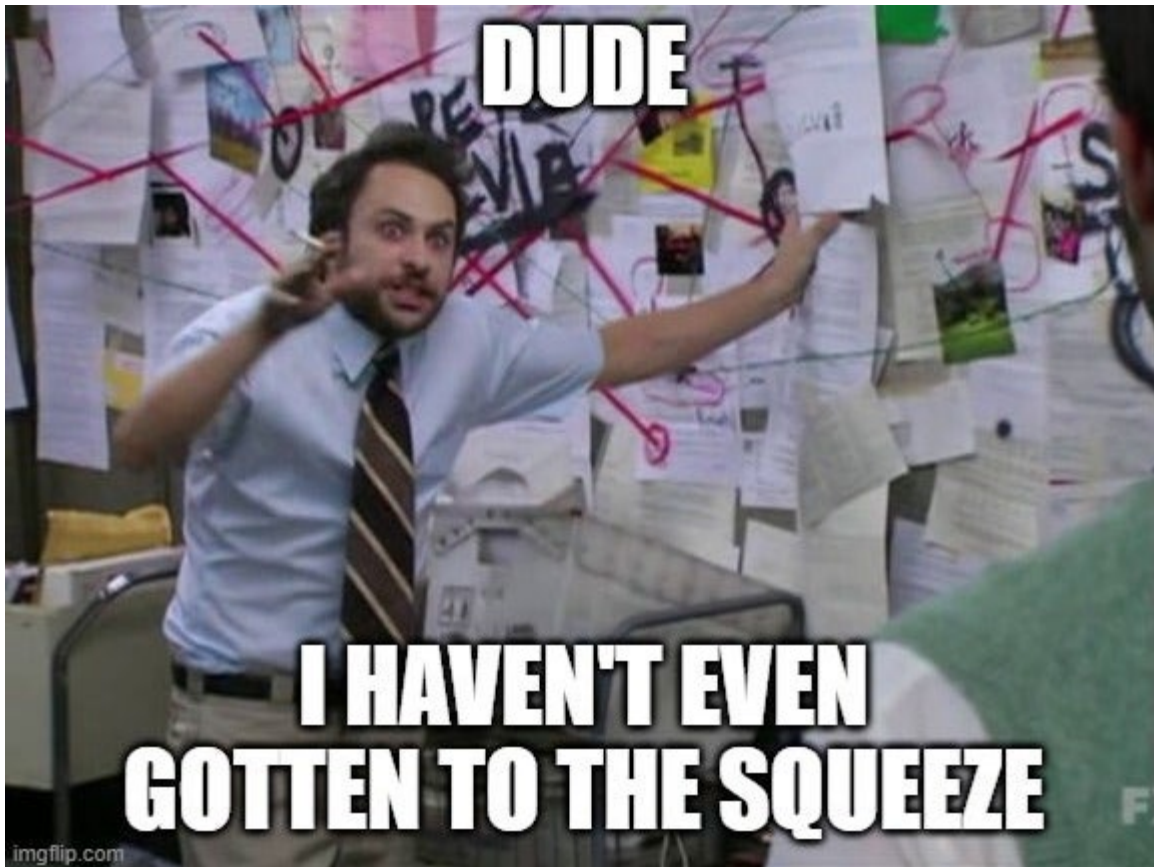
# The GME Wargame: A New Theory of Everything

Possible DD

Nothing in my post should be assumed to accuse anyone of anything.

This is my theory of everything. My Charlie Day-DD. This is, I think, the blueprint for getting us through these last few agonizing days. Sorry, it's walls of text, but I think you'll enjoy reading it.

This will be the only meme.



Me looking in the mirror

This is in all likelihood my final statement on the matter until new information comes to light. I've been working on it since the evening of 4/19 and it is enough to carry me through to the squeeze. I hope others will pick up where I left off, hack it apart, fill it in, and improve it, but I think I am done producing DD. I'll be around to talk about it though.

I could never leave this community. I am 34 hours into writing this and it's the longest I haven't checked new posts reddit in months. Can't wait to see what I have missed. For the past three months, I wake up and log in and don't log out until I sleep.

I'm also exercising more, eating better, and have had the most generally positive outlook on life that I can ever remember having. All of that wrapped up in a community whose values I love, which is far different from the communities I grew up in, and of whom I genuinely feel a welcome part. I have cared for and felt protective of and protected by members of the community. Then, there is the dream that I will finally be able to spend my time how I choose for the rest of my life. These are my emotional connections to the rest of you Apes.

That said, this is my bet on everything.

## War for the Reddit of the Apes

There is a key point we have been missing that explains pretty much everything, but as usual it requires a fuckton of words to get to it. If I'm right, I expect I'll know sooner rather than later.

I have pages of evidence and dozens of screenshots that I will curate and release as necessary, but I'm doing my best to protect individuals' privacy. I think what I'm posting here will give you the tools to draw your own conclusions.

Standard Disclaimer: Never trust anyone on the internet. I hope this will spark some interesting discussion and help Apes understand what is to come in the next few days or weeks. All I know is when I started thinking this way it explained everything from the market behavior to what's been happening in our communities since January.

**The key point is this:** What's happening with GME is not a war between retail and Citadel, it is a wargame between Citadel and Blackrock organized and refereed by the government. We are not the soldiers, we are the battlefield.

Here is a list of things that I'll break down:

1. What's happening with GME is not a war between retail and Citadel, it is a wargame between Citadel and Blackrock organized and refereed by the government. We are not the soldiers, we are the battlefield.
2. When I say Blackrock and Citadel, I also mean their affiliated institutions. I refer to them as the Goods and the Bads.
3. The Goods and Bads *both* have shills active in all social and mainstream media, and are well in control of our communities.
4. The Goods have controlled the media as much as Citadel, not to fool Apes but to keep paperhanded normies from falling into Kenny's traps over and over again.
5. ALL of the guiding DD in our communities is being produced by shills, both Good and Bad, as weapons in the proxy war.
6. That said, the Goods are not "on our side" so much as we have mutual enemies and mutually beneficial goals. They are using shill techniques because the rules of the proxy war forbid anyone to reveal themselves.
7. Recent events have forced the Goods to show their hand as much as possible in order to hold Apes together just a little longer than they had planned.
8. It is crucial that during this phase, we Apes take an active role in learning who to trust and who not to. I think the Goods have been giving us the tools to do so.

**Ultimate Conclusion:** Diamond Hands means Diamond Mind. Practice your psychological karate, buy and hold GME, and take as much from the motherfucking Bads as you can.

## The Players

**The Goods:** Blackrock, Ryan Cohen/RCV, the government, banks, and other affiliates

**The Bads:** Citadel and its network of corrupt individuals and institutions

**The Apely:** Hi you.

**Good Shills:** I see you.

**Bad Shills:** I pity you.

I want to be clear what I mean by Goods, Bads, Apes, Good Shills, and Bad Shills.

**Goods are institutions who oppose Citadel in this wargame.** I believe they have been working together much longer and more carefully than we think. That said, they are not in control of this ride, and part of that is by design. Each of the Goods has their own motives, interests, and role to play, which affected the rules of the wargame in ways I'll talk about below.

**IMPORTANT!** Their goals are not the Apes' goals, they are not trying to help us squeeze or go to the moon. However, they are trying to liquidate Citadel and make sure we get paid, so in that they and the Apes are aligned. Remember, there are three sides to consider in this theory, not just Apes vs. Citadel, and the relationships between them are significantly different than we thought.

**Bads are Citadel and everyone helping them.** The Goods still don't know all of them, but these days when I see a bank CEO get fukd or a small hedge fund get quietly liquidated without affecting the markets, I see the Goods slowly unwinding the knot while they wait for the endgame.

**Apes:** We are our own thing. Part organic community, part organized battlefield. We are not affiliated with Goods or Bads, but are locked in their wargame. When I say "we" I mean the online community that has grown on reddit. I don't know anything about stocks and have never given or taken financial advice from or to anyone in my life. I am, however, about to be richer than Kenny G.

**Bad Shills:** The ones we know and hate. They work for Kenny and/or other agents of chaos. These are the ones we can help identify by being nice to one another.

**Good Shills:** We are used to thinking of all shills as bad and working for Citadel, but that is almost certainly not true. With this much at stake, both Goods and Bads are at war to control the narratives that guide and bind the Ape community. In my opinion, they have been doing an amazing job.

**Key Point:** No battle plan survives contact with the enemy, and that is true throughout this narrative. Kenny had a plan that got disrupted and everything since has been a back and forth game between Citadel and everyone else. If you think about our communities, and the timing of several key events within them, you will see these forces of action and reaction at play.

I wish I could share my research with you, but I'm still not sure how to or even if I should. I see the Goods winning, and I want to amplify that as much as possible without identifying any of the players. As you'll see in the Rules of the Wargame, I think that's in everyone's interests.

## The Goals

**Blackrock:** Destroy Kenny G

**The Government:** Save itself

**Banks:** Leech off the government

**Other affiliates:** Pressed into service, baby sharks hunting for scraps

**Ryan Cohen:** Be the first CEO to save a company by making *its customers* into millionaires.

Forget the new Amazon, Cohen and Gamestop are going to become the new Jobs and Apple...overnight. Amazon is a tech company with a shitty brand, Gamestop is going to be a tech company with one of the world's most talked about and valuable brands. We know that Cohen respects and probably feels competitive with Jeff Bezos. John Lennon wanted to be bigger than Jesus, Ryan Cohen wants to be bigger than Bezos.

**Shitadel:** Fukd and cooperating to escape jail, do much evil

**Apes:** Get rich and make friends tryin'

## Background

Here's a basic timeline I'm working from, it's a mixture of fact and speculation, but I'm laying it out whole for people to evaluate on their own. Like I said, I have loads of supporting evidence and reasoning, but I need to evaluate a lot of it before I put it out. I'll do my best to answer questions, though.

### 2017-2019

Kenny G is the Alpha Psychopath, and despite all attempts to shut down "too big to fail" after 2008, he figured out a way to do it again. Kenny G lays the groundwork for one of the greatest ponzi schemes of all time, taking advantage of a friendly regulatory environment to bend, break, and change rules to let him execute his plan. He spots his prey, recruits a snake in the grass, and waits for that sweet *foie gras* (old rich asshole tendies) to roll in.

### September 2019 (Catalyst 1)

DFV posts his first YOLO to WSB and starts talking about his position in Gamestop. We have to assume WSB has been infiltrated from day one by shills, so word would spread at Citadel that a retail investor was going long. This would not concern Kenny G one bit. At this point I don't think he's abnormally overshorted the stock. The plan is already in place and one retail investor can't stop it. This is true, in my opinion, and I think at this point DFV is fucked, tbh.

However, if we also assume the Goods have shills watching WSB, then some junior analyst *somewhere* was probably tasked with looking to see if this diamond-handed retail investor was onto something. This might have been SEC, a bank, or a rival hedge fund. Honestly, I bet a lot of the people trolling him were Good Shills trying to test his resolve or get him to reveal as much information about his thinking and position as possible.

### October-November 2019

Back to the analyst, we should assume that anything we can see, they can see better, and so suddenly everyone knows Kenny has overshorted GME. This doesn't raise concern among the Goods either, because they assume Citadel will always win against a retail investor.

However, as analysts dig deeper they find out what we now know:

**Citadel has fucked EVERYONE.**



Word spreads fast, and emergency meetings are held at nearly every major financial institution: how can we mitigate *our* risk in this scenario. They all come to the same conclusion.

In the words of Velma Kelly, “no we can’t do it alone.”

As the major institutional shareholder of real GME shares, Blackrock is concerned, and probably paranoid since Kenny G had already pwned them recently. Is he about to take their firm out from under them? They start talking to other institutions and find out that some of them seem sketchy, the Bads in league with Kenny, and others are in the same position as them: hung out to dry by Kenny G’s scheme.

So now we have alliances taking shape within both the Goods and Bads. The government is still under Citadel control at this point, so they are just staying out of the way, or in some cases paving the road with gold.

## **December to January 2019: Setting the Rules of Engagement**

This section details the major players, their motives, and the actions that have taken place since January.

I think that after the election was officially called for Joe Biden, the Goods phoned up his transition team and orchestrated a meeting. They filled the president-elect in on the whole story, and told him the economy was going to melt down if they didn’t fix it fast.

Joe Biden: “Do it, but do it quietly.”

They can’t just prosecute Citadel to end this, because Kenny has everyone by the balls. That would also shine light on the story, possibly causing market panic. So they decided on a wargame, one that would incentivize all parties to stay quiet and compete to the end. Here are the rules.

Kenny G is fukd, no matter what. He grabbed the wrong nutsack, full of government \$CUM, and the new administration looked him in the eye and said, “No, you cough.”

Unless he cooperates, he will be prosecuted and his company liquidated. He may be threatened with treason, which is not really a charge you want to catch, even if you’re rich. **It would have been the first time Kenny was worried, remember how he looked and acted at the testimony in February?** I think that’s been his face since December.

Shorts and longs will not be bailed out, they have to fight it out in the market (including social media), but there are some specific rules for each side.

**Rules for the Goods:** Buy pressure must come from retail, and, crucially, they cannot sell.

A war between Citadel and institutions is going to look really fucking suspicious, and there is already a cohort of Diamond hands on reddit that is super committed. Longs will engage their skills to manipulate reddit in the direction of buying and holding. It is no coincidence that Diamond Hands is the meme that has lasted all the way to the end. Longs need our diamond hands, and their Good Skills have been our guides.

**Rules for the Bads:** Citadel gets to keep up its old tricks for as long as it wants. In fact, it is forced to. The shadier their actions, the more diamond hands will bond together into a diamond community, so it’s actually a handicap.

Good Skills can exploit this by slowly leaking accurate information about what’s going on to keep forging those diamond hands.

Bad Skills can also exploit this, by spreading FUD disguised as DD.

Remember, government is a Good, meaning they want us to win even if it's for their own reasons. Citadel is given an incentive to play along, though, because Ken is still holding the nuts and the market can't be overtly manipulated. So they make him a deal.

*"If you can exit your short position before we can get regulations in place protecting the economy, then we will just liquidate your company and let you retire. If we get them in place first, we will initiate a controlled squeeze, liquidate you and every one of your affiliated institutions, and make you sleep in Harvey Weinstein's bunk for the rest of your life...with Harvey in it."*

This is a perfect example of what I mean by "the Goods are aligned with us but not on our side." Bureaucrats are pragmatic, and frankly do not believe retail deserves to get rich or even really be in the market. But, diamond hands are forcing their play here.

They are not trying to get this thing to \$10m, they are trying to control everything, including the squeeze. In this case, I genuinely believe they are trying to keep things calm and stable, and I think the appointments and regulations we have seen coming out bolster this theory.

**Rules for Both:** MSM and all usual channels of misinformation and influence are available to all parties. Sometimes it's the Bads, sometimes it's the Goods, but it's all meant to concentrate more and more retail shares in the hands of Apes. This is very important, because Apes mostly talk about Citadel manipulating media, but once you realize everyone is in the game the massive amounts of coordination start to make sense. I believe the Goods have controlled the media not to fool Apes but to keep paperhanded normies from falling into Kenny's traps. They are fine painting us as crazy, but it's not personal.

Neither can reveal the game overtly. Because these are all lawyers, moguls, and criminals, they constantly push at the edges of this, but so far the game has remained secret because it's in everyone's best interest. This means that they will both employ shills, and since this is the biggest game of all time we should assume that each side has tens of thousands of shill accounts at their disposal.

The game is set, all the way back in 2019. Up to this point, I don't think Ryan Cohen is even a twinkle in Blackrock's eye.

## **January 2020 (Catalyst 2)**

The pandemic. This is really where this theory comes together, I think.

At this point I don't think Kenny G has overshorted the stock by an abnormal amount, probably the 112% or so figure that was getting thrown around in January (correct me if I'm wrong).

Then the pandemic hit, the government injects unlimited free money into the economy (meaning they gave it to Wall Street to gamble with), and word on the street is that retail stores are doomed. Kenny puts two and two together and sees a trillion.

With friendly regulators, an orchard of money trees, and the pandemic wiping out companies with large retail footprints, Kenny goes all in and starts printing synthetic shorting like the Fed prints money. Quantitative Shorting. Since Kenny is forced to keep playing, he decides to see just how far he can push rehypothecation, dark pools, and all the other shenanigans revealed in the Good DD.

This is what Michael J Burry was warning everyone about. Yet again, he saw what was going on and thought nobody else did. This time, though, he wasn't first. I don't think the SEC visited him and threatened him, I think they visited him and explained to him what was going on. I think once this all was explained, Burry deleted his Twitter so that his posts couldn't be used as part of FUD campaigns. He strikes me as someone who doesn't want to be involved.

This is a perfect storm, and Kenny G was just psychotic enough to exploit it. But, he made a big BIG BIG fucking mistake. He didn't just bet his money, he bet *everyone's* money.

What do you think a mobster would do if he gave you \$200k to buy him a lambo and you lost it all betting horses? Kenny G did that to the government and his Wall Street buddies to the tune of billions. Then the political and regulatory environment shifted out from under his feet.

Buckle up cowboy, it's a long ride to Gitmo.

But that's only if he loses, and he can't possibly lose a bet like this right? Wrong, because of [u/DeepFuckingValue](#) and Ryan Cohen.

### **December 2020 (Catalyst 3)**

Suddenly in December, Ryan Cohen comes out of retirement and buys 9m shares of Gamestop, promoting a transformative agenda for the company and giving them a personal financial lifeline that takes pressure off their debt load, at least publicly. They may or may not have known *who* the snakes in the grass were, but they had to know Citadel was employing insiders. By extending RCV credit to Gamestop, there was no longer a credible reason to just let the company slide toward default.

I believe Blackrock recruited Cohen and they hatched this plan together.

So Blackrock recruits Ryan Cohen to initiate a friendly takeover of GME, with the genuine intention of saving it from bankruptcy. Not because they love it, but because doing so takes away most of the shorts' power. Particularly because of the difference between the real shares owned by Blackrock and Cohen and the massive amounts of synthetic shorts on Citadel's books.

In many ways, Blackrock is the first Ape because they tried to save GME the legit way, by HODLing for value and supporting the company. I happen to believe they were inspired by [u/DeepFuckingValue](#).

Cohen is the third catalyst to disrupt Kenny's play, and the first orchestrated by longs. The war between Goods and Bads is on, and the battlefield is now the real shares in circulation. We all know where those are!

### **January 2021 - Present: The Proxy War**

If you look at everything that has happened with Ryan Cohen and Gamestop, something stands out. Every action he has taken has been to concentrate real shares in the hands of Goods and Apes.

- He bought 9m shares
- He has consistently encouraged and signaled to Apes that hodling is the way
- He canceled outstanding share bonuses from, shall we say, sketchy executives
- His ally Kurt Wolf maneuvered the sale of 770,000 shares without having to file an SEC report

I think Kurt Wolf's sale marks a turning point in the game, and it's backed up by my research into Good Shill activity during the proxy war. I'm still not sure how to post that research without targeting innocent users, so I'm going to have to

just ask you to trust me. I will work with mods to verify if they are interested. Just ask yourself where those 770,000 real shares might have gone if it wasn't to Kenny.

The main point is this: I think that between the mini-squeeze in January and the beginning of April the proxy war was in full swing. **All of our guiding DD has been produced and marketed by shills during this time. There is Good DD and Bad DD guiding us right now.** Again, this is a moment where at least for the moment I have to keep my research to myself. I will work with mods to verify if they are interested.

- Anyway, if you think about what's happened up until the past week with this theory in mind, you will start to see the patterns emerging. Things will start to make sense that did not.
- Why SEC quiet?
- Why we can see illegal activity every day and nobody cares?
- How come Burry deleted his Twitter?
- Why are Cohen/Gamestop talking to us so much?
- Why do our forums keep funneling toward only the most diamond-handed Apes?
- How has Buy and Hodl survived this long, outlasting every other icon and meme we've seen the past few months?

Last Friday, 4/16, everything changed. I think the information in the following posts points to why. This quote is very interesting:

My conjecture is that **in an ideal world**, SR-OCC-2021-004 is the key piece to get into place to re-define the liquidation of failing members. But we may now be pushing up against the calendar and RC, GME, and BR may be forced to play their cards rather than wait.

April 5 [https://www.reddit.com/r/Superstonk/comments/mkvgeew/why\\_are\\_we\\_trading\\_sideways\\_why\\_is\\_the\\_borrow/](https://www.reddit.com/r/Superstonk/comments/mkvgeew/why_are_we_trading_sideways_why_is_the_borrow/)


April 20

[https://www.reddit.com/r/Superstonk/comments/mu9xed/why\\_were\\_still\\_trading\\_sideways\\_and\\_why\\_we\\_havent/](https://www.reddit.com/r/Superstonk/comments/mu9xed/why_were_still_trading_sideways_and_why_we_havent/)

I think SR-OCC-2021-003 and SR-OCC-2021-004 are the lynchpins. The controlled squeeze relies on these to be in place. The wargame allows Kenny to fuck with them, so he gets Susquehanna to object to 003 and it's pushed out to possibly May 31. Here's the status as of 4/20,

↑ Posted by u/JustWingIt0707 1 day ago

## 91 A note about SR-OCC-2021-003 and SR-OCC-2021-004

Discussion 

003 has been extended to be approved or disapproved by May 31, 2021. Comments close for 004 on April 21, 2021, but the initial 45 day implementation window doesn't close until May 15, 2021, and could be extended to June 29, 2021.

If we're in a holding pattern because of these rules, then you know... do the thing. My fists are clenched.

 26 Comments  Award  Share  Save  Hide  Report

94% Upvoted

### April 2021

Things were ramping up toward these two weeks for a long time. How old is superstonk again?

