



**taste
the** **Rainbow**
parts 1 -7

**theoretical descending
margin call line**



u/TiberiusWoodwind

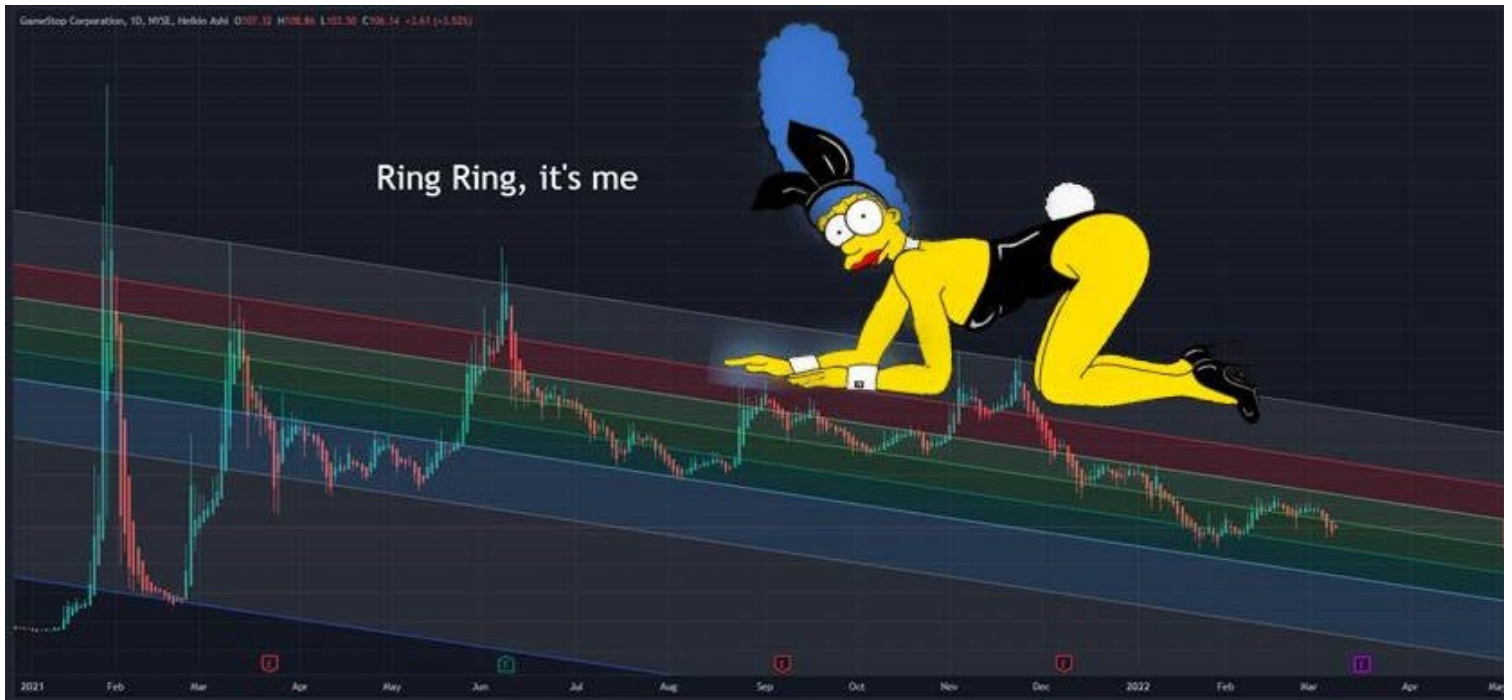
Taste the Rainbow - March 10, 2022

Due Diligence

TL:DR – This post theorizes on a descending margin call line. Using an angled fib channel, we can spot zones the price has reacted to all year. These zones run parallel to the line created each time the price runs and is hammered down immediately afterwards. This is not a date hype post or price prediction post. I'm sharing what I'm currently looking at on my chart because I think it shows that the price hasn't moved in crazy motions due to retail, but rather trading algos that determined a price months in advance. You don't need to be a TA expert, if you can follow a colored line with your eyes you'll see what I'm pointing out. For those of you who can't follow a line, just smile at the rainbow.

