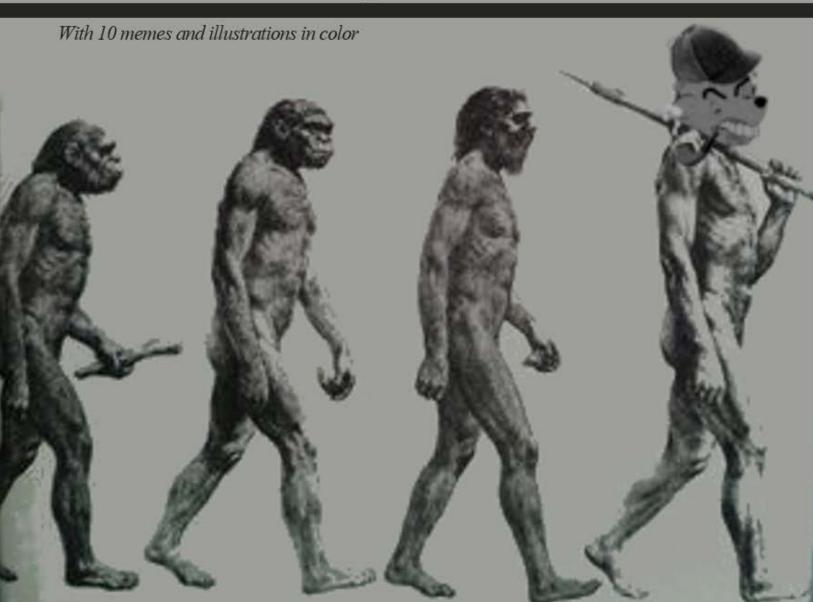
The Origin of Ape

A Historical Due Diligence



The Origin of "Ape" (A Historical DD)

This history project started in June 2021 and I just never got around to finishing it until now. This story was important to me so I wanted to dig.

With a small team on Twitter consisting of @ gme_posh_pug @ DeadassBVBFan @ choctawesson and some others, we discovered some cool shit.

TLDR: "Apes" being used specifically with GME started on January 25 with a post on <u>r/WallStreetBets</u> that compared a short squeeze to apes, snakes, and bananas.



Short Squeeze Explained for Dummies (us)

Discussion

Let's dumb this down for you apes:

Let's say 5 banana's currently cost \$10

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· One ape on the market has 5 banana's

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 Snake asks to borrow 5 banana's for a bit and instead sells the 5 banana's thinking price will go down soon (shorting). he thinks he can buy them later for less and give them back to ape, so he make's profit on the difference.

20 16 6 6 6 6

 Group of apes notice what stupid snakes are doing and decide to buy all banana's on the market until snakes have no other choice than to buy from the group of apes in order to return what they borrowed

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If group of apes stay strong then price will go UP

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THE LONG VERSION

Search method: We just fucking used search tools Imfao no idea how accurate this data is lol YOLO

1640 AD

Traders being referred to as monkeys appears all the way back in 1640 on the oil painting *Satire on Tulip Mania* by Jan Brueghel the Younger.



https://commons.wikimedia.org/wiki/File:Jan_Brueghel_the_Younger,_Satire_on_Tulip_Mania,_c._1640.jpg

• Monkeys in contemporary 17th century Dutch dress are shown dealing in tulips. A satirical commentary on speculators during the time of "Tulip Mania", an economic bubble that centered around rare tulip bulbs. At left, one monkey points to flowering tulips while another holds up a tulip and a moneybag. Bulbs are weighed, money is counted, a lavish business dinner is enjoyed. The monkey at left has a list of rare tulips, his sword denotes upper class status. Farther back, a monkey sits like a nobleman astride a horse. One in mid-foreground draws up a bill of sale; the owl on his shoulder symbolizes foolishness and ignobility. Brueghel is not only ridiculing tulip speculators as brainless monkeys, the work is an object lesson for the folly of speculating to such an extent in such a transient thing as a mere bloom. In the denouement at right, a monkey urinates on the now worthless tulips; fellow speculators in debt are brought before the magistrate or weep in the dock. A frustrated buyer brandishes his fists, while at the back right a speculator is carried to his grave.

This was the earliest depiction we could find of monkeys and traders being used in the same vein. NGL this shit is still pretty fucking accurate Imfayo

2000s

In the 2000s, we start to get those weird funny commercials and we finally start to see monkeys in action! These are some of the first huge instances of finance and monkeys being used together in modern society. And all of them paint a narrative that "apes are dumb."



Monkeys in 2000 ETrade Commercial for Superbowl -- https://www.youtube.com/watch?v=LjpcaRxgtlA



Career Builder Monkeys Super Bowl XL Commercial (2006) -- https://www.youtube.com/watch?v=VRrMu7B1L2I

More Career Builder monkey commercials compilation (and that's not all of them!)

2010s

2015 is when we start getting some blips of "ape" being used in social media (our search stuck mostly to Reddit and Twitter so it's not all encompassing lol whoopsies). There were only a handful of instances in the search from 2015-2019. None of them referred to apes as retail investors in any way. In most of these, ape was being used to call someone stupid or referring to literal apes. So this pushes a narrative of "dumb ape."