Anyway, the Goods funneled us and funneled us, and as they did more and more shills joined us as well. Like I said, I believe there are thousands if not tens of thousands of shill accounts at the ready. Assume it's unlimited for all intents and purposes. If they want something crushed or promoted, it will be hard for Apes to stop them.

But there are Good Shills and Bad Shills, if there weren't I think we would have been overwhelmed. How better to hide a sudden flood of accounts joining a sub? Move 100k people at a time.

**I think the Good Shills have been winning the war for the Apes.** I also think we have one last boss to fight. It's not Citadel shorts. It's the MOAFUD.

I think ever since 003 got delayed, the Goods realized they wouldn't be able to control a squeeze this week. I fully believe Cohen wanted it to be 4/20 and nobody else cared so they set that date. Then 003 got delayed. This fucked the Goods in a couple of ways that had Kenny laughing:

1. The Goods' whole gameplan was disrupted, including weeks of subtle communication that something big was brewing and it would happen around 4/20. They had pumped Apes up and now had to manage expectations and get them to diamond hand through some turbulence.
2. If Blackrock was going to recall their shares in early May, I don't know that they can now. If they margin call Kenny without 003 and 004 in place, the Goods lose control of the squeeze.

Kenny doesn't care because he's fucked anyway, he just wants to win the last game he's ever going to play. Or is it? I wonder if he isn't trying to get them to change the rules. I think he's running two plays right now:

1. Bad Shills are preying on the negative sentiment created by the Bad DD. Pump and dumps, changing retirement accounts, FOMO FUD, etc. All of it is to shake and rattle those diamond hands. Smarter apes than me will have to

figure out these connections.

2. Disrupt the plans for a controlled squeeze, hoping that will scare the Goods into a new, more favorable deal.

The Goods immediately laid the groundwork to counter both of these plays a couple of weeks ago, and last Friday they initiated a coordinated campaign to prepare Apes for the Endgame.

### **The Past Three Weeks**

- Gamestop starts releasing good news regularly
- They start sending coded messages to Apes via daily ads, custom product orders, and social media
- Ryan Cohen shifts the annual meeting to create a 42069 pattern.
- The first bespoke product, the banana kitty, had a delivery date of 4/20.
- Several regulations were put in place or activated the past two weeks.
- The stock contains new patterns, volume dries up, the shorts seem to only be fighting half heartedly, and it moves sideways day in and day out.
- The Goods begin to slowly unravel things in a controlled way. Archegos falls, and they contain the fallout. Charges start to be filed. Whistleblower announcements increase. Apes are getting fucking STOKED.
- Mood on [r/GME](#) is mixed, though, because of a depressing and scary DD that comes out at the same time
- Five days later, we are all on Superstonk

### **Endgame: 4/17 and Beyond**

Based on my analysis of the Good and Bad shilling that's been happening, I believe the Endgame looks like this:

The Bads are

- About to spring a big trap on us. I don't think it will be something we have seen before. Remember, we are playing perhaps the biggest game in the history of the world.
- Trying to get you to paperhand and otherwise give them your money, particularly in launderable assets like crypto
- Trying to get you to buy into compromised securities so when the market crashes you suffer. I think these ETF/401k things are motivated purely by Kenny's revenge. Remember, he knows retail destroyed his life. Don't think he won't try to fuck you back on his way out.

The Goods are:

- Trying to warn us about the trap
- Trying to communicate the story I am telling in this DD as openly as they can
- Trying to manage our expectations about the size of the squeeze

**Kenny's endgame** is to scam us all out of our shares and into complex schemes. Who knows what he's got next. He knows this is his last game, and he is going to give it all he's got.

**Blackrock's endgame** is to keep the Apes hanging on long enough to defeat Kenny. They're cool saving the world, but they are really motivated by revenge.

**The government's endgame** is to get out of this mess as cheaply as possible and never let anyone know what really

happened (oops sorry lol)

### *MOASS Expectations*

A lot of people lately have been talking about managing expectations for the squeeze the past four days. I don't think they are necessarily Bad Shills.

I want to be clear, I think the squeeze is somewhat out of their control and it's a precarious game. Kenny is trying his best to get everyone to paperhand, so Bad Shills are also spreading low ceiling FUD. Good Shills would like the squeeze to be reasonable, too, so they are pushing higher but still low ceilings.

I believe this is an intentional shift, and that Goods have been pushing the \$10m floor and "xxx is holding for x" memes in order to maintain enthusiasm among the Apes during the stock's flat periods and in response to the 004 delay. Stasis can equal boredom and a loss of focus, so distract the Apes with big dreams and banner contests while you figure out your endgame strategy. Idle diamond hands are the Kenny's playground.

However, there is someone on the Apes' side: Ryan Cohen.

Ryan Cohen's endgame is to pull off the greatest magic trick in business history, a legendary response to a legendary opportunity that will be hard to top. He definitely wants us to be rich. Maybe just not drain the world's treasuries rich. More like divide up the treasure from the dragon we defeated, with maybe a small kickback from the rest of the townfolk as well.

When Bezos is flying to the moon on his rocket, everyone will just be asking whether the rocket can play video games on the GME Platform like their Teslas do. That's what Ryan wants.

### *Communicating the DD*

This is a section I can only give general ideas in, because I'm trying not to involve people without their consent. True, I believe they are shills, but I'm not willing to accept the consequences of being wrong. If you read the next section, you will understand how they want us to distinguish between friendlies and enemies.

I think I'm giving you the full picture that they aren't allowed to outright say in this DD.

I also think it's been happening IRL as well, which I can talk about. Let's look at the past four days:

- Blackrock CEO says on television there is no value in the market. Remember, this dude is out to fuck Kenny.
- Bank CEO accused of fraud, another hedge fund liquidated. I think this is part of the slow unraveling that the Goods are orchestrating to control market damage. If they can unravel enough, maybe they don't have to worry about the magnitude of the squeeze any more and can just let it happen. It's the anti-Kenny play.

### *Trying to Warn Us About the Trap*

It has become important for the Goods to keep the Apes together longer than they expected. I think they know that Kenny has one big play left, and that it is going to come from within. The Goods need us to be able to find the Bad Shills, because shill on shill combat doesn't work. The Apes, as usual, have a role to play.

I think that is why last week (mostly Friday), all of the following happened:

- [u/pinkcatsonacid](#) blew her diamond whistle and released the audio recording as proof
- The Shill-Hunting Dog appeared and was everywhere

- The [u/TheGoombler](#) appeared from 4chan to warn us that shills were everywhere and far more embedded than we think.
- [u/rensole](#) boosted The BIZnessman's post and begged people to take it seriously. He used the artificial growth numbers from WSB>GME>SS as evidence. Remember what I said about shills hiding themselves in mass migrations? That goes for Good Shills and Bad Shills alike.

Someone is slapping us over the head with this message and giving us the tools to do it.

[https://www.reddit.com/r/Superstonk/comments/msc5b5/putting\\_shills\\_on\\_blast\\_a\\_concerned\\_businessman/](https://www.reddit.com/r/Superstonk/comments/msc5b5/putting_shills_on_blast_a_concerned_businessman/)

[https://www.reddit.com/r/Superstonk/comments/mulstf/cointelpro\\_techniques\\_for\\_dilution\\_misdirection/](https://www.reddit.com/r/Superstonk/comments/mulstf/cointelpro_techniques_for_dilution_misdirection/)

I encourage you to really study the information in those posts and put it into practice. The second link is a text based version of the image in the first. I think all six of the main techniques are used to varying degrees by Good and Bad Shills. Remember, you are the battleground so Goods don't mind manipulating you. The difference is, they will tend toward manipulating positive emotions to counter the negative emotions of Bad FUD.

At this point the most important thing is to look for the people who routinely make you feel good and help you, and those who make you feel bad, yell at you, or mock you. Differentiate between those who serve others and those who serve themselves. Be skeptical of upvotes and awards. 20k shills can make anything look popular and important. Finally, look for those who are closest to diamond hands in their advice and analysis.

I'll end this section with the simplest advice I can think of from a couple of quotes I've seen recently.

"Look for the helpers. You will always find people helping."

– Mr. Rogers

"Be friendly, help others!

as always we are here from all different walks of life and all different countries.

This doesn't matter as we are all apes in here, and apes are friends.

Doesn't matter if you're a silverback a chimp or a bonobo.

We help each other, we care for each other.

Ape don't fight ape, apes help other apes

this helps us weed out the shills really fast, as if everyone is helpful, the ones who aren't stand out."

– A crayon-eating ape I saw at the world's most beautiful zoo

## Conclusion

Again, nothing in my post should be assumed to accuse anyone of anything. I have drawn my own conclusions and I encourage you to do the same.



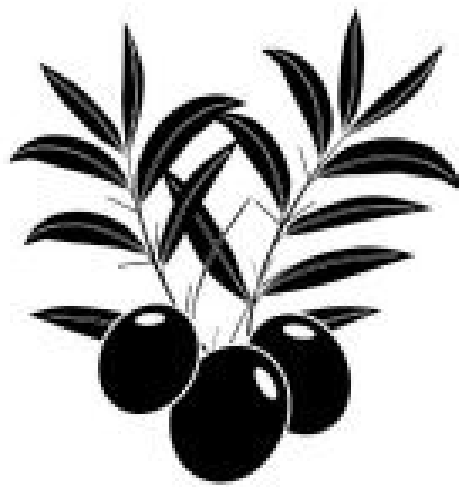
To me, none of this changes anything about what we should do. Buy and hold with diamond hands. The ultimate diamond hands isn't logging off so the shills can't get to you. We would miss you. I would miss you.

The ultimate diamond hands is staying here and acting Apely, listening to those who are trying to help us reach our goal and protecting one another from those who bring negativity or mean us harm.

Remember, there are a lot fewer of us here than we think, but we are in control of a key aspect of one of the greatest economic stories of all time. Thanks to DFV for starting us down this road, and thanks for being so excellent that I wanted to stick around.

I love you Apes. I will be with you to the moon and back again.





**The GME Wargame  
DD FAQ**

**April 25, 2021**



# The GME Wargame DD FAQ

## The GME Wargame FAQ

### Question: Why Do You Post These Cultural DDs?

To help protect Apes, to teach and motivate them to protect themselves and their fellow Apes while we wait for the shorts to cover. I am an Ape with a particular set of skills. They have nothing to do with financials and everything to do with how online communities form, how they use language, and most importantly the things that can tear them apart.

I believe that protecting our online community is *just as important* as the technical DD, but that's my bias. New technical DD is coming out that helps us understand what to expect when the squeeze happens. I think that is very valuable, because in my opinion we are at the stage where Apes should be most concerned with formulating *and practicing* their exit strategy on a daily basis.

To me, anything that takes the focus away from Apes educating themselves *about the GME situation specifically* and strengthening their bonds as a community is an unnecessary distraction, whether it comes from Good Shills, Bad Shills, or Apes.

That is why I am more concerned with getting Apes across the finish line than I am with uncovering global conspiracies, unmasking who is who, or making this into any kind of social movement. I don't believe we need to solve these mysteries before the squeeze. There will be time enough for counting when the dealing's done.

I'm preparing to get rich, and I want as many Apes as possible to get rich and make friends tryin'.

### Are You Accusing Anyone of Anything?

No. Three reasons:

1. My research is still in progress. New information comes in every day, and my understanding of the players and their actions gets better and better. I have personally changed my mind about some very key parts of this and it has vindicated my caution.
2. Once you name names, everything becomes about picking sides. I think Apes should pick themselves.
3. The damage caused by being wrong FAR outweighs the benefits of being right.

### Are You Just Spreading a Conspiracy Theory?

No, I'm telling a story whose narrative is consistent with the available evidence.

[u/Schnac](#) made an excellent comment related to conspiracies, with a wholesome message to watch out for our mental health during this time.



Schnac · 3d

I mean, people may call me a (bad) skill for this, but one of the key components of a conspiracy is that it attempts to assemble false order out of chaos, an illusion of control (that there is a reason things happen) that is comforting.

This is how people got wrapped up in QAnon and COVID denial. It's much easier and more comforting to assume that COVID is a hoax or bioweapon because the idea of a bat in a Chinese cave causing so much disruption and death is terrifying.

I don't want to discredit Snoop here, I still believe there is legitimacy to what they are saying, however I will note that the world is more disordered than one thinks. Then again, we all know about The Big Short, and House of Cards Part I doesn't exactly dispel such notions so... who the fuck knows.

This is some serious mind-fuckery shit going on. You could even look at it as Snoop and the above DD being a "bad" skill because they're trying to convince us we have less control or are more alone than we really are. It is detrimental to think that we are such small pawns to a larger conspiracy of global power brokers, or at least in this specific scenario in this specific way.

The world is a disorganized, messy place. There is often far less conspiracy and order than we'd like to think. At the same time, we do know the repercussions if this goes nuclear (the market meltdown).

**THIS IS THE DANGEROUS PART TO ME:** It started with simple DD and we've been going deeper into the rabbit hole this entire time. **This kind of thinking will eat away at you**, believe me I fucking know from personal experience: I have dealt with mental illness where critical reasoning and objective thinking are crucial for coping/recovering. Like Snoop said, just follow the good. Get fresh air and sun, get offline for a day and connect with the physical world. And most importantly remember this: if you prepared for contingencies (i.e. you won't be fucked if you lose the money you've put in or you've prepared for a market crash responsibly) **then no matter which way this goes, you will be okay**. Don't stress it. Watch from the sidelines a bit if you need. Stay safe out there apes. Mental health is top priority, don't let this subsume your other interests too.

There are some key elements missing from my DD that would be present in a conspiracy theory:

1. Heightened FUD emotions. Conspiracies raise the stakes by promoting negative emotions and specific theories about how other people are hurting you either directly or indirectly.
2. Conspiracy theorists make it about them, not their readers. There is a sense of superiority in "being first" that drives producers of conspiracy theories.
3. Conspiracists use the promise of "secret knowledge" to bond their readers together and establish themselves as an authority. It is a dark way to form community and is unhealthy for all involved.
4. Conspiracists motivate actions that are detrimental to followers' physical and mental health. They can do this because they have heightened fear and anxiety while using that to forge a new, secret, superior group identity.

Once those two things have happened, people can be motivated to do a lot of harm to themselves and others.

On the contrary, my DD:

- Heightens positive emotions such as love and attachment to the group, as well as presents a calming narrative that **Apes are not alone in this battle and that they are winning even when things seem darkest.**

[If you read my previous cultural DD](#), you will see that I only post when I see the community approaching crisis. There is a consistency in message and motive despite the forms being different.

I really love this comment from [u/GrizzlyMagnum91](#) on the DD post:



GrizzlyMagnum91 · 3d · edited 3d

I just want to help Ryan Cohen accomplish his goal. I want DFV to be proven right on all accounts. I want the multitude of apes to drown in their tendies. I want to like this world.

Me too

- **My DD is meant to be calming and empowering.**

I am not claiming authority, and I am encouraging Apes to think and act for themselves. I don't want Apes to choose me, I want them to choose themselves. I want to help build tools they can use to get through the tough battle ahead. In the end, it does not matter who Apes are fighting, only that they fight and they win.

[My first DD series](#) talked about information being the Apes' greatest weapon, and that time can only strengthen the Apes and weaken their enemies *as long as they maintain control over and keep sharing their information*. What I found over time was that Apes were losing control of their information environment because they weren't evaluating the entire picture.

When it comes to the stock and mechanisms of the market, then this is absolutely a battle between Apes and Citadel. This is the DD, always has been and nothing has changed. The shorts must cover, diamond hands rocket, get my tendies in my pocket.

But continuing investigative DD such as atobitt's shows that there are more players than that as you zoom out on the situation. What I see is Apes learning more and more about how fucked their world is *at a very fast pace*. This can be disorienting, bewildering, and lead to nihilism and despair.

I wanted to counter the negativity by suggesting a more nuanced world, where everyone isn't out to get Apes and a financial apocalypse wasn't right around the corner. Instead, we live in a world where everyone (particularly government and money types) is self-interested but also interdependent. Calm Apes are better decision-makers and less prone to being scammed. Crucially, I wanted to set a World Record for most words used to describe

The Ape community is large and diverse, and different Apes need to hear different messages to get them through. One of the first private messages I got after the post (of which I have received many and want you all to know how grateful I am) really put it into perspective for me:

I think you put a lot of peoples minds at rest.

- **There is no secret knowledge claimed in my story.**

Speculation is marked as such. That's one of the reasons it's presented as a narrative up front. Like all Apes, there are nagging questions about so much of what has happened this year with GME. About coded messages from Gamestop. About government action or inaction. About who is good and bad in our community. About why nobody is stopping this madness.

I didn't even set out to write a DD, I was just browsing [r/Superstonk](#) as usual and ran across the Theory of Everything. That sent me down an accidental rabbit hole that just never seemed to end, and everywhere I looked I found more and more evidence that fit my narrative. The fact that I am \*not\* sharing that evidence until I am certain it won't cause FUD is the opposite of someone who shares "secret knowledge" to elevate themselves and control others.

[u/swansong19](#) said it best:



swansong19 · 3d

These constant references to "conspiracy theories" and "tin foil" on this sub as pejoratives is just fn mind boggling to me.

We are immersed in a situation that is the fn epitome of a massive conspiracy and people still act as tho "conspiracies" are some crazy, fringe concept that don't really exist. It is

Anti-conspiratorialism is a classic skill play, it's in the book!

I am being as transparent, open, and honest about how I produce and distribute my DD as I can be, and that process will be ongoing because all I care about in this moment is the Apes reaching their goal. I am trying to reach Apes in a different way from the technical DD. Apes like this:

Beautiful creature, your post means a lot to this simple chimp  
I don't know or understand the deep DD's  
I don't know if I should trust what I read in this pressure cooker echo chamber  
I've got more don't's than haves  
But, I think I have you?  
Thank you, a lot

[Permalink](#) [Delete](#) [Report](#) [Block User](#) [Mark Unread](#) [Reply](#)

We have each other

### **Are you saying the Apes aren't important, or are just pawns in the game?**

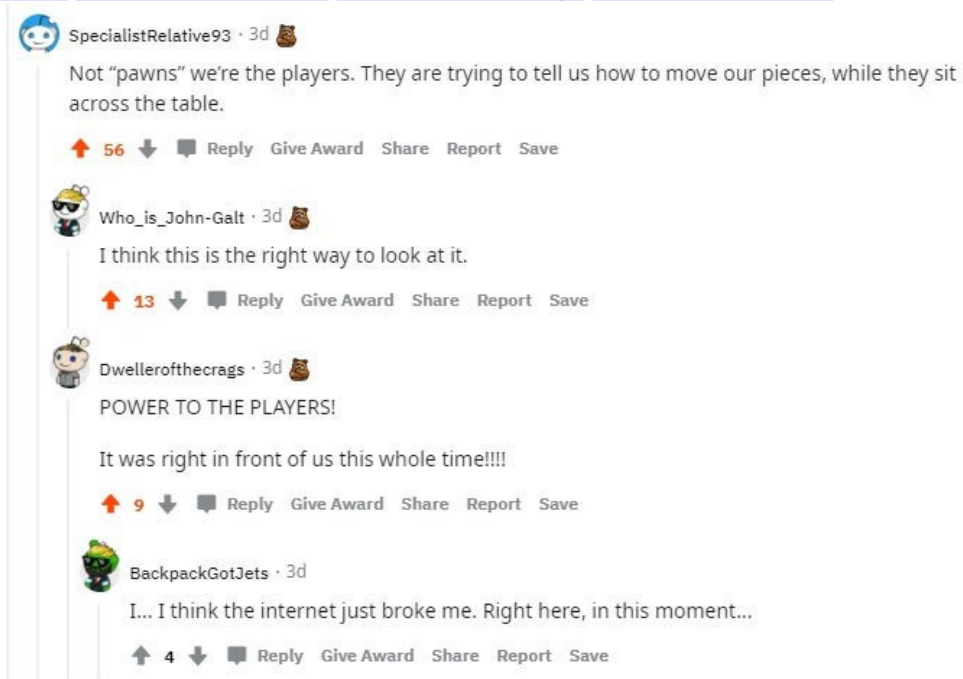
No, 100% no. I am convinced by the technical DD that Apes own the float, making them the center of the universe as the wargame enters its endgame. That was my basic narrative thesis all along.

For me there are two ways to get to that thesis, technical and cultural. The technical DD writers have been doing an amazing job of convincing us that we own the float, despite the fact that they don't have all the facts at their disposal. They do it in their way, by collating and analyzing the information that is available and then making educated guesses.

My cultural DD attempts to do the same, but instead of looking at numbers and filings I'm collating and analyzing patterns in the community. Just like the technicals, new information comes my way every day and so it becomes an ongoing process of building on previous observations. I, too, am looking to fill in the gaps in our knowledge and help make sense out of things that, on the surface, don't.