A) Intro Ideas

1) Somewhere over the Rainbow



Hey pretty lady

I believe that the top descending line that Marge is sliding down is what hedgies are afraid of. Below that is a fib (Fibonacci) channel. If you are new to charts, think standard deviations but based on the golden ratio. You set a high and a low, every line in between will adjust to the correct width. For whatever reason in trading, prices tend to react to these lines. On no energy they'll just kinda hover in between, with some up or down energy they can bust through. Frequently, people draw charts where these are perpendicular at a 90 degree angle where the lines are horizontal. I noticed while watching some trends a few days ago that I could draw quite a few parallel lines on an angle and the price would tend to stay between them. I expanded this idea out and it included some of our peaks as well as our lows.

2) Instructions for recreating this chart

2) Instructions for recreating this chart



Easy as A,B,C

To set this up, you need 3 coordinates and luckily they are pretty easy to drop a pin on. I'm using Heiken Ashe candles on my graph and I set this up on daily candles. Drop your first pin on the top of the March 10, 2021 wick. Drop your second pin on the top of the November 3, 2021 wick. Drop your final pin on the bottom of the March 24, 2021 candle (not wick). In settings, include the 1.618 extension and extend both the right and left side. There is one final setting I adjusted. If you've never drawn a fib chart like this you won't notice and it won't really matter. If you have, you might notice it in my chart. It's kinda tinfoily but it fits surprisingly well and I'm not saying anything else.

What you really want to focus on whether you are reading the rest of this or looking on at your own chart is that the price will stay tight inside of these channels unless there's a big movement day. They might bounce off edges, you might see a wick crack through, but generally speaking, the candles want to stay in their channel unless something is pushing it out. Depending on your point of view, this might be worrisome as the channels are trending downwards. However you also might notice that despite the price going sideways or even trending down, we've often moved up to higher levels of the chart as the year has gone on.

B) Focusing on Specific Areas

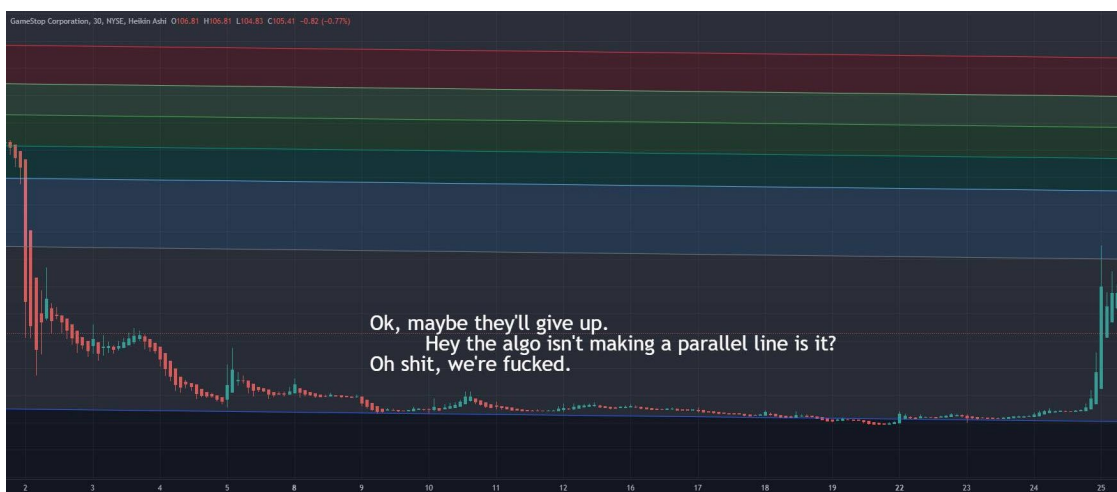
3) The Sneeze



January 22 - February 11 (30min candles)

