

News Blackout on the Fed's Naming of the Banks

that got its
Emergency Repo Loans

U/JOLLY-CONCLUSION

SOME JOURNALISTS
APPEAR TO BE
UNDER GAG ORDERS

A News Blackout on the Fed's Naming of the Banks that Got Its Emergency Repo Loans; Some Journalists Appear to Be Under Gag Orders - Jan. 3, 2022

Due Diligence

Final edit at bottom. If you are on new Reddit or the standard app, a screenshot from the final update may appear here, when it is supposed to appear at the bottom.

I'm not sure why this screenshot shows at the top of the post, when it isn't at the top, so I'll just write here to let you know, it goes with the final link in the final update from 10JAN21, at the bottom. ♂

Alternatively, view this post by opening it in old Reddit:

https://old.reddit.com/r/Superstonk/comments/rv4axv/a_news_blackout_on_the_feds_naming_of_the_banks/

Second attempt to try to post this...will post the link in the comments below.

Intro:

Four days ago, the Federal Reserve released the names of the banks that had received \$4.5 trillion in cumulative loans in the last quarter of 2019 under its emergency repo loan operations for a liquidity crisis that has yet to be credibly explained. Among the largest borrowers were JPMorgan Chase, Goldman Sachs and Citigroup, three of the Wall Street banks that were at the center of the subprime and derivatives crisis in 2008 that brought down the U.S. economy. That's blockbuster news. But as of 7 a.m. this morning, not one major business media outlet has reported the details of the Fed's big reveal.

Edit: This appears to be the dataset used:

https://www.newyorkfed.org/markets/OMO_transaction_data.html#rrp

(Also, thank you for the awards - I'm just glad this got some attention. The real awards should go to the authors, Pam Martens and Russ Martens, but that's another matter, and I am not allowed to directly link the WSOP site here in the post, despite the site having an incredibly reputable, fact-based reputation for several decades now. Regardless, the link is in the comments (odd, site-wide rule, huh?). Here is what I will add: Please read the full article, I know it's tempting to just read a headline, but this is kind of a serious matter in my personal opinion. And, if you would like this to gain more attention, please consider reaching out to your state's representatives, consider sharing the article with those outside of reddit, etc.)

Edit 2: The site was given the ol' Reddit hug o' death - I emailed the author, Pam Martens, explained (and apologized). I don't think she was aware of where all the traffic was coming from. She said they're working on a server fix, and was thankful for us bringing this "assault on press freedom" (her exact words) to the attention of Reddit users. She also has no idea why they're banned from Reddit, as they post articles 5 days a week and have no time for a social media presence. Nice job Reddit! :)

RIP inbox, gonna take some time to sort through this

Edit 3: How can we petition (?) Reddit admins to unban links to WSOP? No idea why it was actually originally banned,

and it makes no sense. The site is great and there's simply no reasonable, logical reason it should be banned at a site-wide level. It doesn't seem to be subreddit specific. That in itself is insane to me. Kinda mirrors what the article is talking about, actually. This seems to go to the top (the Reddit admins), not the mods here. If the mods or anyone has any experience with appealing a ban like that, I welcome your help. *shrug*

Edit 4: Today's article, "Redditors Raged Against the News Blackout of the Fed's Bailout – Then All Hell Broke Loose When They Learned the Wall Street Banks Literally Own the New York Fed" was just posted.

wallstreetonparade dot com/2022/01/redditors-raged-against-the-news-blackout-of-the-feds-bailout-then-all-hell-broke-loose-when-they-learned-the-wall-street-banks-literally-own-the-new-york-fed/

(Site may take a couple of tries to load)

Archived version if that doesn't work:

<https://archive.is/zYcb9>

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Redditors Raged Against the News Blackout of the Fed's Bailout – Then All Hell Broke Loose When They Learned the Wall Street Banks Literally Own the New York Fed

By Pam Martens: January 4, 2022 ~

We were attempting to hold the Fed, Big Media, and the Wall Street megabanks accountable with [our article yesterday on mainstream media's news blackout](#) of the Fed's release of the names of the Wall Street trading houses that got \$4.5 trillion in cumulative repo loans from the Fed in the last quarter of 2019 – long before the first case of COVID-19 was reported in the U.S. on January 20, 2020. (The full tally came to \$11.23 trillion in cumulative repo loans from September 17, 2010 through July 2, 2020.) But when a Reddit group that

Occupy Wall Street Protesters Outside the New York Federal Reserve, September 17, 2012. The chant was: "Banks got bailed out, we got sold out."

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(And, upon seeing a few requests, I've updated the flair from News -> Due Diligence. Hope this helps.)

Nice job everyone!

final edit - Today, 10Jan22, ~10PM ET, I was permanently banned, without warning, from news sub for trying to

post the following article from bettermarkets.org:

<https://bettermarkets.org/newsroom/vice-chairman-claridas-resignation-confirms-there-is-an-epidemic-of-ethical-and-legal-violations-at-the-highest-levels-of-the-federal-reserve/>

I'm not sure why, as this is not a political issue, and better markets is a nonpartisan, nonprofit group. Further, I was given no warning, and was told I was banned because my account had an "agenda."

I replied that my only "agenda" was exposing corruption.

Here is the conversation. (*The "blank spot" in my final message to them was simply a link to wallstreetonparade's article. The Apollo app has a bug right now where it sometimes doesn't show the links you send in messages.*)

Convo:

<https://imgur.com/a/nntFVwe/>

If they decide to unban me I will update this, but so far they have not responded.

More and more, it seems that information distribution online cannot be trusted to be fair.