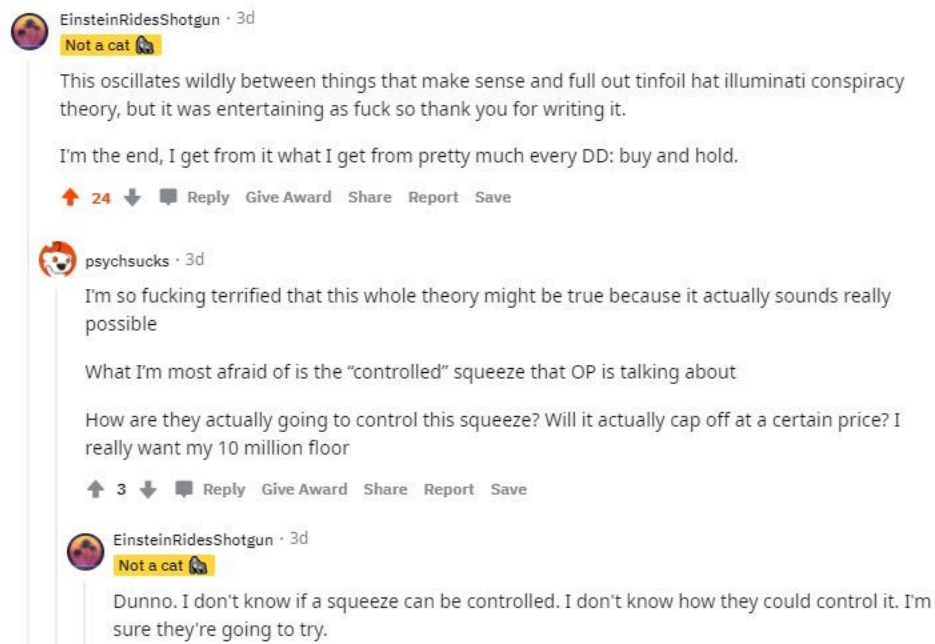
Both the technical and cultural analyses have come to the same conclusion: the Apes are the center of this universe. Or, as [u/SpecialistRelative93](#) [u/Who is John-Galt](#) [u/Dwellerofthecrags](#) [u/BackpackGotJets](#) put it:



**Are you saying they will control the squeeze/Apes should lower expectations?**

No, 100% no. \$10m is my floor.

I am saying they would like to try, though. Here's a thread from the comments between [u/EinsteinRidesShotgun](#) and [u/psychsucks](#):



What I'm saying is really well summarized by [u/ShakeSensei](#)

The most accurate and important thing to take away from this post to me is that **NOBODY** wants this thing to go to 10 mill+ except apes. Not the shorts, not the longs, not the government and probably not even RC. And they will all try their best to make sure it doesn't. BUT it's ultimately up to apes. The "goods" putting all the shares in diamond hands (out of necessity to win the war) has given these apes an amount of control that can not easily be taken away and It's the diamond hands that will ultimately decide how high this thing will go. It is literally in the hands of apes now.

Buy+HODL and diamond hands will prevail.

👍 401 🗑️ Reply Give Award Share Report Save

This is a really important lynchpin to my entire theory, and an example of the kind of thinking the narrative opens up. It fills in some of those gaps and answers some nagging questions about the strange behavior we witness every day in the markets, in social media, and in our communities. I'm explaining why all of a sudden two or three weeks ago breadcrumbs start being laid here to temper expectations for the squeeze, and why they suddenly get brought back up right about when everyone expected it to happen.

The moment I read [the theory of everything post](#), I started to have a tingling feeling in the back of my brain, the kind a researcher gets when they read something and know that it's significant but not why. Every link I followed corroborated the coordination I suspected, and put together it had all the signs of a shill campaign. But some of it came from trusted sources, and none of it seemed disadvantageous to the Apes. There were no signs of Bad shilling, just new accurate information and a sense of calm rather than a sense of panic, urgency, or doom. The more I wove these threads together, the more clearly a pattern emerged.

Though I didn't know how it would end, that's what started it all for me. My story takes theirs and says, "hey Apes, fuck that, take as much as you can from the bastards." If anything, it was a call to arms for Apes to really contemplate the scale of the event they find themselves in the center of. It was a warning that memes may have gotten us here, but there are very serious people trying to destroy everything that Apes have built and to take your precious tendies in any way they can. The way to fight it isn't with fear and anger, but with a strengthened sense of community.

I want to thank [u/DumbHorseRunning](#) for providing a summary of the main points:

The use of the S word in relationship to *good* people? How could that be? I'm sure we all opened the link at the bottom of the [25 Rules of disinformation](#) post however, we never applied any of it "us", I know I didn't. It **NEVER** occurred to me to consider the gilded DD to be by a *good* shill. There's not supposed to be any such thing as a *good* shill. Thank you for the admonition to be serious in our pursuit of financial freedom [u/Blanderson Snooper](#). It took courage.

OP is saying to be aware, be very aware and that makes sense. His premise that we are the battleground and not players is what we have been told. His identification of the real players makes sense to me. His assertion that RC is our friend and his motivations for wanting us to succeed are as rational as I can imagine.

All that being said, it took phenomenal courage to state all this with no 🗑️, no 💎 and no 🙄.

I appreciate his effort to bring a sense of seriousness and focus to those that need it however, in the end, his message is what we all know. Do your DD, 💎🙄🙄 That's what I'll be doing and I look forward to partying with all of you on the 🤪. And as we read every morning, Be Excellent to One Another.

Apes Help Apes. Apes Don't Fight Apes.

Apes Help Apes

And since we are always careful to note that we are individual investors making our own decisions, and that none of this has been financial advice, let me just end with a classic,

I LIKE THE STOCK.

Blanderson







**Wargame Theory II:  
The Mother of All FUD  
(MOAFUD)**

**May 19, 2021**



## Wargame Theory II: The Mother of All FUD (MOAFUD)

Possible DD

Blanderson Snooper here, back with another page of toilet reading for all you Apes. Does an Ape shit in the woods? Only if there's wifi.

If you want a shot of feel-good confirmation bias, skip to the last section, "The Good News." See you back here in a minute. If you're ready to take the whole wild ride, buckle up and enjoy.

Four weeks ago I published [the Wargame Theory](#), a cultural DD that used narrative as a way to explain some of the unexplainable parts of the GME saga. That theory explained events up to 4/17, and made some fairly accurate predictions about where we were heading. This one skips ahead to the present day. If the Wargame Theory was about plot, the sequel is a character study of the antagonist.

I called that one my Charlie Day-DD because it was my Theory of Everything. This is my Vizzini-DD, where I try to reason through a problem using only the psychological traits and life experiences of my opponent as premises.



It's all in the names

Before we get into the new timeline, I want to highlight the most important prediction of the Wargame Theory:

"I think the Good Shills have been winning the war for the Apes. I also think we have one last boss to fight. It's not Citadel shorts. It's the MOAFUD."

**Big Bad confirmed: The Mother of All Fear, Uncertainty, and Doubt**

By last month, I was convinced that the shorts were trapped in a black hole of their own making, that they could neither stop shorting nor extract themselves through any market mechanics, even illegal ones. People I trust were fond of using that analogy, and the technical DD suggested it even though it was incomplete.

The Wargame Theory was based primarily on [u/c-digs](#)' analysis of the regulatory environment (I'm also posting his ongoing DD because I find it excellent and bullish).

[Why We are Trading Sideways](#)

[Why SR-OCC-2021-004 is So Important](#)

[The Brakes Might Be Off This Week](#)

**tl;dr – SR-OCC-2021-004 is scheduled to drop on or before this Friday, May 21. That, along with the OCC raising its Clearing Fund by almost \$600,000,000 (due today, May 19), means that we may now have the regulatory framework *and* institutional action in place to give Marge the go-ahead.**

That's why I'm writing this now.

We've understood them technically, and beaten them technically.

We've understood them culturally, and beaten them culturally.

All that's left is the MOASS. Oops, our bad.

## The Wargame Theory II

The Wargame Theory was a cultural DD trying to fill in gaps in the technical DD by thinking about what was happening in the community. It sought to answer questions about trading and reporting anomalies, SEC inaction, and how our communities have functioned in the absence of clear evidence around any of them. At the end, as I did in [my original cultural DDs](#) (with way more memes), I tried to impress upon Apes the importance of learning to recognize and counter FUD.

The Wargame Theory II, on the other hand, is based on a series of technical DDs that I have had my eye on for some time regarding the short interest and methods of hiding it in the strange options plays we had seen from time to time. This time the technical DDs help us understand gaps in our cultural knowledge.

What I mean is, I think these theories help explain Glacier Capital's appearance, why its appearance signals an imminent MOASS, and what it might look and feel like.

(One caution, I'm not a financial guy, so I hope that the more technical folks (or even original DD authors tagged here) will come in and fill in gaps. Also if I have missed important pieces of the puzzle let me know. Something tells me [u/HomeDepotHank69](#)'s DD should fit in here somewhere, but I am not sure how. Maybe I'm just a fan.)

In chronological order, I think these are the technical DDs that suggest the story I'm about to tell.

[u/dejf2](#) - [The SI% is Fake](#)

[u/broccaaa](#) - [The Naked Shorting Scam/Dark Pool Activity](#)

[u/eastrod](#) - [A Method for Hiding FTDs in Useless Puts](#)



[u/Criand - Estimating Current SI% using Deep ITM Call Purchases](#) and [May 20 ICC, DTC, OCC Rules Updates](#)

Now to the story.

## Kenny's Greatest Weakness: A Weird Obsession with Names

One thing we know about Ken Griffin is that [he thinks very carefully about names](#).

Kenny used a spreadsheet to pick names for his children, despite his wife reporting that "he has shown little interest in them" after they were born. He used the spreadsheet "trying to ensure that any name or combination of letters wouldn't doom his three children to ridicule."

Now look, I'm not saying Glacier is the tip of the iceberg or anything, buuuuut maybe I am.

My belief is that Kenny is obsessed with names that are evocative of real things but which also serve as metaphors for understanding what they do. I think it's an attempt to be clever, and to hide private jokes in plain sight as a way to feel superior.

Kenny: "Haha, I'll use Glacier first because it's only the tip of the iceberg! But they'll never know it because I'm going to get them to sell!"

I don't think Ken's a very funny guy, so if that doesn't seem funny it's because it isn't lol.

**I have come to think of his this weird relationship with names as his supervillain weakness. He just can't help himself, and it reveals everything about his plans.**

## Evolution of the Apes and the MOAFUD

I want to start by saying that I have more confidence in Apes than ever before. Apes have absolutely mastered the art of FUD War, now regularly calling out Forum Sliding, Anger Trolling, and coordinated shilling in nearly real time. Even more encouraging, Apes have done this by clearly defining their community rules and then *taking responsibility for enforcing them*.

Apes have intentionally learned together how to approach trolls and shills, how to recognize and deal with coordinated FUD, and how to maintain emotional control when under duress. The mods of Superstonk have been incredible at guiding this community through these troubles, but they couldn't have done it had the Apes not constantly gotten better and better.

**This is exactly what was needed to face the MOAFUD, which I believe has now been revealed.**

As I watched Apes swat aside threat after threat this past weekend, I knew the Apes had become the formidable diamond-handed badasses necessary to deal with any threat. Still, I knew the MOAFUD loomed and still hadn't seen anything that pointed to it. Not until Glacier Capital.

It wasn't long before I was convinced this was FUD, but I didn't know its magnitude until [this crowdsourced DD came out theorizing that Glacier was one of many shell companies where Kenny had been hiding his shorts](#). (I prefer the term shill companies to shell companies. Some of them are real and subservient to Kenny.)

**That's when it hit me: the emergence of Glacier means that the MOASS is imminent.**

Why? Because Glacier is just the tip of the iceberg. Haha Kenny, it's neither funny nor clever. But it reveals everything.

## The Games and the Names

Like I said, it wasn't until I saw Glacier that I realized Kenny's obsession with names might be the key to revealing his endgame plans. Before I get to the crazy part, here's the tl;dr:

1. Kenny has been hiding the true SI% since January by using worthless puts to reset FTDs
2. He has been using dark pools to funnel the scheme privately to his "fortresses"
3. These shell companies will now act as a firewall to protect Citadel once the MOASS begins
4. One by one they will be margin called, each time forming a plateau during the rise
5. These plateaus will involve sideways trading for potentially days at a time
6. During each plateau there will be a 24/7 multiplatform shill attack trying to get Apes to paperhand
7. This is what has been training Apes for. **It wasn't for the wait, it was for the climb**

Here are three names I will focus on:

Citadel

Glacier

Sessa

There is a bonus fourth hidden in the text, and even more in edits at the bottom thanks to commenters who are making some amazing connections.

First, let's look at Citadel.

Kenny is a medieval war history nerd. I don't know it, I just feel it in my bones. His last name is Griffin, a medieval animal that appears on shield and flag heraldry. He likes to tell "war stories" about how he will fight to the last penny. He named his companies Citadel. All of them.

American Heritage Dictionary defines a citadel as,

"A fortress or castle in or near a city, intended to keep the inhabitants in subjection, or, in case of a siege, to form a final refuge and point of defense."

I think Ken called his company Citadel because it is a place of rulership, a place of refuge, and because he envisioned building it at the center of a network of fortifications that would extend his reach in times of prosperity and fall on their swords to protect him during times of war.

[Maybe this DD is a partial list of the fortresses.](#) (I've only skimmed it.)

I believe we've seen the first two fortresses leak in the last couple of days: Glacier Capital and [Sessa Capital](#). I know

Glacier's been the big talk, but [u/hc000](#) alerted us to this as well:

Sessa Capital just disclosed a \$352 million put option position in [\\$GME](#) Gamestop put options or almost 14% of its portfolio. Talk about playing with fire wow!

---

Uhhh why dudes?

Remember how Kenny named his children things that couldn't be made fun of via any combination of letters or sounds? Well, "sessa" is literally a word that doesn't exist. Look it up and the best you'll find is that it's an exclamation found only in Shakespeare. But that's not the only thing interesting about sessa. The argument over what it means also fits into this theory.

Remember that each of Kenny's fortresses is meant to attack when strong and defend when under siege? Well, the most common understanding of sessa is that it means something like ["peace, be quiet"](#) or ["leave, have done, or let alone."](#)

But Dyce's General Glossary to Shakespeare's works (1904) has another interpretation, an opposite one, a martial one. In Dyce's words,

"I must confess that I do not feel satisfied with these notes on sessa: if the word, as used in at least the second and third of the passages above referred to, may be illustrated by the following lines of Sylvester's *Du Bartas*, ed. 1641? Joshua urges on his troops:

"Sa, sa, my Hearts! turn, turn again upon them,

They are your own; now charge, and cheerly on them."

*The Captaines*, p. 182; where the original has "Cà, cà, tournons visage, allons!"

Kenny is smart, educated, and from a wealthy family. He learned Shakespeare, and may have even mastered it as a superficial sign of erudition. It could also lead him to being fond of medieval history, as I have suspected, and particularly stories of kings and armies. If he had mastered Shakespeare, maybe he had stumbled upon *Du Bartas* through Dyce and found the dichotomy perfect for one of his fortresses.

**You know what else is a medieval story? Robinhood.** You know what else would be a "joke" hiding in plain sight?

Calling something Robinhood that actually steals from the poor and gives to the rich. Just sayin'.

Anyway, last thing about sessa. It appears only three times in Shakespeare, once in *Taming of the Shrew* and twice in *King Lear*. King Lear, like Kenny, had three daughters. Is the "shrew" his ex-wife? **Is Kenny sacrificing Sessa first as a fuck you to his ex-wife and their three children?**

Hey, it's my theory, so I'm gonna say YES.

You know Kenny loves sessa. He probably imagines himself with a whip and a sword, telling paperhanded retail to sell faster, screaming "SESSAAAAAAA!" like a medieval *captaine* atop the ramparts of his Citadel.

And just to bring this full circle, I think Kenny picked Glacier to go first because of the tip of the iceberg joke. Just look into his eyes and tell me that's not his version of a serial killer leaving clues for the police.



Dem eyes doe

## Kenny's MOASS Strategy and the Mother of All FUD Revealed

Let me just repeat what I said earlier. I believe the revelation of Glacier and Sessa means the beginning of the MOASS is imminent. I want to also repeat that I am not a technical or financial analyst and have no experience in markets whatsoever before January. This is just my theory of how the MOASS will play out, based on the analysis above and my own synthesis of everything I've read here during that time.

**If what I say next is in any way FUDDY please let me know and I will clarify and/or retract it immediately!** I've avoided technical speculation in all my DDs because I know how much I don't know, but this is my operating theory of how the MOASS will play out when it comes. I'm happy to adjust it if something is just dead wrong. This is just what I think Kenny's strategy is, I have no clue how it's going to actually play out.

Ok.

It's long been suggested that the MOASS could take days or weeks to reach its peak, but that it wouldn't look like a straight peak as in past squeezes. Rather, it could look like a series of sharp increases that represent margin calls, followed by a plateau as Apes still aren't selling but the buying pressure of the margin calls dissipates.

Houston Wade [laid this theory out](#), that the hedgies would try to drag things out at a consistent lower price rather than let it all happen at once leading to a massive peak. I think that is accurately predicting Kenny's strategy, but that it's impossible because Apes own the float and the SI% is so, so, so high. He also says the DTCC might try to settle the outstanding shares once all the hedgies are gone. I have a third DD in the works that takes this premise and runs with it.

But, if the theory that Kenny has been spreading out the shorts is true, then I think one reason he's doing it is to mitigate the damage any one margin call might do. I believe he knows what we know, though: **the only way Apes can lose is if they paperhand**, because we own the float so many times over that any reasonable margin call will almost certainly lead to a domino effect all the way back home.

Well, what if Kenny has hidden the short interest in so many small firms that it's no longer a huge weight around his neck, but "[thin, sort of stretched, like butter scraped over too much bread.](#)" The plan would be to trigger a margin call so small that the price of Gamestop jumped significantly but didn't cause a domino effect. These firms can be small enough to avoid reporting requirements, or [in a favorable foreign territory such as Luxembourg](#) where even more shenanigans might be available.

Kenny knows that Apes are diamond-handed, so as the buy pressure dissipates the stock's action will resume its "normal" sideways trading pattern for a while. Could be hours, could be days until the next margin call, but a plateau that can be exploited nonetheless.

I know Apes hate thinking about any kind of squeeze control, but I think it's wise to prepare for the worst, *particularly because we have nothing to lose by it*. We control everything, the only decision Apes have is sell or no sell. Thus, I believe that is what Kenny will attack with all his might.



We ready

**The Mother of All FUD is the all-out, 24/7, multi-platform blitz of every *skill at Kenny's disposal* during the MOASS.**

Warning: The next section imagines some scary scenarios. It's not meant to scare, it's meant to help us prepare.

Youtubers, internet trolls, the mods of popular subs (not just GME subs), old media, new media, everything is going to be yelling at you to sell. They will call you stupid, lazy, young, a mob, terrorists...whatever they can to get you to sell.

They will try to get you to think about your broker balance. They will post gain porn and loss porn so manipulative you won't believe it.

I'm sorry to all of the genuine folks who post stories about "Why I hold" on here, but there will be amazing stories of what people have been able to do with their gains in the tens or hundreds of thousands. They will get sick children out of the hospital. They will post videos of their lambos. They will pay off their parents' debt for the first time in their lives. They will make you think about your own balance, and what you could do with it as it looks now. They are going to try to get at you however they can.

The Mother of All FUD is everything we have seen to date, and things we can't imagine. Diamond hands are going to have to trust themselves, and everything they have built here over the past few months. Trust your knowledge, trust your exit strategy. Print everything, because reddit may go down.

[If you don't yet have one, I made a list of important MOASS and Exit Strategy DDs here.](#)

And when we tune it out long enough, the next domino will fall. Kenny will once again try to set a plateau and hammer Apes to paperhand yet again. You thought it was hard to hold through a few hundred thousand in your account? What if your account shows \$7 million and every news channel in the country plays a variation of this story,

“Citadel LLC has finally called it quits, ready to pay reddit army to save the U.S. economy. Founder Ken Griffin pleads with shareholders to save America from another financial crisis, speaking from an emergency meeting with President Biden and his top economic advisors.”

Like any good villain, Kenny knows how to attack you by threatening those close to you. You start getting calls from your family. Your grandmother read in AARP magazine that GME is threatening her Medicare. Your coworkers think you're putting their jobs in danger.

Your partner's father calls and says he's worried you are going to bankrupt his retirement account. He's heard that suicides are becoming common on Wall Street because you are holding GME and won't let go. He asks your partner if the two of you have joined a cult. Their relationship is straining.

You're looking at \$7 million if you sell now. Life can go back to normal. Can you hold?

This shit is coming, Apes. This is the Mother of All FUD.

**But it doesn't matter, because Kenny's weird obsession with names has given it all away.**

## The Good News

We did it. I believe it. The MOASS is imminent, and we are the catalyst. I know we all want an external one, but let's just take pride that our and amazing community have fought so hard and so long for this moment to come. Let's take pride that we don't need a catalyst, because the power is all in our hands. We need only the courage to hold it and to wield it.

After everything, it comes down to the mantra.

**Buy. Hodl. Vote. The shorts must cover.**

The longer we hold, the farther we will go, and we will have to go FAR if we want to touch Citadel. I know many of you want to go even farther than that, and to you I say GO FOR IT. We all came here for our own reasons, and we all HODL for our own reasons. Each of us is going to take this as far as we want it to go.

Nothing about this has been easy, just like Mark Cuban said. But the amount of change we have the ability to bring to the world is staggering.

The amount of growth we as a community have fostered in one another is equally staggering.

We are on the verge of the greatest economic event in history, the MOASS, the age of the Apes, where wealth and political power will be bent toward the good of humanity and away from the vanity and greed of psychopaths. And who did this?

You did. And you.

You beautiful x holder and you xxxx baby whale.

You reformed day trader, and you soon-to-be-retired daycare worker.

You crayon-eating monke, and you intelligent-but-perpetually-annoyed explainer.

You poet. You meme-maker.

You know-it-all. You dream-maker.

You shill-hunter, You upvoter

You DD authors, wrinkly as they come

All of our hearts will beat for yours forever.

This is it. The MOASS is coming. I do not know when, I am not implying when.

I am saying that we will now know it when it comes, and as I have watched you for the past month, I know that you are ready to see it through to change history.

I'm proud to be an Ape. See you on the other side of space and time.

Blanderson Snooper

P.S. Say something cool below and [you might make it into the FAQ!](#)

P.P.S. Try out this awesome [MOAFUD Simulator](#) designed by [u/ljtmudokon](#). Let him know how you did and show him some love!

**EDIT 1:** [u/FutureR1chApe](#) adds:

"I'll also add something on this potential obsession with names: One of the way HF tried to get us to paperhand was by using a company named Rocket. And now, we are certain that it was a distraction because no one talks about it anymore, while there's been a lot of MSM articles about GME and other meme stocks."