2018 was the first instance of the "degenerate ape" we found which is a commonly used phrase when one adds "YOLOs" to the portfolio of a "dumb ape," especially those of highly speculative crypto coins and way OTM (out-the-money) calls on weekly options. This is speculative though, I feel like this is not the actual first instance of "degenerate ape" and I wouldn't be surprised if it started on some crypto forum that we didn't search.



https://twitter.com/gme_posh_pug/status/1405605348145176579/photo/4

2019 sees WSB starting to refer to Planet of the Apes. Apes Together Strong is first used in Sept 2019. I don't know the context of how it was used Imfao oops.

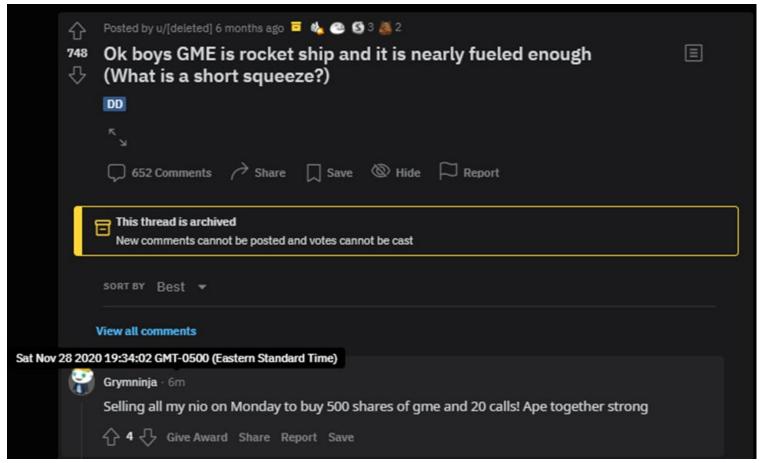




https://www.reddit.com/r/wallstreetbets/comments/k0z08e/i_missed_appl_amzn_and_tsla_im_not_missing_pltr/

11/28/20

And this is the first instance we found of Ape Together Strong being directly used with GME. Congrats Grymninja!



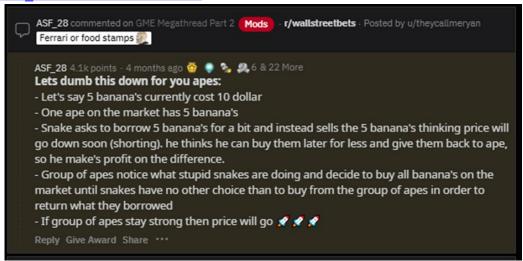
https://www.reddit.com/r/wallstreetbets/comments/k2qhdg/ok_boys_gme_is_rocket_ship_and_it_is_nearly/gdyagt5/? utm_source=reddit&utm_medium=web2x&context=3

These were all loose instances and not directly connected together. January 25, 2021 is the day that we have concluded to be the day that GME Ape was added to the greater cultural lexicon. Now on that day, there were two moments we need to address.

JANUARY 2021 - THE SNEEZE

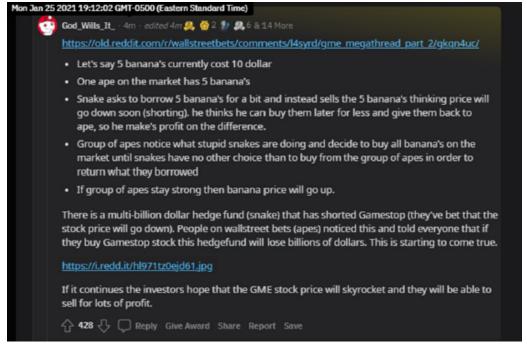
1/25/21 - 14:15 EST

https://www.reddit.com/r/wallstreetbets/comments/l4syrd/gme_megathread_part_2/gks84d6/?utm_source=reddit&utm_medium=web2x&context=3



https://www.reddit.com/user/asf 28/comments/?sort=top

This above comment was the first instance of this comparison on that day. It was then shared on <u>r/Business</u> which also had a shit ton of upvotes. This shared ELI5 comment on <u>r/Business</u> then circulated around Twitter.



And then finally on 9:57pm EST, this post on WSB became the post that went viral and hit the news:



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· If group of apes stay strong then price will go UP



https://www.reddit.com/r/wallstreetbets/comments/l54jy8/short squeeze explained for dummies us/

https://www.newsweek.com/gamestop-explainer-twitter-meme-monkeys-snakes-bananas-1565111

After that the Ape moniker took hold. We became the Apes. All of us. The Ape namesake slowly evolved and now we have a couple of things we all share in common. Stuff like wanting fairness and transparency in the financial markets. And for some, the Ape name evolved into a bunch of people who just want to do good in the world. But no matter what, we all like the stock. And our shared love for GME is what keeps all of us under one tumultuous roof. It's a weird family but I love it. I hope you enjoyed this history lesson!

Apes Together Strong



^{***}Link to a <u>PDF of my notes</u> when we were doing our research (website loads weird, try refreshing or changing the page if you don't see it load)***