The top of our channel is right in line with the peaks on Jan 27th. We know that the next day the buy button was turned off. That is them (hedgies) reacting to the top of the channel. Jan 27th closes with the price staying in that top grey zone. Then for the next 2 days, even when the buy button was off, the price is still reacting to the various zones. You see candles that stop right on each area. Retail would have had minimal control and we know market makers were internalizing a ton of orders, their computers already had zones they planned on hitting that the price will react to again months later. Lastly, after the buy button returns and the price drops the candles follow almost a straight path that is parallel to the slope that would eventually be formed by connect Jan 27th to future peaks.

4) Long Cold February



February 2 - February 25 (30min candles)

Continuing what I mentioned above. The post sneeze price moving TIGHT against that bottom line (1.618 extension). As a reminder, this line was followed for a month before we saw the next peak in march. So should we believe this was all determined by retail who were methodically moving on a line, or does this seem more like the work of trading computers?

5) March R



February 24 - April 1 (30min candles)

The March 10 peak is where we placed one of the chart coordinates, so no surprise it lines up there. But we used that point because its another spot where hedgies went crazy to hammer the price down. Holler to all the apes who were watching that day, but we went and dropped like 50% in an hour just to pop back up to where the day began. And this was preceded by a news article that claimed the price was falling before it happened. On the month surrounding this date, you see many examples of the price approaching a new zone, backing off, and then moving on it again. You see examples of the price riding on a line for a while before bouncing or cracking through. And these were all lines the price was reacting to back when the buy button was turned off.

6) May Run



March 10 - July 26 (30min candles)

After pushing up down after March, we stayed in the blue zone for months until about May 24th. Prior to the March run, hedgies had pushed us all the way down to the bottom of the zone below blue. And when we successfully got above and stayed above blue, that's when the run really took off. On the way up between May 24 and June 9 we see the price reacting to all the same zones it did in March just like it did in January. But remember, these are not horizontal lines. Pulling the chart sideways makes them look more horizontal, but these zones were higher in January and March.

Our top line crosses right through both peaks in June (more detailed in next section) and right afterwards we see the price drop and LANDED in the light green zone. It held that zone until about July where it started trending down again. However, this time hedgies were only able to push down to the dark green zone. At the time everyone was talking about how this related to being the same level as before the May run but we didn't go back into blue like we were before May, we were holding an entire zone higher. This may seem like semantics (who cares about a color zone, price is price) but if this idea of the descending Margin Call line is accurate than the closer we stay relative to the top line the more of a problem it is for hedgies.

Also remember that GME had a share offering starting June 10th. I'm speculating, but I think RC knew that hedgies would be reacting to that peak. They had just blown a ton of cash on the last run and needed the price to go down. Had they bought the offering, it would keep the price up against that top line. If they shorted they could drive the price down BUT apes would buy like crazy on that sweet discount. So to live another day, they shorted and apes stacked more chips. And I tend to believe the drop wasn't retail panic selling because again, for the duration of the share offering we rode the line on a zone that had been relevant since back in January when the buy button was gone. RC loads up the war chest for the turn around, apes stack chips, hedgies get a stay of execution (but R.I.P. Dumbass still).

7) June Zoomed In



But Tiberius, you fucking dolt, we crashed through that top line not once but twice. Right on, however, this happened prior to rule 002 going into effect which is 24/7 margin surveillance and calls within an hour. That didn't come into play until June 23rd, and even then the price didn't maintain above the line for long. Just under an hour on June 8th and about 40 minutes on June 9th. Clearly though, hedgies were not a fan of being on that line and fought to get underneath. If you've forgotten about life pre-002, margin checks wouldn't happen til about the 3rd Friday of each month. All this put together allowed them to straddle the line temporarily.