John Oliver: "OF COURSE he did." --BS

**EDIT 2:** tl;dr courtesy of [u/Georgesoliman](#)

"This is serious boys. We have seen just how loyal the media has been with these funds both in January and over the past few months. If citadel and Kenny play this smart, they're going to drag it out as long as possible, while using every psychological play in the book. It will be the true test of our diamond hands. We have seen dips, but what will all time highs with media vilification do? Will you give in to a friend of a friend or a family member telling you to paper hand out of fear for their livelihood? It's going to be long and excruciating.

But I believe in the apes. We have seen the DD. We have seen the psychological strategies. We have seen the reasons why we hold. We have learned just how corrupt the system is. We have gone as far as to recreate entire communities from the ground up several times. We're ready. I truly believe in us. I believe that when we see the FUD we will remember every post, every fellow ape who has invested with us, and fall even more into the mindset of our namesake: Ape holds until we see the moon. Cheers my guys. Buy. Hodl. Vote. "

**EDIT 3:** [u/Site\\_rules](#) drops a bomb.

"The name Cordele means "Warm-hearted." and is of "Latin" origin. The Cordele name has a total "7" characters and it starts from the character "C". It's an attractive name, easy to pronounce and is primarily considered for the baby girl



names."

Maybe having a girl's middle name is at the root of Kenny's obsession with names, "trying to ensure that any name or combination of letters wouldn't doom his three children to ridicule."

Is Kenny G our modern-day "Boy named Sue?"

BS - Cordelia is the name of one of King Lear's three daughters. She is the one who tells him she can only love him out of family loyalty, causing him to banish her. Remember how his ex said that Kenny showed "no interest in the children after they were born?"

**EDIT 4:** [u/pino\\_brown](#) bringing the heat

I think Palafox Trading LLC, the repo market arm of Citadel is also part of the name game.

Per Google: "The noble Spanish surname Palafox is of toponymic origin, derived from a place name where the original bearer resided or held land. The surname appears to derive from the Latin term "palatiolos," which means "small palaces."

It's also the name of two Spanish generals, Jose de Palafox y Melzi, 1st Duke of Zaragoza and his brother Luis Rebolledo.

BS - General Jose de Palafox was 1st Duke of Zaragoza, which is in the autonomous community of Aragon. From 2003 to 2009, "[Griffin was the lead investor in Aragon Global Management](#)." WTF is happening?

**EDIT 5:** [u/boomverz](#) getting Biblical.

Fascinatingly Archegos is also a biblical term meaning a sacrifice, one who goes first

[u/Muertomus](#) adds

Archegos also is derived from Greek which means "One who leads the way" "The First to Go" First Hedge Fund to collapse, an omen to say the least.

BS: A different modern translation comes out as "captain," which we already know Kenny likes.

**EDIT 6:** [u/MontyRohde](#) confirms that the wealthy use meme names to flex their crime.

Enron hid losses from Joint Energy Development Investment Limited (JEDI limited) in a limited partnership called ChewCo.

The elites also meme. Instead of images slathered with impact font, they give their shell companies silly names. Same frivolity but on a much grander scale with far grander stakes.

BS - From the Wikipedia entry: "Chewco Investments L. P. was a limited partnership associated with the Enron scandal, which resulted in the bankruptcy of Enron. It was named after the Star Wars character Chewbacca, because it was created to hide losses from the Joint Energy Development Investment Limited, known by its acronym "JEDI". Like Chewbacca, the Jedi Knights were prominent characters in Star Wars."

So, one of the scams that Kenny has based his on is confirmed to have used meme names for its shell company.

[u/GrubWurm89xx](#) points out more evidence this is a game the wealthy play.

Don't know if it's been posted but Enron had another joke name on there books. Mr. M. Yass, which probably stood for

My Ass. Money was disappearing off the books and being paid to this person

**EDIT 7:** [u/ProgressiveOverlorde](#) bringing some fun.

I think u may be right about his medieval naming obsession thing. Motley Fool is like his Court Jester

**EDIT 8:** Just heard about Ashler Capital from [this thread unraveling all of Citadel's umbrella companies](#). According to the Free Dictionary an ashler is,

a rectangular block of hewn stone used for building purposes building block - a block of material used in construction work stone - building material consisting of a piece of rock hewn in a definite shape for a special purpose; "he wanted a special stone to mark the site"

Ashlers would be used to build citadels and fortresses, and may denote something special where they are used. What's so special about Ashler Capital, formed in 2019 and doubled in size since, according to their LinkedIn profile?

**EDIT 9:** [u/catsinbranches](#) with the French lesson.

An alternative to your interpretation of "Sessa" is the French "cesse ça" which means "stop it". Remember that his wife is French, and he has 3 young children. I'm willing to bet that gets said A LOT. If you say "cesse ça" quickly, it sounds exactly like "Sessa". Maybe he's hoping Sessa Capital can somehow put a stop to things?







**Ultimate Wargame Theory: The  
Beginning - Total Return Swaps,  
RRPs, and the Voltron Fund**

**July 13, 2021**



# Ultimate Wargame Theory: The Beginning - Total Return Swaps, RRP, and the Voltron Fund

Possible DD

I have been working on the Ultimate Wargame Theory for almost two months now. Then today I had an aha moment:

**I think what I've learned might explain RRP and the role of Total Return Swaps (TRS) in the Gamestop saga and the global economic volcano.**

This wargame short story will also serve as a foundation for what's to come, because there is a lot to take in. For now, enjoy this theory on RRP, TRS, and the full extent of what Apes are up against.

**tl;dr:**

1. I explain Total Return Swaps and how they potentially connect Gamestop to Reverse Repos
2. I open new possibilities for understanding short interest, how the game is played and prolonged, and shed light on new possibilities about the March event and May run-up. I'm hoping our technical DD wizards will take this information and run with it
3. I explain where the MOASS money comes from
4. I explain the mechanics behind this financial leviathan, and how it might explain why the market is so overleveraged as well as connect it to the arbitrage profit machine explained in [Where are the Shares?](#)
5. I identify nearly 100 hedge funds connected by more than 1,500 securities since 1999, for the first time defining our enemy at its actual scale

[https://preview.redd.it/6oydghxerza71.jpg?](https://preview.redd.it/6oydghxerza71.jpg?width=572&format=jpg&auto=webp&s=a95ea83a119b8ca9c4d01bfe6f4f9fa1559a64b0)

[width=572&format=jpg&auto=webp&s=a95ea83a119b8ca9c4d01bfe6f4f9fa1559a64b0](https://preview.redd.it/6oydghxerza71.jpg?width=572&format=jpg&auto=webp&s=a95ea83a119b8ca9c4d01bfe6f4f9fa1559a64b0)



A huge thanks to all the investigators and DD authors that have helped me make and confirm the connections I've found. There are too many to call out, and I'll link to the work of as many as I can find in these Ultimate Wargame posts. Everything we do here is built off our collective effort to uncover and understand information in a system that makes it very hard to do so. Much love to you all.

**Caveat 1:** Though I've identified patterns and key dates all the way back to 1999, this post is most concerned with the past 3-4 years, when (I believe) the current scheme really got rolling. A lot of these hedge funds opened within that time frame and have very specific new portfolios to track, which can help us understand the current market and media situation. This is not one crime we're tracking, but the latest iteration of a global syndicate that goes back to the late 1970s and really got rolling in the '80s.

**Caveat 2:** As with all Wargame Theories, nothing in this post should be considered an accusation. Every piece of information in this post comes from public SEC records and/or publicly available mainstream sources of information such as Wikipedia, Bloomberg, the Financial Times, etc. Wherever I have to reference hedge media, they are clearly called out as complicit and not credible. Speculation, where necessary, will be called out as such. This is a narrative pulled together from that public information.

**Caveat 3:** I'm not going to link to bullshit hedge media, so if I need to I'll post a screenshot of the article. You can verify that the articles exist with a Google search if you want to do so without giving them a click as well.

All that said, let's have some fun.

In [Hank's Big Bang: Quant Apes Glitch the Simulation](#), [u/homedepothank69](#) suggested that Total Return Swaps might have something to do with the cycles we are seeing. I decided if it was important enough for Hank to mention it, it was important enough for me to look into.

Being smoothbrained, I had to go learn what a Total Return Swap was (TRS). I learned everything I know about TRS from Investopedia, so I'll drop links when I reference something. Otherwise, I'm going to try to ELIA as I go. I'm sure people will correct me if I'm wrong.

I think [u/Criand](#) and [u/broccaaa](#) will be interested in what I've found as well, since it provides additional context for understanding the scope and possibilities available to the shorts.

## **What is a Total Return Swap?**

Since it's fucking up the market and could devastate the global economy, you've probably already guessed that it's a financial derivative. First the definition, then a picture.

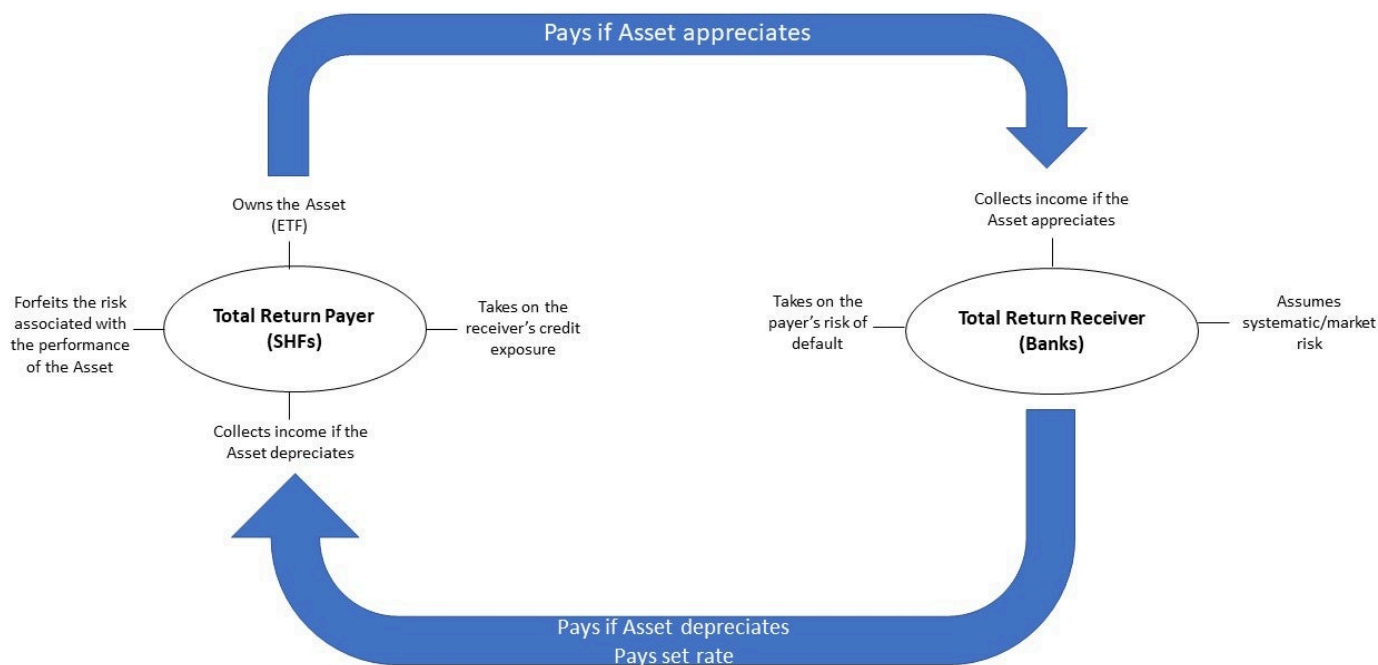
### [From Investopedia:](#)

A total return swap is a swap agreement in which one party makes payments based on a set rate, either fixed or variable, while the other party makes payments based on the return of an underlying asset. The underlying asset is usually an equity index, a basket of loans, or bonds. The asset is owned by the party receiving the set rate payment.

- In a total return swap, one party makes payments according to a set rate, while another party makes payments based on the rate of an underlying or reference asset.
- Total return swaps permit the party receiving the total return to benefit from the reference asset without owning it.
- The receiving party also collects any income generated by the asset but, in exchange, must pay a set rate over the life of the swap.
- The receiver assumes systematic and credit risks, whereas the payer assumes no performance risk but takes on the credit exposure the receiver may be subject to."



Here's my smoothbrain translation of that into an image.



Just a couple of things to know before we get to the meat of things.

1. The **Asset** "is usually an equity index, a basket of loans, or bonds."
2. The **Set Rate** is typically a combination of a fixed rate and a variable rate. It's a bet, after all. The example on Investopedia uses LIBOR, which is very convenient for this theory.

### How Does This Relate to GME? (My Theory)

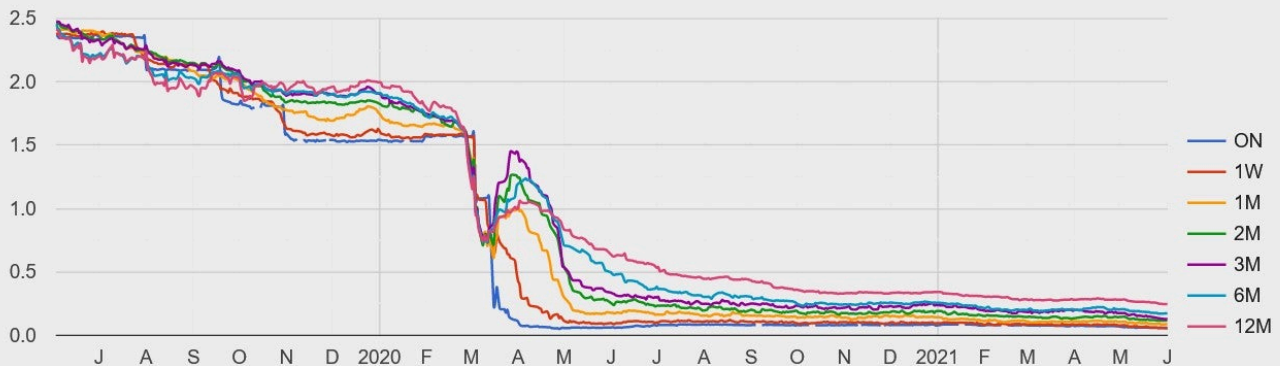
I think at some point Kenny hatched a plan to double short his entire portfolio without reporting it *and get paid to do so*.

The basic plan is this: Kenny bundles a bunch of stocks, including one or more that he believes will go bankrupt, and offers them to banks in a TRS agreement. Kenny gets paid if the Asset remains neutral (perfectly hedged), he gets paid *more* if the Asset depreciates, and he only loses money if the Asset increases more than the set rate. Kenny chooses stocks he can easily manipulate and sets up an algo to keep them balanced against the set rate.

Let's say the set rate is 2%, like in the Investopedia example. Kenny has basically bought himself a 2% cushion on his hedging, and he knows that he can drop the prices of many of these securities in order to stay net positive on the trade. PFOF helps him immensely with this, in addition to its many other nefarious uses.

Ok, so why would the banks take him up on this? Well, for one, the set rate is often based on LIBOR, which had steadily been declining throughout 2019, and then crashed due to COVID-19 economic policies. LIBOR, again from Investopedia is "a benchmark interest rate at which major global banks lend to one another in the international interbank market for short-term loans."

USD LIBOR CHART



Kenny doesn't care that LIBOR is low, in fact that's his lure to the banks. They get a cheap set rate against a low-risk Asset, who could refuse?

Also, LIBOR is notorious for being used in [financial derivatives crimes in the U.S. since at least 1991](#) . Kenny does like to collect and combine scams, doesn't he?

Let's take a closer look at it from both sides. (EDIT: Before we do, I want to link to [this series of comments that takes issue with my breakdown of TRS](#). I'm too smooth and tired to figure it out, so for now I'm linking to the comment. If some wrinkles come in and clarify, I'll edit the post to reflect it.)

	Payer (SHF)	Receiver (Bank)
If Asset goes up:	Pays appreciation	Collects income
If Asset goes down:	Collects income	Pays set rate + depreciation
If Asset neutral:	Collects set rate	Pays set rate

## Citadel (Payer)

- Owns the Asset (ETF)

Of course, we know it's really "owns" the asset, but not very many other people know that, maybe nobody. Certainly not when this scheme was hatched.

- Collects income if the Asset depreciates

Who makes Assets depreciate faster and more reliably than Kenny? Not many people, that's for sure!

- **Takes on the receiver's credit exposure**

Now, normally banks are the ones with the credit exposure. They loan you money, and if you default on that loan the bank is out of luck. However in a TRS, the hedge fund takes on all the Asset's risk. In this case, banks can bet on the long-term growth of the market against an already-hedged instrument from one of the most "solid" hedge funds around.

- **Forfeits the risk associated with the performance of the Asset**

This is an understatement here, because we know Kenny's plan is to short some of these companies into oblivion. Remember the chart above, if the Asset depreciates, the banks have to pay Citadel.

## Bank (Receiver)

- **Collects income if the Asset appreciates**

I don't know if you know this, but stonks only go up. At least, that's been the trend in the DJI and NDX for the past few years. Betting that a random bundle of, say, 50 stocks is going to appreciate over time is a good bet.

[Dow Jones Industrial Average](#)



## [NDX Nasdaq 100 Index](#)



- **Assumes systematic/market risk**

This just means that if the market takes a shit, the banks are going to be on the hook for a ton of money because the underlying Asset is going to dump as well. Remember, the bank pays the SHF when the Asset depreciates.

Also remember that in this way, the SHF has pawned off all the risk of the Asset depreciating. This is great if you're planning to short companies out of existence.

- **Takes on the payer's risk of default**

This just means that for the Asset in question, the owner (SHF) has no risk of default because the bank pays them proportionally when the Asset reduces in value. This is how the scheme becomes an off-book double shorting opportunity for Kenny. The banks are literally paying him to short his own holdings, and the more he shorts the more they pay.

That was a lot, so let's bring back the financial relationship chart and you can put it all together yourself.

	<b>Payer (SHF)</b>	<b>Receiver (Bank)</b>
If Asset goes up:	Pays appreciation	Collects income
If Asset goes down:	Collects income	Pays set rate + depreciation
If Asset neutral:	Collects set rate	Pays set rate

**tl;dr:** In early 2020, Kenny thought he'd trapped the banks and planned to make a ton of money off them, no one being the wiser because it was hidden in ETFs with dozens of other stocks.

It's just like the Big Short, except with overvalued securities instead of overvalued mortgages. Kenny knew he had some "BBB tranches" hidden in with the A tranches, and sold them to banks in what seemed like a good situation for them but was in reality a double good situation for Kenny.

I don't think he was trying to blow up the banks, just executing some psycho plan he'd cobbled together from all the greatest investment scams of the past two decades. He wins big, the banks might win a bit or lose a bit, and all it takes is putting a few measly companies and their thousands of employees out of work. But neither side cares about that anyway, so they don't look too closely. Of course, it's possible they're all in on it together.

## So What Happened Next and How Could It Be So Big?

(Link Safety Notice: All of the links in the following section go to Superstonk or directly to filings on sec.gov)

In [June](#) and [August](#) of 2020, Hestia Capital and RC Ventures buy large stakes in Gamestop (1.5% and 9.5% respectively) and the price stabilizes after a volatile period.

On December 17th, RC Ventures [increases its stake to 12.9%](#). Let's look at Gamestop's chart for the back half of the year.



The next 13D filed by Gamestop was on January 10th, [outlining the provisions of RC's agreement](#) with the current board.

CUSIP No. 36467W109

The following constitutes Amendment No. 5 to the Schedule 13D filed by the undersigned ("Amendment No. 5"). This Amendment No. 5 amends the Schedule 13D as specifically set forth herein.

Item 4. Purpose of Transaction.

Item 4 is hereby amended to add the following:

On January 10, 2021, the Reporting Persons entered into an Agreement (the "Agreement") with the Issuer. Pursuant to the Agreement, the Issuer increased the size of the Board of Directors (the "Board") from ten to thirteen members and appointed Alan Attal, Ryan Cohen and Jim Grube (the "New Directors") as directors with terms expiring at the Issuer's 2021 annual meeting of stockholders (the "2021 Annual Meeting"), whereat the size of the Board will be reduced by four members and the New Directors will be nominated for re-election alongside incumbent directors Paul Evans, Reginald Fils-Aimé, George Sherman, William Simon, Carrie Tefner and Kurt Wolf. The Issuer also agreed not to increase the size of the Board beyond nine members subsequent to the date of the 2021 Annual Meeting or seek to classify the Board, in each case, prior to the expiration of the Standstill Period (as defined below) without the Reporting Persons' consent.

Pursuant to the Agreement, the Reporting Persons agreed to certain customary standstill restrictions from the date of the Agreement until the earlier to occur of (i) 30 calendar days prior to the deadline for submission of stockholder nominations of director candidates for the Issuer's 2022 annual meeting of stockholders or (ii) 120 calendar days prior to the first anniversary of the 2021 Annual Meeting (the "Standstill Period"). During the Standstill Period, the Reporting Persons also agreed to vote their Shares (i) in favor of the election of all director candidates nominated by the Board and (ii) in accordance with the Board's recommendation with respect to any other matter presented to stockholders of the Issuer; provided, however, that in the event that Institutional Shareholder Services Inc. ("ISS") and Glass Lewis & Co., LLC ("Glass Lewis") recommend otherwise with respect to any proposals (other than the election of directors), the Reporting Persons are permitted to vote in accordance with ISS's and Glass Lewis' recommendation; provided, further, that the Reporting Persons shall be permitted to vote in their sole discretion with respect to any publicly announced proposals relating to a merger, acquisition, disposition of all or substantially all of the assets of the Issuer or other business combination involving the Issuer requiring a vote of stockholders of the Issuer. During the Standstill Period, the Reporting Persons also agreed not to acquire beneficial ownership of, or economic exposure to, more than 19.9% of the outstanding Shares.

I put the end date of RC's Standstill Restrictions at February 9th, which is 120 days prior to the first anniversary of the 2021 meeting. Had we found this earlier, maybe we would have voted Sherman out last month after all. RC just couldn't say otherwise. Anyway.

Let's look at the 13Ds and 13Gs since:

On **Jan 26**, [Blackrock files an Amended 13D](#) showing that as of 12/31/20 it had:

- 13.2% ownership (almost identical to RCV's stake)
- >5% "ownership on behalf of another person"

That person? **iShares Core S&P Small-Cap ETF**.

Who names their kid that?

On **Jan 28**, Korean company Dooyong Kimeunmi Koo Must Holdings Inc files to let the SEC know they used to own more than 5% [but now own 0 shares of Gamestop](#).

On **Feb 8th**, Fidelity's FRM, LLC [files ownership of 13.3%](#), again very close to the percentages of RCV and Blackrock.

On **Feb 10th**, FRM, LLC files to report [a reduction of its stake from 13.3% to 0%](#) (they now own 87 tickets to the moon, down from 9 million).

Huh.

Also on **Feb 10th**, Vanguard Group [reports ownership of 7.4%](#).

But all of this is just background information, here is where things get interesting.

On **Feb 12th**, State Street Corp files that on 12/31/20 it [distributed its 3.5% stake across four of its subsidiaries](#): SSGA Funds Management, State Street Global Advisors Ltd (UK), State Street Global Advisors Australia, State Street Global Advisors Trust Co.

On **Feb 12th**, Senvest Management LLC files that [their 7.24% stake is now under joint control of their managing member, Richard Mashaal](#).

On **February 12th**, Donald A Foss, billionaire founder of Credit Acceptance Corp, [files that he has reduced his stake to 0%](#).

On **Feb 12th**, Dimensional Fund Advisors LP files that [as of 12/31/20 it has a 5.6% stake](#).

Then it reveals this (which may or may not be boilerplate language for proxy voting, but is convenient for explaining things):

[It's managers all the way down](#)

\*\* Note 1 \*\* Dimensional Fund Advisors LP, an investment adviser registered under Section 203 of the Investment Advisors Act of 1940, furnishes investment advice to four investment companies registered under the Investment Company Act of 1940, and serves as investment manager or sub-adviser to certain other commingled funds, group trusts and separate accounts (such investment companies, trusts and accounts, collectively referred to as the "Funds"). In certain cases, subsidiaries of Dimensional Fund Advisors LP may act as an adviser or sub-adviser to certain Funds. In its role as investment advisor, sub-adviser and/or manager, Dimensional Fund Advisors LP or its subsidiaries (collectively, "Dimensional") may possess voting and/or investment power over the securities of the Issuer that are owned by the Funds, and may be deemed to be the beneficial owner of the shares of the Issuer held by the Funds. However, all securities reported in this schedule are owned by the Funds. Dimensional disclaims beneficial ownership of such securities. In addition, the filing of this Schedule 13G shall not be construed as an admission that the reporting person or any of its affiliates is the beneficial owner of any securities covered by this Schedule 13G for any other purposes than Section 13(d) of the Securities Exchange Act of 1934.

There it is. Six weeks into this research, and I've found a succinct, legal description of what we're up against. Once we're done with the filings, I'll blow the whole thing wide open.

On **Feb 16th**, Susquehanna files that [their 6.3% stake is spread across three subsidiaries](#): Sus Fundamental Investments, Sus Securities LLC, and Sus Investment Group. Brian Sopinsky is the signatory for all three companies, as General Counsel, Secretary, and Assistant Secretary.

On **Feb 16th**, Maverick Capital Management [filed that their 6.3% stake is spread across four entities](#): Maverick Capital Ltd, Maverick Capital Management, Lee S. Ainslie III, and Andrew H Warford. Mark Gurevich is the signatory for all four, by power of attorney.

Same stake, same day, although the share count is slightly different for each.

There have been no 13D or 13G filings for Gamestop since Feb 16.

Ok, but how does this link Gamestop to the entire global economy, much less RRP's? Well, because Citadel is a relatively new player in a much larger game. There may be hundreds of overleveraged funds all tied into the same network, each of which manages assets from billions to hundreds of billions. This is our real enemy. They are the Five Rings, and Citadel is just Ben Kingsley's Mandarin.

## Ultimate Wargame Theory: The Players

In the [original Wargame Theory](#), I lumped together Citadel and all its affiliated media, hedge funds, banks, and other allies as "The Bads." My research over the past two months has now identified them more clearly.

**I have examined the SEC filings of more than forty financial institutions going back to 1999, covering thousands of securities, and identified clear patterns that link them together and link them to the Gamestop saga in 2021.** I have correlated the movement of thousands of securities, and researched the people and places behind these companies to come to this conclusion:

**We are not just facing Citadel, but a global network of banks, hedge funds, family offices, and other financial institutions who have created a de facto private stock market** and hold the fate of thousands of companies, trillions of dollars, and perhaps entire countries in their hands. I call this the Voltron Fund, but it is *not* a cosmic defender.



This monster is completely divorced from normal market mechanics because of its interconnectedness. **I believe there is a universal algorithm, Voltron's Sword, managing the assets not of one of these companies, but all of them.** If one institution needs net capital, they get it from another with room to spare. If they need a loophole, they transfer the problem to a type of institution that can bury it in different loopholes and regulations. Sometimes they just ship it offshore, to a regulatory black hole like Luxembourg, Bermuda, or the Cayman Islands.

Maybe what we're seeing [around net capital days](#) isn't buy-sell pressure from Citadel, but the entire fund moving assets to balance one another's books. We aren't fighting humans, we're fighting the wealthiest, most powerful algorithm in the world.

**We don't need to bankrupt one of them, we need to bankrupt all of them.**

With respect to OP, I also don't think Citadel is [absorbing the liabilities of smaller funds](#) that "go bust." I think it is balancing the assets and liabilities of the entire network using HFT to put out fires wherever they arise. That's why funds are reporting reducing positions and heavy losses rather than margin calls or liquidations. They share thousands of individual investments among themselves, as shown on the 13Fs, and can move them whenever and however often they want since they have an in-house market maker and banks with fully aligned portfolios all over the world.



This also gives them a functionally limitless common pool of stocks to manipulate for arbitrage profit.

I'll be publishing more analysis as fast as I can write it, but for now I want to focus on the scope of what we are up against so that future analyses of things like Total Return Swaps and RRP's can take into account the scale of our enemy.

## “For Now We See in a Filing, Fastly”: How I Identified the Voltron Fund

Like many of you, I have been frustrated by Reddit's constant connection problems over the past month, but it wasn't until the weekend of June 26-27 that my DD-sense was triggered. Superstonk was barely working, or not at all, **yet between June 24-27 redditstatus on Twitter did not update once to make people aware of the problems.** On top of that, I couldn't find any evidence that it was a widespread problem.

Reddit's servers are run by Fastly, which had suffered a meltdown around June 8th that had some Apes wondering if Citadel was behind it. redditstatus was all over it, as they were for problems on the 21st, the 24th, and the 29th. Yet, between the 24th and 29th they said nothing about the CDN problems that Superstonk users were experiencing. Obviously the problems have continued unabated, but only for Superstonk as far as I can tell.

I remembered that someone had commented about [Citadel recently taking a stake in Fastly](#), so I wondered whether the stake was large enough to gain precise control over Fastly's servers. And if it was, how and why?

### First Discoveries

My first stop was Nasdaq.com, which is a great resource for tracking institutional ownership between the quarterly 13F and 13G filings. I looked up Fastly, clicked institutional holdings, and sorted by “% Increased.”

I spent many sleepless nights looking at every SEC filing for everyone listed on the first two pages of results going back as far as they go back, and I found so much crazy shit. I encourage you to go look around, and have advice for doing so at the end of this post.

The first thing I found was an amazing correlation between the portfolios of all of the following companies, who I have since come to understand as correlated to the Voltron Fund.

OWNER NAME	DATE	SHARES HELD	CHANGE (SHARES)	CHANGE (%)	VALUE (IN 1,000S)
CANADA PENSION PLAN INVESTMENT BOARD	03/31/2021	70,410	69,805	11538.017%	\$4,254
MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.	03/31/2021	4,500	4,400	4400%	\$272
EXCHANGE TRADED CONCEPTS, LLO	03/31/2021	322	296	1138.462%	\$19
BLUESHIFT ASSET MANAGEMENT, LLC	03/31/2021	31,491	28,881	1106.552%	\$1,903
EXODUSPOINT CAPITAL MANAGEMENT, LP	03/31/2021	68,505	61,418	866.629%	\$4,139
QUILTER PLC	03/31/2021	53,606	47,804	823.923%	\$3,239
BANQUE CANTONALE VAUDOISE	03/31/2021	5,614	4,738	540.868%	\$339
SIMPLEX TRADING, LLC	03/31/2021	10,807	9,057	517.543%	\$653
TWO SIGMA INVESTMENTS, LP	03/31/2021	145,827	120,809	482.888%	\$8,811
TWIN TREE MANAGEMENT, LP	03/31/2021	197,287	155,142	368.115%	\$11,920
ADVISORS ASSET MANAGEMENT, INC	03/31/2021	3,987	3,012	308.923%	\$241
CITADEL ADVISORS LLC	03/31/2021	711,702	524,731	280.648%	\$43,001
INVESCO LTD.	03/31/2021	80,200	59,010	278.48%	\$4,846
DEUTSCHE BANK AG	03/31/2021	81,418	57,972	247.258%	\$4,919
SUSQUEHANNA FUNDAMENTAL INVESTMENTS, LLC	03/31/2021	56,709	40,209	243.691%	\$3,426

OWNER NAME	DATE	SHARES HELD	CHANGE (SHARES)	CHANGE (%)	VALUE (IN 1,000S)
IFP ADVISORS, INC	03/31/2021	3,352	2,303	219.542%	\$203
NATIONAL ASSET MANAGEMENT, INC	03/31/2021	83,470	56,450	208.919%	\$5,043
STEWART PARTNERS INVESTMENT ADVISORY, LLC	03/31/2021	2,478	1,648	198.554%	\$150
CITIGROUP, INC	03/31/2021	256,192	169,806	196.567%	\$15,479
SUSQUEHANNA INTERNATIONAL GROUP, LLP	03/31/2021	2,022,671	1,315,809	186.148%	\$122,210
STACKLINE PARTNERS, LP	03/31/2021	313,200	201,400	180.143%	\$18,924
GROUP ONE TRADING, L.P.	03/31/2021	287,424	176,461	159.027%	\$17,366
KG&L CAPITAL MANAGEMENT, LLC	03/31/2021	21,420	12,940	152.594%	\$1,294
NORGES BANK	12/31/2020	752,997	448,097	146.965%	\$45,496
HIGHTOWER ADVISORS, LLC	03/31/2021	62,733	37,159	145.3%	\$3,790
POINT BREAK CAPITAL MANAGEMENT, LLC	03/31/2021	50,639	29,425	138.706%	\$3,060
CETERA INVESTMENT ADVISERS	03/31/2021	11,033	6,380	137.116%	\$667
SUMITOMO MITSUI TRUST HOLDINGS, INC	03/31/2021	1,686,586	967,157	134.434%	\$101,904
BARCLAYS PLC	03/31/2021	205,147	116,161	130.539%	\$12,395
NIKKO ASSET MANAGEMENT AMERICAS, INC.	03/31/2021	1,686,586	952,995	129.908%	\$101,904

This doesn't even include the Abdiel Global Management fund, which [took a 29% stake in Fastly in 2019](#) and continues to move Voltron-affiliated stocks around between its various funds as recently as June. Abdiel is registered in the Cayman Islands, but run out of New York by a former Goldman Sachs employee, and is correlated in many other ways.

Let's just say that at this point Citadel is Fastly and Fastly is Citadel.

**Build Your Own DD #1:** I'll get into how one of Fastly's new board members is connected in a later Ultimate Wargame story, or you can try to beat me to it by figuring it out first!

I thought I had found a good portion of the network in this filing, and that the network had come together sometime between 2015 and 2017. I was wrong on both counts. I have traced the beginnings of the Voltron fund back to a specific filing in 1999, although I don't think Citadel becomes involved until around 2015.

For now I'm going to focus on the timeframe of 2015 to the present, because I think that's where our part of the story starts to take shape. I am leaving out a few pieces of information and connections, because they belong in other wargame stories, but this should be enough to establish the interconnectedness of the Voltron Fund.

## Second Discoveries

While following the [trails uncovered by the Wargame Theory II](#), I came across two hedge funds started in 2018 by Citadel employees who quit to start them: Candlestick and Cinctive. (One of them is Steve Cohen's brother-in-law.) It was here I first noticed the connections that would lead me to Voltron, but it wasn't until the Fastly connection that I understood how to dig in to find it.

The method is simple, and I encourage you all to dive in and find more connections as well as verify mine. I know there are more, but I had to stop at some point to tell you all what I had found.

A 13F-HR is where a fund discloses all of its holdings, so a typical section will look like this.

## [Who are all those flowers for, Kenny?](#)

### FORM 13F INFORMATION TABLE

Estimated average burden hours per response:	23.8
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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8				
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR SH/ PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER	VOTING AUTHORITY		
									SOLE	SHARED	NONE
1 800 FLOWERS COM INC	CL A	68243Q106	1,182	42,800	SH	Call	DFND	1	42,800	0	0
1 800 FLOWERS COM INC	CL A	68243Q106	726	26,300	SH	Put	DFND	1	26,300	0	0
1 800 FLOWERS COM INC	CL A	68243Q106	2,712	98,211	SH		DFND	1	98,211	0	0
1 800 FLOWERS COM INC	CL A	68243Q106	3,032	109,822	SH		DFND		109,822	0	0

And for a while that's where I was looking, because I couldn't believe how well these portfolios were coordinating (I'll have a separate post detailing some of my findings). But then I started looking at the Cover Pages for the filings, and that's where things got REALLY interesting. Remember Dimensional Fund's explanation above?

“Dimensional furnishes investment advice to four investment companies, serves as investment manager or sub-advisor to certain other commingled funds, group trusts and separate accounts (such investment companies, trusts, and accounts collectively referred to as the “Funds.”

Now, they’re talking about voting rights and beneficial ownership, but what I want to focus on is the fact that they “furnish advice” and manage investments for other companies as well. You can find such relationships (when they’re properly marked) on the Cover Page of a 13F filing under two categories, which are on two separate parts of the page: Included Managers (IM), and Other Managers Reporting (OMR).

In fact, here are all the interesting things you can find out from the cover page of a 13F:

- The address of the company
- The address of the Compliance Officer signing off on the form (often different)
- Other Managers Reporting (OMR):
- Other Included Managers (IM):
- The number of different investments
- The total value of those investments

For example, here’s the Q1 2021 cover page for Advisors Asset Management, an absolute lynchpin:

Check here if Amendment  Amendment Number:  
This Amendment (Check only one.):  is a restatement,  
 adds new holdings entries.

**Institutional Investment Manager Filing this Report:**

Name: [Advisors Asset Management, Inc.](#)  
Address: [18925 Base Camp Road](#)  
[Monument, CO 80132](#)  
Form 13F File Number: [028-12578](#)

**The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.**

Person Signing this Report on Behalf of Reporting Manager:

Name: [John Webber](#)  
Title: [Chief Compliance Officer](#)  
Phone: [210-698-0460](#)

**Signature, Place, and Date of Signing:**

[/s/ John Webber](#) [Boeme, TX](#) [05-07-2021](#)  
[Signature] [City, State] [Date]

**List of Other Managers Reporting for this Manager:**  
**[If there are no entries in this list, omit this section.]**

Form 13F File Number	Name
<a href="#">028-02825</a>	<a href="#">BAHL &amp; GAYNOR INC</a>
<a href="#">028-16741</a>	<a href="#">Vident Investment Advisory, LLC</a>
<a href="#">028-06652</a>	<a href="#">HARTFORD INVESTMENT MANAGEMENT CO</a>
<a href="#">028-12179</a>	<a href="#">Phocas Financial Corp.</a>

**Form 13F Summary Page**

**Report Summary:**

Number of Other Included Managers: [0](#)  
Form 13F Information Table Entry Total: [1,478](#)  
Form 13F Information Table Value Total: [6,431,991](#)  
(thousands)

**List of Other Included Managers:**

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state “NONE” and omit the column headings and list entries.]

NONE

Managing \$6.5 billion right outside Austin, TX, [location of so many data centers affiliated to the Voltron Fund](#)? Wut doin'?

I'm going to end this section with a list of funds that my research has turned up. I make no claim to know their affiliation, only that they show up on one another's public 13F filings as managers and/or share a common pool of thousands of investments. A few things to keep in mind:

- I have investigated only about half of this list, so there may be some unaffiliated names included. However, no name is included here if it did not have some connection back to the master portfolio.
- Remember, too, that this is by no means the entire list, and most of these companies have multiple affiliates just like Susquehanna, Dimensional, State Street, and Maverick showed us above.
- This doesn't include Bads that show up in these filings such as Apollo Global Management, Virtu, L Brands, and Axa.
- This doesn't include affiliated banks, which will be covered in a future post. A few of them rhyme with Coldman Snacks, Cheddar Swiss, Sploitch. I guess you can see that and more on the Fastly filing.
- Also, who knows how many of the [\\$10 trillion in non-reporting family funds like Archegos](#) there are in the mix? (Link goes to an article on the Financial Review website)

Want to know who's going to pay for the MOASS?

## The Voltron Fund

Abdiel Global Fund

Advent Capital Management

Advisors Asset Management

Affinity Investment Advisors, LLC

AH Lisanti Capital Growth LLC

Apex Capital Management (Dayton, OH)

Archegos

Ativo Capital Management, LLC

Bahl & Gaynor

Blueshift Asset Management

Brown Advisory LLC

Brown Capital Management, Inc.

Campbell Newman Asset Management, Inc.

Candlestick Capital Management

Channing Capital Management, LLC

Chicago Equity Partners, LLC

Cinctive Capital Management

Citadel

City National Rochdale

Cooke & Bieler, LP

Decatur Capital Management, Inc.

EAM Investors, LLC

Edgar Lomax CO/VA

Exchange Traded Concepts

ExodusPoint Capital Management

Fiera Capital Inc.

Fortaleza Asset Management

Fourpoints Investment Managers SAS

Glacier Capital

GlobeFlex Capital, LP

Glovista Investments, LLC

Glovista Investments, LLC

Greenoaks Capital Partners

Group One Trading

Hanseatic Management Services, Inc.

Hartford Investment Management Herndon

Capital Management

Hightower Advisors, LLC

Holland Capital Management LLC

IFP Advisors, Inc

KG&L Capital Management LLC Lombardia

Capital Partners, LLC Managed Asset

Portfolios, LLC

Mar Vista Investment Partners LLC Matarin

Capital Management, LLC

Melvin Capital

National Asset Management, Inc

Nicholas Investment Partners, LP

NorthPointe Capital LLC

Oakbrook Investments LLC

Opus Capital Group, LLC

Paradigm Asset Management Co LLC

Phocas Financial Corporation

Piedmont Investment Advisors LLC

PNC Capital Advisors LLC

Point Break Capital Management

Point72

Redwood Investments, LLC

Reinhart Mahoney Capital Management Inc

Seizert Capital Partners LLC

Simplex Trading LLC

Stackline Partners LP

Steward Partners Investment Advisory, LLC

StoneRidge Investment Partners, LLC

Strategic Global Advisors, LLC

Susquehanna

The Edgar Lomax Company

Thomas White International, Ltd.

Twin Tree Management, LP

Two Sigma Investments, LP

Vision Capital Management, Inc

White Square Capital

Zevenbergen Capital Investments LLC

## Primary Industries Represented by Holdings

- Biotech/Biotherapeutics (had to misspell for automod)
- Cloud Computing and Servers
- AI
- Semiconductors
- Business Data
- Transportation, Shipping, and Logistics
- Pharmaceuticals
- Healthcare Data
- Energy Production
- Food Production
- Communications Media
- Commercial Real Estate
- Residential Real Estate
- Chinese ADR/ADS in all of the above

It's much, but it ain't honest.

**Total Assets Under Management?** My guess, in the tens of trillions. Some of the funds manage \$30-50 billion themselves, and there's at least \$10 trillion completely off the books in family funds according to the Financial Review article I linked earlier.



## Conclusions

I think this research gives us a clearer picture of how certain things are possible, like hiding 2,000% short interest.

I think it gives us a clearer picture on how the whole thing is funded, building on the work of [Where are the Shares](#) and

others. Citadel makes profits *in several ways* every time a stock is traded, so I think they can basically print money by moving stocks around between funds to take advantage of arbitrage. Depending on the particular need, they can move it between hedge funds, market makers, banks, and family offices at will. There is always a buyer and always a seller, and the terms are what benefits the whole. Two companies might do a trade where both lose if it means strengthening Voltron itself. This is not a rational system, it is a shadow economy sucking the real economy into itself through bankruptcy jackpots, hostile mergers, busting out, PFOF shenanigans, and outright fraud.

**Speculation:** I think they do the same thing with options, which is why buying them for any stock in the shared pool is a sucker's game. They are in control of thousands of stocks, and manipulate them all for maximum options advantage.

It isn't just about whether or not GME will hit its options prices in a given week or on a given security. The Voltron's Sword algo looks at options across their entire portfolio and maneuvers the stocks for maximum profit and minimum damage. The more you buy, the more information they have, and the more they can use options to manipulate the game. We know options expiries for one stock that we own, they know them for thousands of stocks that they own.