8) Summer and Fall



After June, hedgies got the price all the way down to the dark green zone. When we tested that and held above it, we had the late August spike that went all the way up to September 1st. This run was unlike The Sneeze, March, and June runs. This time we only got to the top of the red zone. Instead of some massive push back downwards like we'd seen before, hedgies pushed the price back into the light green zone and we continued there for all of October. I'll say again, now we are two zones higher than where we were before and even if the price is dropping we are relatively closer to that top line that hedgies freak out about.

9) November to Now



We peaked twice in November. Once on November 3rd and once on November 22/23. Right before the Nov 3 peak we tested each of those zones. We spent a very short amount of time at the peak, and again this part of the line isn't surprising since its one of our coordinates. On the way back down we even held the top of the red zone until the top of the next peak on the 23rd. More on the wicks above in the next section.

By now you should be used to seeing how the price reacts as it approaches each new zone, it pretty reliably finds them to be either support to stand on or resistance it cant break (yes the same zones that have existed since the buy button was off). We've spent a lot of time in the light green zone, but the middle green zone we haven't spent any significant amount of time in. Even our time in the dark green zone was temporary and we pretty quickly kept trying to get back above it. Important to point out, that line between light and middle green represents 50%, it is halfway between the top line and the bottom of blue. We have been riding it for months, you can even argue we were only just above it through Sept/Oct.

10) November Zoomed In



November 22 - November 24 (5min candles)

Tiberius, you fucking dolt, 002 is in effect, your line idea is busted. Right on, however, this is the peak over November 22/23, but the price never even closed a 5 minute candle above the line. We might have been at the line but they were already fighting the price down. November 23 we end the day down 12% and it continued for months.

11) Big Picture again



Another look at the big picture

Now that we've looked up close at the price reacting to these zones all year, step back and look at the full chart again. After each peak to the top line, we come all the way down but only to test the next level up from the prior low. Relative to

that top line they hate so much, they are unable to swat us away further from it each time. This makes it easy to spin a narrative (“stock in a free fall, its down again”) without acknowledging that there has been steady progress made towards breaking through the line they keep fighting at.

C) A Line in the Sand

12) The Rock

Because this fib channel is descending, it eventually hits 0. More specifically, each zone hits 0 on a different date. To reiterate, this isn't a date hype post. We have no reason to think the stock would actually go to zero. But for the sake of acknowledging \$0 as an endpoint, here is what that looks like.



Sneeze to Sept 2023

The following is when each zone hits \$0

Bottom Grey – April 1, 2022

Blue – August 18, 2022

Dark Green – October 18, 2022

Middle Green – December 19, 2022

Light Green – February 21, 2023 (yes, I flipped the month/day on accident)

Red – May 4, 2023

Top Line – September 1, 2023

Remember though, we really haven't played in any of those bottom 3 zones for a significant period of time since we left them. And if the pattern continues, after another run they shouldn't be able to get the price below the Light Green zone

for any sustainable amount of time.

13) The Hard Place

Like I said above, there's no reason to believe they can actually play this out to zero. There's factors that make dropping the price problematic for them.

- DRS. As the price drops, the rate that apes can DRS increases. This becomes a nightmare to anyone creating FTD's because there's no way to ever close them.
- Stock buy back. GME has cash in the bank and in the relatively near future can be profitable. They could start shrinking their own float.
- Cash dividend. It doesn't need to be an NFT dividend to be valuable. A profitable company with a small float is gonna be interesting to institutional longs. More longs = more buys = more FTDs = eventual placement on threshold securities list.
- Undervaluing the stock. Even people with ZERO belief in moass can still make a bull case for GME on it's fundamentals. The price will only go so low before those folks see the value also, again this leads to more buys (so on an so forth).