If you want to see how connected this is with media, see the Widespread Manipulation teaser below.

It's possible that we live in a completely fraudulent system.

### **Bringing It Back to RRPs and Total Return Swaps**

These companies can just make shit up and call it an investment. **What would happen if I owned, say, four million GME and spread it out between four different companies?**

Four times as many derivatives contracts! Four times as much leverage!

**And what happens to banks on the other end of these swaps when the Asset (GME bundle) appreciates instead of depreciating like everyone assumed they would?**

Every single exposed fund has to start pumping cash into the counterparty banks.

This may explain why we didn't see an end of quarter spike last month, because RRPs have already been increasing steadily basically since the March runup. Is there a connection? Here's a totally speculative theory:

- The shorts got hidden in January by the Married Puts and other mechanisms we have identified, but that's the last time that was going to happen on that scale
- The Voltron's Sword algorithm determines that someone needs to go, and so Archegos gets the call (remember, [Archegos is a biblical term meaning "a sacrifice, one who goes first."](#)) and that causes the March runup
- While they're waiting for the Archegos fallout to appear, the Voltron Fund fragments its holdings and prepares to use a series of Total Return Swaps to keep the price under control when it shoots up as a result (similar to how they shut down January, but through a different mechanism)
- Right after that, in mid-March, is when RRPs start to rumble and they've been basically growing ever since, as the TRS's leak more and more cash into their counterparty banks. By sacrificing Archegos and keeping the price steady, they have been able to draw out the charade much longer
- They keep the price flat and money flowing through HFT shenanigans between members, and they keep the shorts hidden using TRS swaps and non-reporting family funds

This would explain the low borrow rate and reports that they are low because there is no interest in borrowing GME. They have been borrowing and shorting as part of the strategy, but the main thing keeping them alive is spreading massive leverage over trillions of dollars AUM and dozens of companies so that every company in the fund is at least \$0.01 in the black. They're mostly using their own shares to manipulate the price, it's just that before we didn't know all the places we had to look.

**I'd wager a guess, based on this research and how they seem to do things, that every single institutional share not accounted for actually belongs to Citadel through the Voltron Fund.**

They will take pieces off the board here and there (Archegos, Citadel Luxembourg, White Square Capital) just to maintain equilibrium across the entire fund. I believe the May runup *might* have been a result of Citadel Luxembourg closing and Glacier Capital absorbing some of its positions, I have a post on that incoming as well.

**Whew.**

I hope this will give some of you a lot to dig into while I finish up different pieces of this project. I also hope I've inspired you to look into some of this yourself, if only to verify what I'm saying. I started this entire project by triangulating the Q4 2020 assets under management of three of the companies on the Fastly list. Take your pick and report your findings so we can put more pieces together.

I know this been a lot to take in. It took me six weeks, tendonitis in my mouse-clicking hand, and several nervous breakdowns to put it together (mostly joking). I will spin out some of the implications of the Voltron Fund in future posts, including how I accurately identified two stocks that would begin correlating with GME last week by re-opening the investigation into Glacier Capital.

Another post will show that our investment media environment is as completely fabricated as the stock market itself.

I hope this first Ultimate Wargame story has convinced you that we are up against far more than Citadel, but the fundamentals haven't changed:

**Buy and Hold, and love one another and the world around you. We are going to be alright, we are going to win, and we are going to have a chance to forge a better future for ourselves and the world.**

I look forward to continuing this conversation with you in the comments.

Blanderson









# **Ultimate Wargame: FAQ and Cuts**

**July 13, 2021**



# Ultimate Wargame: FAQ and Cuts

Reddit once again won't let me edit my post, [Ultimate Wargame: Beginnings](#), and I just lost a huge chunk of content.

People are posting corrections and additions, but I'm afraid I won't be able to edit them into the post, so I'm going to put them here.

## Image Apologies

In addition to losing the Media Manipulation teaser, all my images have been converted to links. Sorry about that, but it won't let me edit the post so I can't even put them back in!

## TRS Questions and Comments

Two Comments from u/[hikurashi83](#)

[https://www.reddit.com/r/Superstonk/comments/ojh2eh/ultimate\\_wargame\\_theory\\_the\\_beginning\\_total/h51wl41?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/ojh2eh/ultimate_wargame_theory_the_beginning_total/h51wl41?utm_source=share&utm_medium=web2x&context=3)

Why would Kenny profit if the asset depreciates when selling a TRS? TRS just gives total exposure to the buyer whether or not it goes up or down. Appreciation or depreciation of the underlying only matters to the buyer. The seller (in this case Kenny) only receives the agreed-upon interest payment and should have no exposure to the underlying assets.

From Investopedia:

The receiver assumes systematic and credit risks, whereas the **payer assumes no performance risk** but takes on the credit exposure the receiver may be subject to.

In this case the receiver is the buyer of the TRS (banks) and the payer is Kenny.

Edit: I guess another way to look at it is Kenny doesn't profit any more or less whether or not the asset appreciates or depreciates, he only receives the agreed-upon interest rate UNLESS Kenny himself is short on the asset but whether or not that's the case has nothing to do with the TRS counter-party (the bank).

Edit 2: [The table should look more like this](#). Please correct me if I'm wrong wrinkled apes!

Edit 3: Regarding the table, the bank doesn't pay the unrealized capital gains/loss. They just receive it. I realized I made it a bit confusing with the + symbol after "Pays set rate"

[https://www.reddit.com/r/Superstonk/comments/ojh2eh/ultimate\\_wargame\\_theory\\_the\\_beginning\\_total/h521n03?utm\\_source=share&utm\\_medium=web2x&context=3](https://www.reddit.com/r/Superstonk/comments/ojh2eh/ultimate_wargame_theory_the_beginning_total/h521n03?utm_source=share&utm_medium=web2x&context=3)

Citadel (Payer)...**Collects income if the Asset depreciates**Who makes Assets depreciate faster and more reliably than Kenny? Not many people, that's for sure!

However I think you should edit this point because it makes it seem like Citadel benefits from the asset depreciation of TRSs they've sold when that is not true. **The income Citadel receive from selling TRSs will always be a set agreed-upon rate.**

Edit: To add to that...

The basic plan is this: Kenny bundles a bunch of stocks, including one or more that he believes will go bankrupt, and offers them to banks in a TRS agreement. Kenny gets paid if the Asset remains neutral (perfectly hedged), he gets paid more if the Asset depreciates, and he only loses money if the Asset increases more than the set rate.

This part is also wrong for the same reason.

Your DD is an interesting read for sure but I just want to make sure apes don't receive misinformation and get confused, especially the smooth brain ones. For the average ape, I understand TRSs can already be quite confusing to understand so let's try to clear up that misunderstanding before more apes go through the DD.

Another commenter [suggests I have Total Return Swaps wrong](#), and brings up some important questions as to the credibility of the post.

## Lost Content

I lost the sneak preview of the media post, which will be in that post when I publish it, but in case you're missing it, here it is.

## The Widespread Manipulation Game!

On July 6th, someone posted the first weekly results of their ticker scraping bot on Reddit and Twitter. They posted the Top 10 mentions, I've highlighted which ones have been owned by the Voltron Fund for years.

Most Discussed Stocks of the Week

Rank	Company(Ticker)	Total Mentions	Sentiment	Stock Price Change - WoW
1	ContextLogic(WISH)	3,644	4.4%	-17%
2	GameStop(GME)	2,868	17.6%	-3%
3	AMC Entertainment(AMC)	2,608	21.7%	-4%
4	Clover health(CLOV)	2,511	23%	-10%
5	S&P500(SPY)	2,049	8.1%	2%
6	Virgin Galactic Holdings(SPCE)	1,952	17.1%	-20%
7	BlackBerry(BB)	1,527	27.5%	-1%
8	Workhorse Group(WKHS)	1,346	32.1%	-9%
9	Palantir(PLTR)	971	20.9%	-9%
10	Clean Energy Fuels(CLNE)	891	28.9%	-7%

Created by: u/nobjobs | Source: Reddit, Twitter API | Made with Datawrapper

They posted the 5 "Growing" mentions for the week. I've highlighted which ones have been owned by the Voltron Fund for years. Citadel itself recently took a large stake in Paysafe.

## Top Growing Stocks of the Week

Rank	Company(Ticker)	Week on Week Growth (Mentions)	Sentiment	Stock Price Change - WoW
1	Micron Technology(MU)	864%	22.6%	-2%
2	Virgin Galactic Holdings(SPCE)	839%	17.1%	-20%
3	Vuzix Corp(VUZI)	510%	43.4%	1%
4	Paysafe(PSFE)	304%	22%	-7%
5	NIO Inc(NIO)	262%	24%	12%

Created by: u/nobjos | Source: Reddit, Twitter API | Made with Datawrapper

They even posted two honorable mentions! I've highlighted which ones are owned by the Voltron Fund or connected to its interests.

**Honorable Mentions:** ZIM Integrated Shipping(\$ZIM) got a boost in mentions following [this](#) excellent Due Diligence that was posted on ~~██████████~~ which showcased the company is a good long-term play. Intellia Therapeutics(\$NTLA) was also trending following their announcement that they have successfully corrected a hereditary disease ATTR amyloidosis, with a single infusion of CRISPR, a programmable gene-editing tool. The stock jumped 50% on the news but dropped down to a 15% gain over the last week.

### 17 for 17, not bad Voltron Fund!

But wait, there's more!

[u/ayyybro](#) has been [tracking FUD distraction stocks](#) since January. Every weed stock, the mortgage stock, and silver companies are all owned by the Voltron Fund. When I went to the Marketwatch article about silver in February, the only non-silver ticker they mentioned was, you guessed it, owned by the Voltron Fund. This is a pattern that repeats on every hedgie media story I've looked at. If Voltron Fund doesn't own it, they simply don't mention it, good, bad, or otherwise.

As I said, once you have this list, you'll realize we are in a 100% manipulated media environment. No matter what choice you make, if it's from those given, you will be a loser.







**Ultimate Wargame: Flashbacks -  
Archehos, Glacier Capital, White  
Square Capital, and Iceberg Research**

**July 15, 2021**



# Ultimate Wargame: Flashbacks – Archegos, Glacier Capital, White Square Capital, and Iceberg Research

Possible DD

Blanderson Snooper here, time to Double Down on some wargame theories and take a look at these four companies and their role in this saga with fresh eyes and new intel.

## Prerequisite Readings

[Ultimate Wargame Theory: The Beginning - Total Return Swaps, RRP's, and the Voltron Fund](#)

## Suggested Readings

[Wargame Theory II: The Mother of All FUD \(MOAFUD\)](#)

[The GME Wargame: A New Theory of Everything](#)

Also, if you want to better understand market mechanics and all the different pieces of the Voltron Fund, there is a DD floating around another sub called Gambling with Giants that's a great addition to our collective DD. My hope is that some Apes will take the info in that post and put more pieces of the Voltron machine together.

Finally, because of Reddit's interface issues, I won't be editing this post with updates, additions, and corrections. Those will continue to go in [the Ultimate Wargame FAQ](#) as well as be incorporated into future posts.

Today's story is going to take us back to the Wargame Theory II, which included these two arguments:

1. Kenny has been hiding the true SI% since January using a variety of techniques to funnel the scheme privately between his "fortress funds" (my first inkling of what would eventually become Voltron Fund)
2. Kenny is obsessed with names that are evocative of real things but which also serve as metaphors for understanding what they do.

**Argument 1** above was incomplete, [as leavemeanon showed in Where are the Shares](#).

Did you know they referenced "tip of the Glacier" in those posts, which came shortly after the Wargame Theory II? It's my story, so I'm going to believe they were trying to tell us exactly this. Or perhaps telling us that we hadn't found everything interesting about Glacier Capital yet, which also turned out to be true. Both?

We also know Kenny's been hiding way more SI% than what's in the Married Puts, [as broccaaa and others have shown](#).

**Argument 2** is speculation of course, but this DD elaborates on four names that continue to point to Kenny's name games and how they can help us understand what's going on:

Archegos. Iceberg Research. White Square Capital, and Glacier Capital

Future Ultimate Wargame posts will provide even more examples in excruciating detail. For now, let's revisit three of our

old friends and one new friend-of-a-friend.

## Archegos

Bill Hwang's Archegos was the canary in the coal mine when news started leaking in March of its demise. In the Wargame Theory II, I suggested that Kenny's obsession with names could let us read more than meets the eye into the Archegos collapse. It was the first inkling I had that there might be connections we weren't seeing, and I hoped my theory of names would help us find them.

Eagle-eyed readers of the Wargame II taught us what the word *archegos* means in biblical exegesis:

**EDIT 5:** [u/boomverz](#) getting Biblical.

Fascinatingly Archegos is also a biblical term meaning a sacrifice, one who goes first

[u/Muertomus](#) adds

Archegos also is derived from Greek which means "One who leads the way" "The First to Go" First Hedge Fund to collapse, an omen to say the least.

**(Method Note:** Another user has since [offered another possible meaning](#), but the meaning in biblical exegesis is well established and so I think it's a valid choice to make for this theory. Most words have multiple meanings, so the historical context of each meaning must be considered.)

It's worth noting that Archegos's portfolio, as far as I can find it, is 100% correlated with the Voltron Fund, but they are big names like Baidu and CBSViacom so it's not a strong piece of evidence, more of a data point to keep in mind. I wish we knew the whole portfolio.

However, the fact that [Hwang is a Tiger Cub](#) and most of his Total Return Swaps were made with bad guy banks like Goldman Sachs, Deutsche Bank, and Credit Suisse, suggests the connection as well. Notably, Hwang is a vocal Christian, which supports the Biblical interpretation of his fund's name.

In Ultimate Wargame: Beginnings, I speculated that Archegos's meltdown might be reflected in the March GME event and be a clue to understanding this year's RRP action. Its name was an important piece of speculation that informed the theory, so **I'll repeat the theory here.**

- The shorts got hidden in January by the Married Puts and other mechanisms we have since identified, but that's the last time that was going to happen on that scale
- The Voltron's Sword algorithm determines that someone needs to go, and so Archegos ("the first, the sacrifice") gets the call and that causes the March run-up
- While they're waiting for the Archegos fallout to appear, the Voltron Fund fragments its holdings and prepares to use a series of Total Return Swaps to keep the price under control when it shoots up as a result (similar to how they shut down January, but through a different mechanism)
- Right after that, in mid-March, is when RRP's start to rumble and they've been basically growing ever since, as the

TRS's leak more and more cash into their counterparty banks. By sacrificing Archegos and keeping the price steady, they have been able to draw out the charade much longer

- They keep the price flat and money flowing through HFT shenanigans between members, and they keep the shorts hidden using TRS swaps and non-reporting family funds

This would explain the low borrow rate and reports that they are low because there is no interest in borrowing GME. They have been borrowing and shorting as part of the strategy, but the main thing keeping them alive is spreading massive leverage over trillions of dollars AUM and dozens of companies so that every company in the fund is at least \$0.01 in the black.

They're mostly using their own shares to manipulate the price, it's just that before we didn't know all the places we had to look for them or the extent of the colluding counterparties. They will take pieces off the board here and there (Archegos, Citadel Luxembourg, White Square Capital) just to maintain equilibrium across the entire fund. I believe the May run-up *might* have been a result of Citadel Luxembourg closing and Glacier Capital absorbing some of its positions.

Let's take a look.

## Revisiting the Glacier

A couple of weeks ago I found two new stocks that started correlating to GME in mid-March.

I found them by revisiting Glacier Capital in light of the emergence of Iceberg Research and identification of the Voltron Fund. I present this as proof of concept for the idea of the Voltron Fund and how interconnected everything is, as well as how looking at old data with the benefit of all we've learned in the meantime can be fruitful. It also further reveals the extent of media complicity and coordination.

On Monday, 17 May, Glacier Capital [publicized a strange letter to investors](#), loudly proclaiming it had taken a short position in Gamestop at \$167.

Investigative Apes immediately went to work to determine the legitimacy of the company and details about it. [This post made through Superstonkbot](#) on June 23, which I just found while researching this post, looks like a prologue to the Ultimate Wargame. While their research methods go beyond what I am personally comfortable with, they proposed an idea that sounds an awful lot like the Voltron Fund:

I also have a strong feeling that they are using these companies to trade stocks between themselves, as well as tax evade, and execute any other illegal market tactics. I personally think there are many more companies to unravel and expose, with much more information that could help us out to see the truth.

Anon, if you're out there, I salute you.

Then there was [this post showing the bullet points from Glacier's release](#) about their positions. I think it's fair to say the community focused almost exclusively on their GME position, but we ignored the rest of the letter. We shouldn't have. For once, Forget Gamestop!

# Glacier Capital: Q1 2021 Letter To Investors

May 17, 2021 7:12 AM ET | FSR, GME, GOEV... | 5

Comments | 3 Likes



**Glacier Capital**  
122 Followers | Bio

Follow

## Summary

- Our performance in Q1 was 13.5%.
- We closed most of our reopening trades.
- We opened a short position in Fisker and several other Electrical Vehicle manufacturers.
- We opened a short position in GameStop.
- We discuss the inflation narrative.

You're entering a world of pain, Glacier...

They opened new short positions in Fisker and “several other EV manufacturers.”

I don't know much about EV companies and had never heard of Fisker, so a quick Google search found me a Motley Fool article from Jan 25 of this year.

[Home](#) » [Investing](#) » [Tech Stocks](#) » [Elon Musk: Top 2 EV Stocks to Buy in 2021](#)

## Elon Musk: Top 2 EV Stocks to Buy in 2021

[Jitendra Parashar](#) | January 25, 2021 | More on: [BB](#) [LAC](#) [BB](#) [LAC](#)

I always click on their articles because they give me WAY more information than any other source, as you'll see below.

Anyway, the first weird thing about the article is that the headline makes it sound like you're getting Elon's top picks. However, the article just briefly lists some facts about Tesla and Elon and then never mentions them again. Instead, they introduce you to *their* picks. It's clearly meant to deceive.

Anyway, which stocks were the “top electric vehicle stocks?”

## Blackberry and Lithium Americas Corp



Neither of these companies makes electric vehicles (parts for them sure), but you know who has owned both BB and LAC for many years?

### The Voltron Fund

You know who's owned Fisker (FSR) for many years?

### The Voltron Fund

As I was writing the original draft of this article on July 6, a brand new article about Fisker popped up on MF!

## 2 Reasons Why Fisker's an Electrifying EV Maker

It still doesn't have cars in showrooms, but it has some major pluses compared to its peers.



**Rhian Hunt** (TMFRhianHunt)  
Jul 6, 2021 at 7:15AM  
[Author Bio](#)

Elon Musk's automaking upstart **Tesla** ([NASDAQ:TSLA](#)) continues to "bestride the narrow world like a colossus" in the words of Shakespeare's "Julius Caesar," at least where higher-end electric vehicles (EVs) are concerned. But recent developments suggest that another, newer upstart -- **Fisker** ([NYSE:FSR](#)) -- might have a shot at the budget to mid-price EV market.

While it still hasn't put any of its electric car designs into the garages or driveways of consumers, its recently agreed-to alliance with **Magna International** ([NYSE:MGA](#)) bodes well for getting into large-scale production on schedule. This makes it stand out from many of today's electric vehicle start-ups, whose future product rollouts often seem based more on hope and speculation than nuts-and-bolts factory planning. Here are two other reasons Fisker is electrifying investors with its plans.

### Motley Fool Returns

STOCK ADVISOR	S&P 500
601%▲	135%▲

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Stock Advisor launched in February of 2002. Returns as of 07/06/2021

Notice that they also throw in another ticker, Magna International (MGA). You want to know who's recently taken a big(ger) interest in MGA?

### The Voltron Fund

You might say they just pick winners, I say they arbitrarily make and break them.

Back to the Glacier and its home, Luxembourg.

I have two theories:

- Glacier absorbed some or all of Citadel Luxembourg's positions through the machinations of the Voltron Fund.
- In doing so, they have correlated new stocks to GME, similar to [what we had found in The Big Four](#).

Let's see what we can find.

Citadel Luxembourg closed its doors on April 30. Glacier announced its short position on May 17. It must have taken a few days to write that letter to investors, so I figured I'd look at the stock movements to see if we can find evidence of Glacier taking on Citadel Luxembourg's positions.

Why not start with LAC and FSR?

Here's a comparison of the monthly charts for FSR, LAC, and GME. My pet frog ate some mushrooms and labeled the charts, total psycho when he's tripping.



Notice the volume spike at the end of April? I speculate that this is Glacier Capital absorbing all of Citadel Luxembourg's positions.

All three stocks get dumped on May 10th and then begin a run-up all the way to the date of GME's annual meeting, including sharing significant spikes on May 17th and during the May 25-26 T+21/+35 crossover event.

Remember what happened annual meeting week? GME took a big dump, and look at LAC go with it. But wait, Fisker stays pumped up there, it doesn't dump.

We do know the Voltron Fund loves its pumps, right? Remember what popped up on Motley Fool just yesterday as I was typing?



# 2 Reasons Why Fisker's an Electrifying EV Maker

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Jul 6, 2021 at 7:15AM  
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Pumping Fisker on the July 6, and on July 7 what happens? It takes a huge dump and starts correlating once again with LAC and GME.



Since I'm publishing this a week later, I took a look and saw that Fisker is still mirroring GME on the daily charts. Some days it seems to and others it doesn't. Maybe someone can put together a chart?

Anyway, once you start correlating *everything* that happens in this saga to the Voltron Fund's holdings, you start to understand how widespread the manipulation really is.

## The Widespread Manipulation Game!

On July 6th, someone posted the first weekly results of their ticker scraping bot on Reddit and Twitter. They posted the Top 10 mentions, I've highlighted which ones have been owned by the Voltron Fund for years.

### Most Discussed Stocks of the Week

Rank	Company(Ticker)	Total Mentions	Sentiment	Stock Price Change - WoW
1	ContextLogic(WISH)	3,644	4.4%	-17%
2	GameStop(GME)	2,868	17.6%	-3%
3	AMC Entertainment(AMC)	2,608	21.7%	-4%
4	Clover health(CLOV)	2,511	23%	-10%
5	S&P500(SPY)	2,049	8.1%	2%
6	Virgin Galactic Holdings(SPCE)	1,952	17.1%	-20%
7	BlackBerry(BB)	1,527	27.5%	-1%
8	Workhorse Group(WKHS)	1,346	32.1%	-9%
9	Palantir(PLTR)	971	20.9%	-9%
10	Clean Energy Fuels(CLNE)	891	28.9%	-7%

Created by: u/nobjos | Source: Reddit, Twitter API | Made with Datawrapper

They posted the 5 "Growing" mentions for the week. I've highlighted which ones have been owned by the Voltron Fund for years. Citadel itself recently took a large stake in Paysafe.

### Top Growing Stocks of the Week

Rank	Company(Ticker)	Week on Week Growth (Mentions)	Sentiment	Stock Price Change - WoW
1	Micron Technology(MU)	864%	22.6%	-2%
2	Virgin Galactic Holdings(SPCE)	839%	17.1%	-20%
3	Vuzix Corp(VUZI)	510%	43.4%	1%
4	Paysafe(PSFE)	304%	22%	-7%
5	NIO Inc(NIO)	262%	24%	12%

Created by: u/nobjos | Source: Reddit, Twitter API | Made with Datawrapper

They even posted two honorable mentions! I've highlighted which ones are owned by the Voltron Fund or connected to its interests.

**Honorable Mentions:** ZIM Integrated Shipping(\$ZIM) got a boost in mentions following [this](#) excellent Due Diligence that was posted on ~~██████████~~ which showcased the company is a good long-term play. Intellia Therapeutics(\$NTLA) was also trending following their announcement that they have successfully corrected a hereditary disease ATTR amyloidosis, with a single infusion of CRISPR, a programmable gene-editing tool. The stock jumped 50% on the news but dropped down to a 15% gain over the last week.

## 17 for 17, not bad Voltron Fund!

But wait, there's more!

[u/ayyyybro](#) has been [tracking FUD](#) distraction stocks since January. Every weed stock, the mortgage stock, and silver companies are all owned by the Voltron Fund. When I went to the Marketwatch article about silver in February, the only non-silver ticker they mentioned was, you guessed it, owned by the Voltron Fund. This is a pattern that repeats on every hedgie media story I've looked at. If Voltron Fund doesn't own it, they simply don't mention it, good, bad, or otherwise.

As I said, once you have this list, you'll realize we are in a 100% manipulated media environment. No matter what choice you make, if it's from those given, you will be a loser.

One final thing for all you detectives to dig into before we move on from the Glacier. When Glacier announced their new positions, they told us exactly what price they took their shorts out on Gamestop: \$167. Why would they announce that?

Let's look at the GME chart from mid-April to mid-May, with the blue line marking \$167.



It's hard not to see that line as significant, but I don't know enough to analyze it. I see many times the stock bounces off \$167, and I see clusters of volume around the end of April and May 17th, as well as a big red drop on May 3 (the first trading day after Citadel Luxembourg was liquidated).

Thoughts?

## White Square Capital

If you're still skeptical about my theory of names, how about this?

Three days after newly elected Gamestop board member Larry Cheng tweeted this:



**Larry Cheng** @larryvc · Jun 18

Every company is a company. However, on rare occasion, some companies become movements. The company ends up standing for something much larger and more significant than itself. These companies break the traditional paradigm - they can play chess when everyone else plays checkers.

185

797

4.4K



We hear about this:

Hedge funds

+ Add to myFT

## Hedge fund that bet against GameStop shuts down

White Square move marks one of first closures of fund hit by surges in so-called meme stocks

What has white squares? A chessboard.

White Square is, as the Wargame Theory of Names suggests, yet another “name that points to a tangible thing but also acts as a metaphor for how Kenny uses it.”

I think Kenny saw Larry Cheng's tweet and was like, “oh you want to play a game, motherfuckers?”

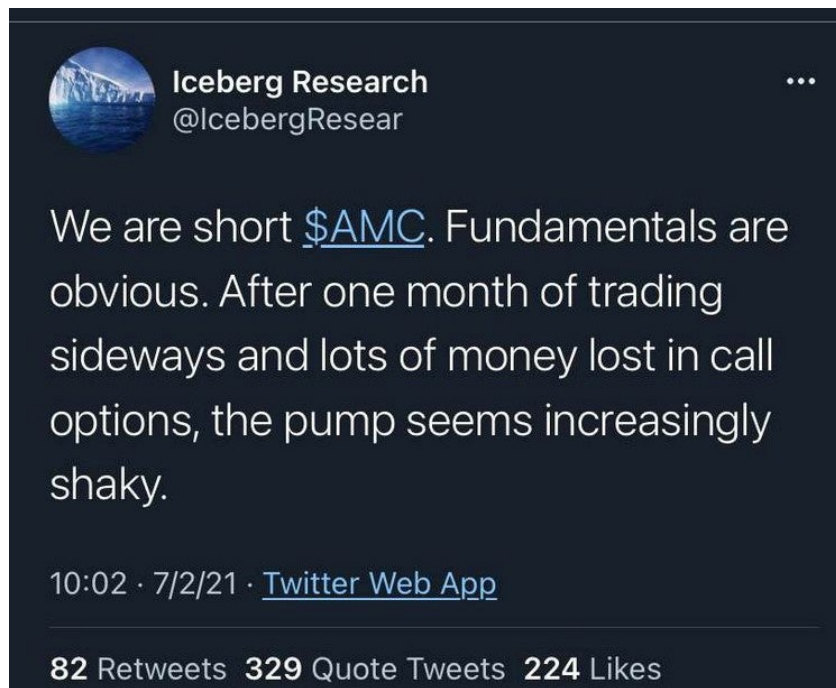
**Gamer Apes:** [“Yes, yes we do.”](#)

Now let's check out a new friend-of-a-friend, and think about it as an echo of this Citron Research tweet about GME from January.



## Iceberg Research

On July 2, Iceberg Research tweeted this:



When I first saw this, I thought it was a joke. I looked it up and found no SEC filings, and then saw a headline saying the company only had one employee in Thailand. I thought it was funny but dismissed it as a cheap knockoff troll copying Citron and Glacier's announcements.

And that shows I'm not immune to FUD, because they do exist. It's also why I consider things so long and carefully before publishing them.

Someone else did some great research and linked them to a building in Westerville, Ohio. Then, just like Apes did with Glacier, someone went and took pictures of the building and its tenants.

# 470

## 1ST FLOOR

100  
TRIANGLE REAL ESTATE SERVICES  
THE KENNEY COMPANY

101  
DRK & COMPANY REALTY  
METRO DEVELOPMENT, LLC.

120  
ARDENT PROPERTY MANAGEMENT, INC.

140

## 2ND FLOOR

200  
REGUS

225

250  
MARGARET W. WONG & ASSOCIATES

## 3RD FLOOR

300  
HYOSUNG

350

325 - 330

375  
THE FEDERAL SAVINGS BANK

## 4TH FLOOR

400  
DHI MORTGAGE

460  
ACUMATICA, INC.

420  
R2 LOGISTICS, INC.

470

430

480  
HOMESIDE FINANCIAL

450  
POLARIS FINANCIAL PARTNERS, LLC

490

Nobody's home! But don't worry, they exist. Iceberg is as connected to Voltron as Citron, and they and Westerville, OH are connected to this entire saga in the most bizarre of ways. More on that in upcoming Ultimate Wargame posts.

This story is all about names, though, so it's worth pointing out that my initial research into Iceberg was flawed in another way.

I looked them up as if they are a hedge fund, searching for 13Fs on the SEC site and didn't find any. The difference is that they are a "research group," which puts them in the same category as our old friends Citron.

On Jan 19, Citron made its infamous claim that it knows short interest better than "we" do.

- Jan 19 was a Tuesday after a Monday holiday, and we know what happened over the next two weeks with GME.

On May 17, Glacier released its famous letter to investors. That was a Monday, and we know what happened over the next two weeks with GME.

- On July 2, the Friday before a long weekend, Iceberg released its second-rate copy of the Citron “analysis” for the movie stock.

I originally wrote this on July 3 and said “it will be interesting to see what happens to movie stock over the next couple of weeks,” but then I shelved this project until today. So now, LIVE as I finish this on July 14, I’m going to go see what happened with that stock.

Well, let’s just say it hasn’t followed the pattern. (I wish those Apes nothing but great things.) Sometimes this kind of research doesn’t produce correlations you’re looking for, and I think it’s important to point out those times too.

Here are a couple of other interesting correlations, particularly if you believe my theories about names and the Voltron Fund.

- Citron got blown apart by its pre-Sneeze tweets in January 2021
- Iceberg Research was incorporated in January 2021

Also, remember the readers who told me icebergs weren’t glaciers, but were instead parts of glaciers that break away?

- Glacier was incorporated in 2017, Iceberg in 2021
- Glacier revealed itself in May, Iceberg revealed itself in July

The Glacier came before the Iceberg, twice.

## Conclusion

White Square Capital, founded in London in 2016, is one of many speciality shops founded in the last few years to house significant amounts of specific securities for the Voltron Fund. It’s a tiny one, making it a perfect early sacrifice, but also a simple one to track in terms of its membership in the club.

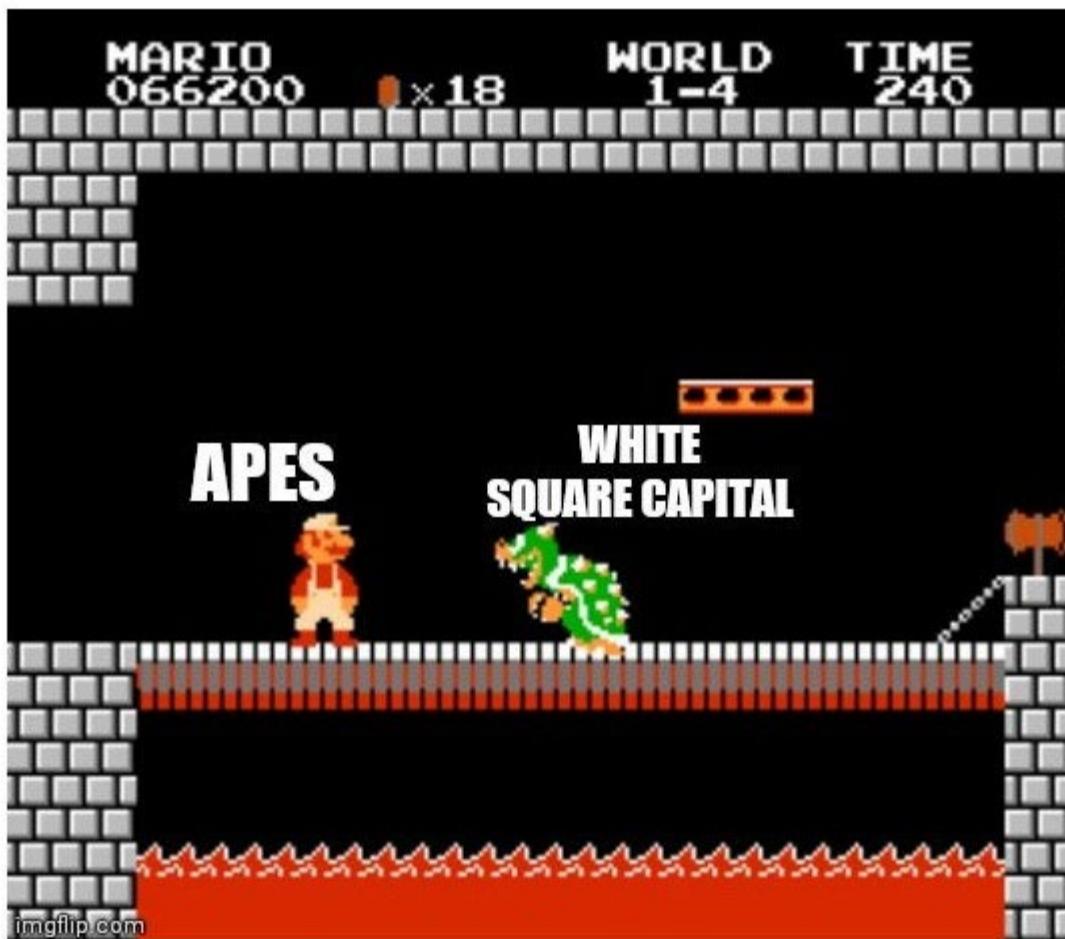
Another author [posted a similar theory about White Square a couple of weeks ago](#), but I don’t think it’s as simple as Citadel taking on the positions of the busted hedge funds, in fact as my research has shown I think it may be the opposite. Citadel is the nexus and market maker for all of the other funds and their various shared schemes.

As this Superstonkster predicted almost a month ago,

Posted by u/bloodshot\_blinkers **Superstonkster** 22 days ago

**White Square Capital is just the first fake Bowser. We still have many Castles to crumble!**

Meme 🤔



As for what's going on with these stocks? Well, I'd say Glacier gave us a roadmap to understanding how any and all stocks they own might correlate with GME, and that they will push or pump certain stocks while shorting others.

**I think we can find meaning in correlating movement in relation to GME across the entire Voltron Fund over time.** But that's a big project, especially with my ancient research methods and Apeish tools.

If a stock was moving with GME and now it isn't, but another one now is that wasn't, what can that tell us about the mechanisms being used to hide the shorts?

I'd love to know what people with access to more tools and data than I have can find regarding these stocks. I also think there are lessons here about recognizing which stocks are pumps as well as understanding the arbitrage machine outlined in *Where are the Shares?* That's for someone else, though, as I'm not educated in the mechanics of trading (although I aim to change that by reading *Gambling With Giants* DD carefully).

I think they don't care which ones we pick as long as it's from choices they give us. The more money and stocks in their system, the more they can manipulate. That's why I've conceptualized the Voltron Fund as a shadow economy sucking



resources out of the real economy, because I think that's functionally what it is. It explains why the rich keep getting richer while our roads, bridges, businesses, and civil society decay.

**A couple of observations before I go.** Please don't get sucked into NFT scams, FUD, and rabbit holes...nobody knows any more than you do until Gamestop makes formal announcements. If there are scammers out there, the only way they can get you is if you pay attention to them.

Distraction and division are two of the most common COINTELPRO techniques. They run their games on every post I make, and I'm sure the same goes for other DD authors as well. I talked about [the cultural power of our information](#) and how to recognize and protect yourself against manipulation in my very first DDs, and it remains true today. Give them nothing, and take from them everything.

I also see a lot of FUD lately trying to fracture the community, lure Apes to private discords and other controlled channels of communication, cast doubt on the mod team, and get you to websites that can doxx or otherwise compromise you. Maintaining and defending this community is more valuable than abandoning it.

**At this point we are walking through a haunted house with the lights on, don't let anyone lure you back into the dark.**

I want to end with a heads up: some upcoming Ultimate Wargame posts will be posted to my personal profile page, not Superstonk, because they are stories drawn from the data that go beyond GME and place the story in what I believe to be its proper historical context.

They are the story of how Kenny became Darth Mayo, and are meant to be entertaining stories based on real events, though they are sincere and genuine parts of my personal Ultimate Wargame theory. Because of how these theories have developed, I want to maintain a more distinct distance between the content based on facts and research and the content that weaves fantastic stories out of them.

If you like James Bond or Tom Clancy, I think you'll enjoy the next bits of speculative historical fiction. First up, [we'll head to Seaworld](#) by way of Catalonia and dig even more deeply into Kenny's supervillain weakness.

Coming soon,

Blanderson





**Quick, Simple Game that explains how SHFs are staying alive and spreading risk to avoid margin calls, and why the MOASS will likely be very obvious when it happens**

**July 29, 2021**

Quick, Simple Game that explains how SHFs are staying alive and spreading risk to avoid margin calls, and why the MOASS will likely be very obvious when it happens

HODL

A lot of questions in [this post about a million missing puts](#) reference what I call the Voltron Fund and its machinations. Here's my original post (launched it on mod drama day, bad timing for visibility, but now the technical wizards are starting to find the machinations behind the fund):

[Ultimate Wargame Theory: The Beginning - Total Return Swaps, RRP's, and the Voltron Fund](#)



Put simply, we now know the game isn't against a single entity (Shitadel), but against a global financial network with ties that go far outside the financial world. It means that we're in this until margin call wipes them all out, and they're going to balance the books for as long as they can until one side breaks.

There is no "sending risk back to the original firms" really, just a massive, ongoing shell game that moves assets between (potentially) hundreds of companies in order to control margin.

## Analogy in a Game

[Responding to this comment](#)

Think about it like this: you and three friends (Swill, Joe, Nancy, and Rohit) have 25 pennies each.

Every minute, The Great Marge comes and takes five pennies from the group at random. If anyone drops below 16 pennies, everyone loses. The only exception is if a player reaches 0 pennies, the game can go on.

Players can freely trade and give pennies amongst themselves.

**Turn 1:** The Great Marge comes and takes five pennies from Joe. All good.

Swill 25, Joe 20, Nancy 25, Rohit 25.

**Turn 2:** The Great Marge comes and takes five pennies from Joe again, bad luck! That would put Joe at 15 pennies and the game would be lost. So Rohit gives Joe one of his pennies

Swill 25, Joe 16, Nancy 25, Rohit 24

**Turn 3:** The Great Marge takes 3 pennies from Swill and 2 from Nancy. Easy turn, and Joe even adds a couple of pennies from his pocket (illegal, but allowed).

Swill 22, Joe 18, Nancy 23, Rohit 24

**Turn 4:** The Great Marge comes and starts to take 5 pennies from Joe again. Joe is out of illegal pennies, and Marge seems fixated on him, so the rest of the group tells Joe to take a hike. Joe distributes all his pennies among the remaining players BEFORE Marge takes them and issues an angry press release about stupid reddit traders. The game continues, with one less player.

Swill 28, Nancy 29, Rohit 30

Notice how the remaining players are even stronger than when they started, despite there being less overall pennies and players in the game? Voltron Fund was designed like this just like an end boss should be. It gets stronger as you hit it, not weaker, until finally you break through and defeat it.

Notice how there have been 4 turns, which should have been a loss of 20 pennies, but in reality only 13 are missing? SHF tricks, delays, loopholes.

However, the game goes on, and the Great Marge will continue to come and take pennies. The players can't find new pennies fast enough to cover for Marge, but they can whittle down the players one by one to delay the end of the game. They're hoping to find a save point before the last pennies are taken.

The most powerful save point would be retail selling their shares, which is why they put so much focus on making that happen. As long as Apes hold, though, that door is locked and the game continues.

What the Voltron Fund research shows is that this is a long, rich battle that isn't going to be won by share recalls or other mechanical closing catalysts. This is, and always has been, a technical short squeeze against the largest portfolio in history. The bad guys (bag guys?) thought they were squeeze proof because of their vast network and resources, but there's always one weakness in any castle wall.

We are the uruk-hai running the mine at those walls.



This is why zen and patience are necessary. There could come a day when all these funds are all exactly one penny above margin call, and that day will be just like any other. They'll borrow and short attack, they'll shill, we'll party. But the NEXT day they will collectively only have a four penny balance, and The Great Marge will come asking for five. We will know that day when it comes.

Until then, it's just Buy and Hold.

Hope this helps.

Love,

Blanderson









## **APPENDIX**

**MOADFUD Simulator from u/ljtmudokon**

**&**

**Timely Reminders from u/directedbymichael**



# u/ljtmudokon's MOADFUD simulator - Ultimate diamond hand stress test

Cultural DD

Originally posted by ljtmudokon on May 20, 2021

[https://www.reddit.com/r/Superstonk/comments/nh1129/the\\_moadfud\\_simulator\\_ultimate\\_diamond\\_hand/](https://www.reddit.com/r/Superstonk/comments/nh1129/the_moadfud_simulator_ultimate_diamond_hand/)

Welcome Apes and Apettes to the MOADFUD (Mother Of All FUD) simulator, buckle up, we are in for a ride !

First of all I want to give credit where it is due and thank [u/Blanderson\\_Snooper](#) for his amazing post: [The Wargame theory II: The Mother of ALL FUD \(MOADFUD\)](#).

If you haven't read his DD go do it now because it's brain shattering. All that follow is taken straight from his DD with a more graphic impact.

Next, the usual, not financial advice... do not listen to me, no matter what (seriously, I have eaten crayons from the wrong end for all my life). My brain is smoother than silk.

Some disclaimer before we get on the ride:



## Safety instructions:

- You are about to enter the MOADFUD territory and it is not for the faint of heart.
- The screencaps you are about to see are supposed to happen before the peak, during any plateau the MOASS might

encounter on the way up. These are examples of anything that could make you paperhand and leave the rocket before it even reach the stratosphere (less than 10km in of the 384400km journey / or less than 6 Miles in of the 238855 Miles journey our Apes-mericans friends).

- Last warning, everything that comes next has not happened (yet). This is the ultimate stress test for your diamond hands. If you are sure about your diamond hands lets see how they fare when all is FUD.

### YOU ARE ABOUT TO ENTER THE MOAFUD SIMULATOR

If you fear about your paper hand, do not enter !



... YOU ARE ABOUT TO ENTER THEMOAFUD SIMULATOR, remember: do not sell

*You are now browsing reddit and the web as usual, tits jacked to the max, when suddenly...*







## Citadel LLC has finally called in quits, ready to pay reddit army to save the U.S. economy

Founder Ken Griffin pleads with shareholders to save america from another financial crisis, speaking from an emergency meeting with President Biden and his top economic advisors.

CBS-NEWS.US



## Reddit WallStreet crusade to cost 140.000 American their jobs.

The Reddit craze for the \$GME stock is putting thousands of american companies at risk of bankruptcy, reports SEC analysts. "A loophole prevented any regulation to take place and protec..."

CBS-NEWS.US

**...END OF RIDE.**

How do you feel ? Take five if you need.

Did you sell ? Did you hold ? How fast was your heart racing ?

keep in mind that the bad guys control the narrative, there is no question about the mainstream medias failing to inform on GME. But are you ready for the FUD when they stop silencing the story and start attacking you directly ?

some things that you'll see will fill you red with anger. Be ready to be painted as the bad guy. You'll be like "The audacity of this bitch !" and there is nothing for you to do but trust the DDs and yourself.



Some FUD will be easy to see though, some not. Remember to do your own DD and always double check any information. Doing anything in the urgency will always be a bad choice. Be informed, be smart, wrinkle yourself !

It is important to go out, bask in the sun, drink water, even do yoga if it helps. Being ready for what's to come doesn't mean staying on the edge of your seat, it means taking enough distance that you'll know what to do, no matter what.



Stay Zen Apes and Apettes

## u/directedbymichael's Timely Reminders From A Wise Ape in Visual Form

Cultural DD

Originally posted by directedbymichael in a multi-image format on July 18, 2021

[https://www.reddit.com/r/Superstonk/comments/on4jsh/timely\\_reminders\\_from\\_a\\_wise\\_ape\\_based\\_on/](https://www.reddit.com/r/Superstonk/comments/on4jsh/timely_reminders_from_a_wise_ape_based_on/)

After realizing that many of the things he pointed out that happened before seem to be repeating themselves, and his predictions about the future seem to be playing out in real time, I decided to write something pointing Apes to Blanderson\_Snooper's amazing DD. This is a much simpler, visual representation of [that longer post](#) for Apes who can't read good.

In my opinion, Apes should pay close attention to what he has to say based on what we've seen around here lately. All the reminders are taken from Blanderson's [GME Apes: A Cultural Due Diligence \(Prequel to the Wargame Series\)](#) and [The GME Wargame: A New Theory of Everything \(My Final DD\)](#).

These are not my original ideas, so all credit to Blanderson. I find his insight helpful and hope other Apes will too. However, you should know that I like the taste of crayons, so take what I say (aka my opinion about someone else's opinion) with a grain of salt. Love you, Apes, and stay vigilant.



# TIMELY REMINDERS FROM A WISE APE

**#1** Apes are not at war with SHFs,  
the SEC, or any other major player.  
Apes are **THE BATTLEFIELD.**

Source: u/Blanderson\_Snooper's DD

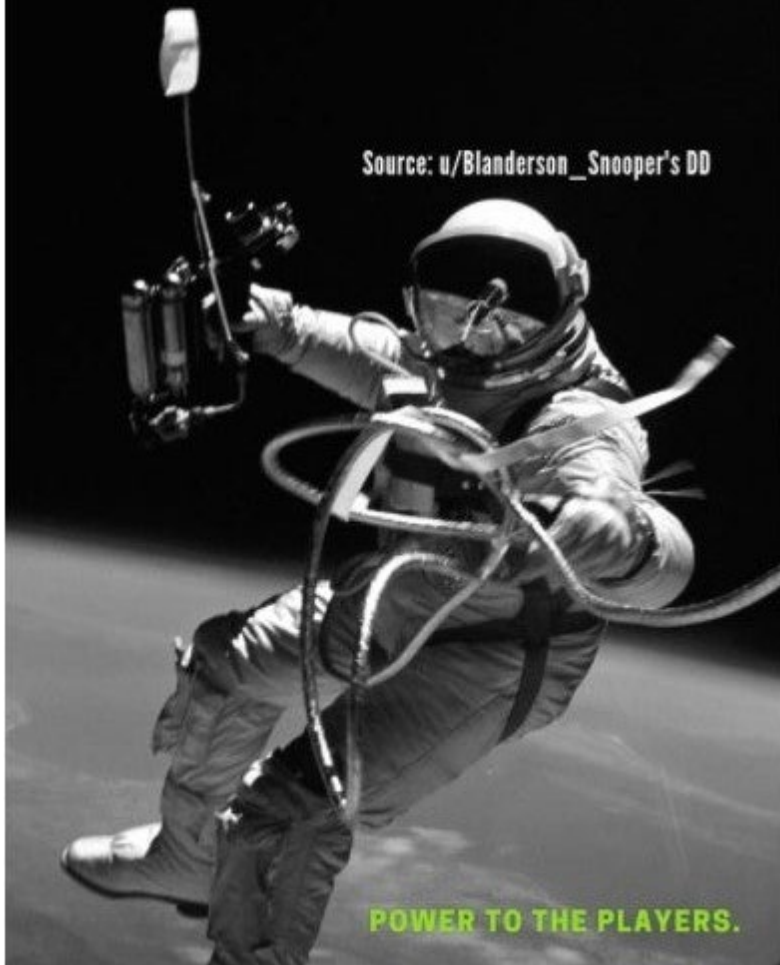


**POWER TO THE PLAYERS.**

# TIMELY REMINDERS FROM A WISE APE

**#2** There are both good shills and bad shills among us. LOTS OF THEM.

Source: u/Blanderson\_Snooper's DD

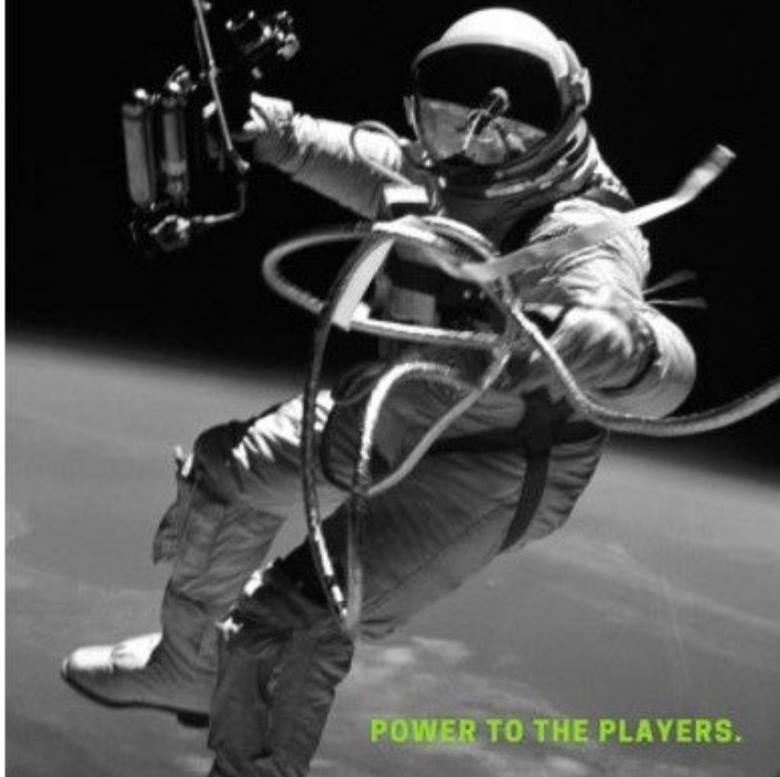


POWER TO THE PLAYERS.

## **TIMELY REMINDERS FROM A WISE APE**

**#3** The good skills happen to be aligned with us, but don't really care about us. They know if we buy and HODL with diamond hands, we all benefit.

Source: u/Blanderson\_Snooper's DD

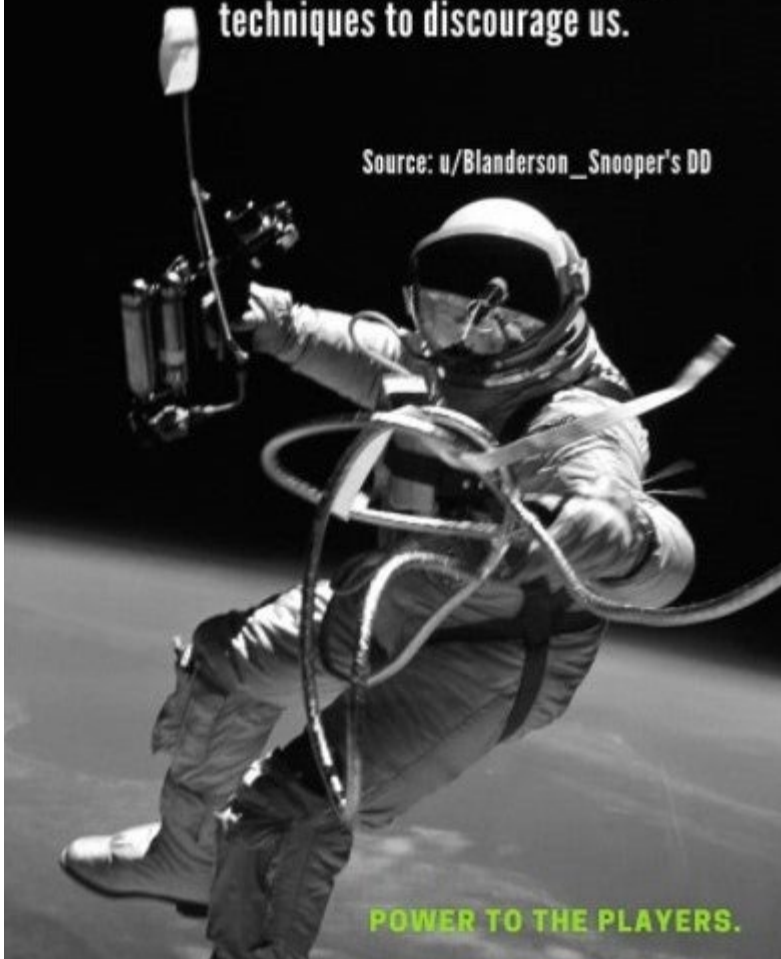


**POWER TO THE PLAYERS.**

## **TIMELY REMINDERS FROM A WISE APE**

**#4** The bad shills (who operate on behalf of SHFs) want us to paperhand and are using psychological persuasion techniques to discourage us.

Source: u/Blanderson\_Snooper's DD



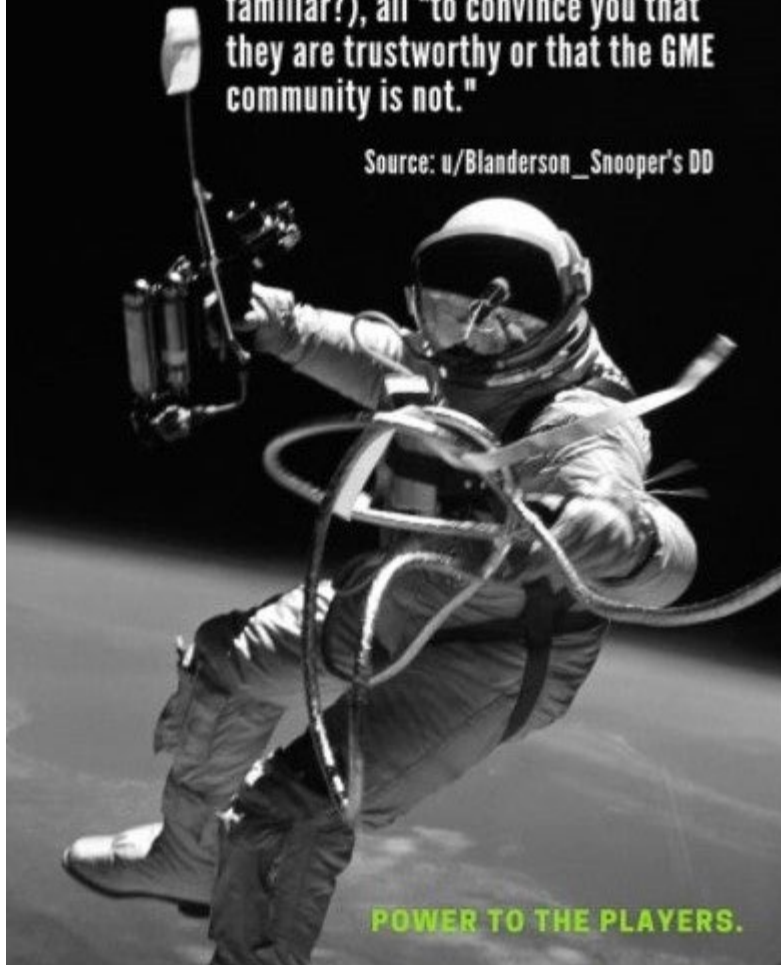
**POWER TO THE PLAYERS.**

## TIMELY REMINDERS FROM A WISE APE

**#5**

Bad shills may "try to turn related communities against one another," delegitimize "anyone seen as a thought leader," try "to corrupt mods" (sound familiar?), all "to convince you that they are trustworthy or that the GME community is not."

Source: u/Blanderson\_Snooper's DD

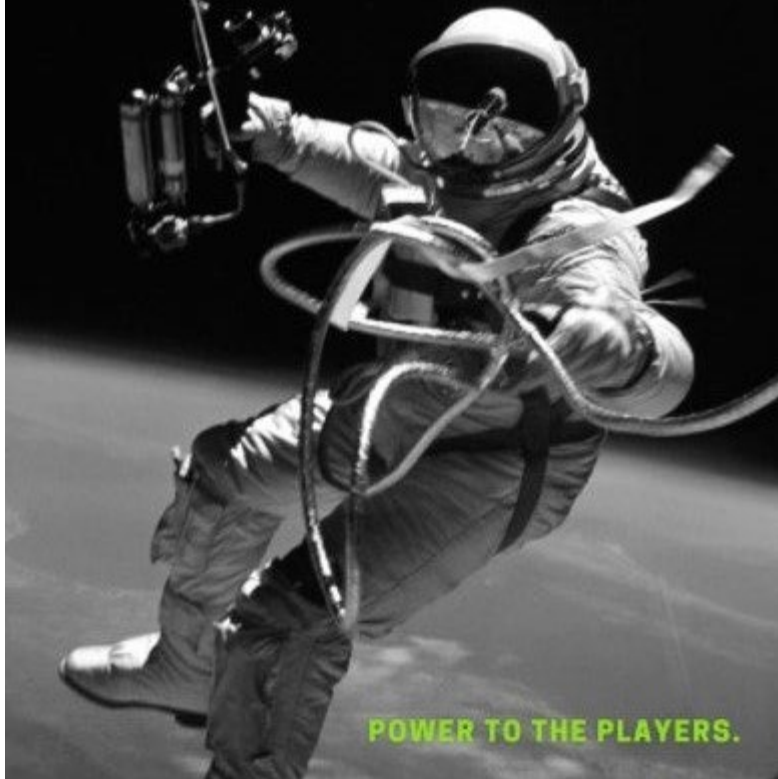


POWER TO THE PLAYERS.

## **TIMELY REMINDERS FROM A WISE APE**

**#6** Remember, "your community didn't coalesce around GME to hunt shills...only the information you share matters, and that you stay together."

Source: u/Blanderson\_Snooper's DD

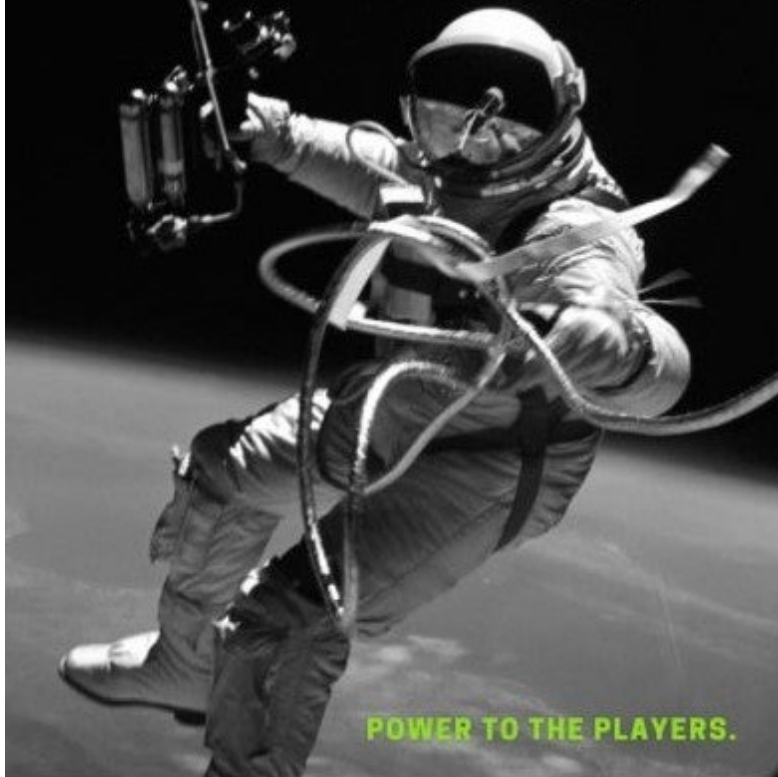


**POWER TO THE PLAYERS.**

## **TIMELY REMINDERS FROM A WISE APE**

**#7** We already know the game is rigged because the research has been done, but we need to stay humble about what we don't know (how long this will last, for example).

Source: u/Blanderson\_Snooper's DD

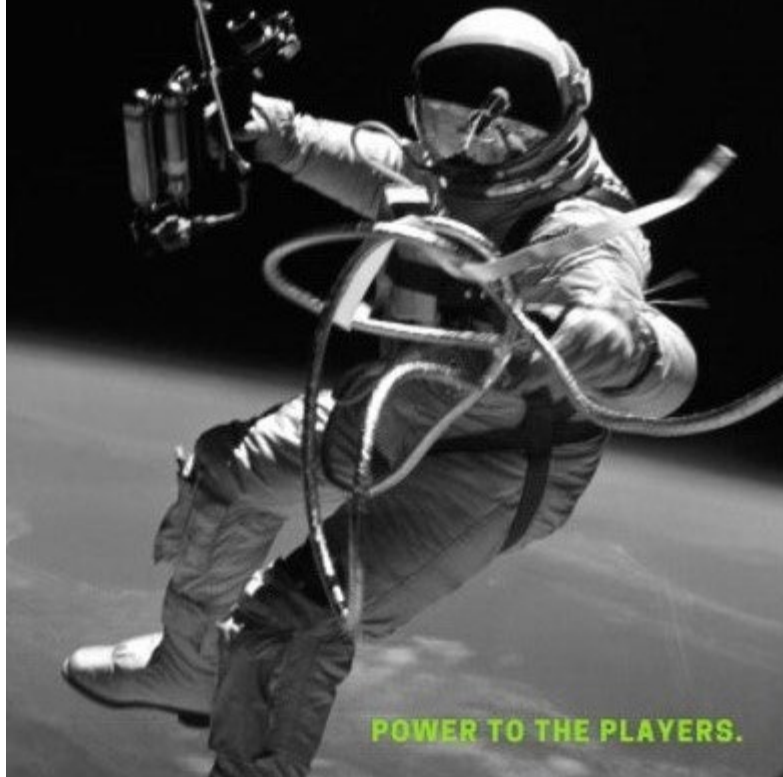


**POWER TO THE PLAYERS.**

## **TIMELY REMINDERS FROM A WISE APE**

**#8** Humility about what we don't know is one of our best weapons because it keeps us curious and skeptical, which helps us counter the "hedgies' hubris."

Source: u/Blanderson\_Snooper's DD



**POWER TO THE PLAYERS.**



## **TIMELY REMINDERS FROM A WISE APE**

**#9** Kenny's final play to shake us loose (which may already be underway) is going to come from within.

Source: u/Blanderson\_Snooper's DD

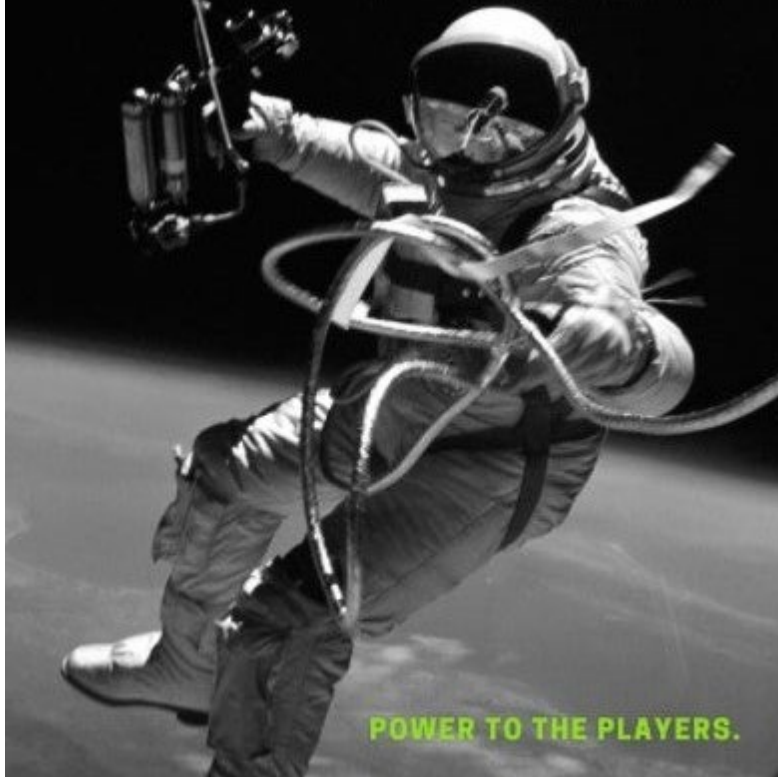


**POWER TO THE PLAYERS.**

## **TIMELY REMINDERS FROM A WISE APE**

**#10** Remember, "there are a lot fewer of us here than we think, but we are in control of a key aspect of one of the greatest economic stories of all time."

Source: u/Blanderson\_Snooper's DD



**POWER TO THE PLAYERS.**