14) Final Thoughts

I don't suggest trading based on anything in this post. I've been wrong before, in all likelihood I'll be wrong again at some point about something. I had what I considered to be strong historical data when I wrote [\\$230 Rubicon](#) and [Frog in the Ice Cream Machine](#). As time has gone on I've looked back at previous DD and observed what panned out as expected and what went against expectations. This post should really be taken in as something you can follow on your own if you like tracking different theories on what is happening on the short side of this game.

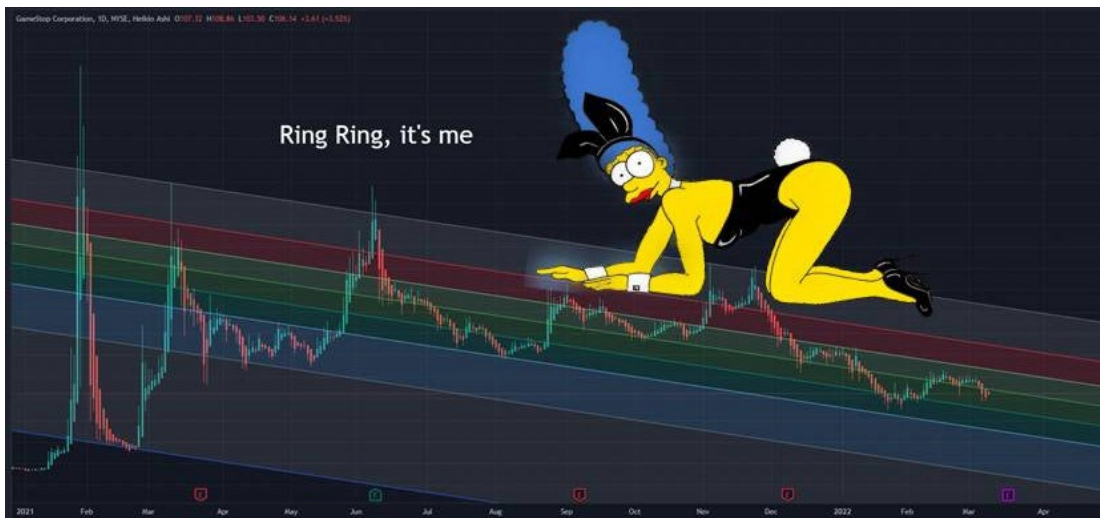
There are likely apes with stronger TA backgrounds who could further this idea by fine tuning where these levels should sit. I feel confident in the slope being accurate, but the distance between lines might not really fit the golden ratio. I think its plausible that mm who are internalizing millions of retail orders might have proprietary trading algos that aren't just tuned to TradingView presets. I think people who have tried following price action using EW or other methods may want to take a look back on prior incorrect calls and see if adapting their analysis to this angled chart explains any misses.

As a final word, because someone will undoubtedly say it, yes I understand the jist of "TA doesn't work on manipulated stocks". You aren't wrong, you'd have to figure out a way to account for the fuckery in the calculations and how could you even reverse engineer that. I'm not reading tea leaves with this post, I'm pointing out that it seems near impossible that retail panic selling or fomo buying would result in a year of consistently following parallel lines in tight channels that line up with traditional TA targets. I pretty firmly believe a computer is just doing its thing and we are along for the ride.

Taste The Rainbow - The Sequel (3/14-18 update) - March 17, 2022

Technical Analysis

Because some folks asked for updates, here is the first weekly update of Taste the Rainbow. If you haven't read the original, well here you go ([Original Theory](#)). And because you liked her so much last time, here she is again.



What a fox

TL;DR - This post theorizes on a descending margin call line. Using an angled fib channel, we can spot zones the price has reacted to all year. These zones run parallel to the line created each time the price runs and is hammered down immediately afterwards. This is not a date hype post or price prediction post. I'm sharing what I'm currently looking at on my chart because I think it shows that the price hasn't moved in crazy motions due to retail, but rather trading algos that determined a price months in advance. You don't need to be a TA expert, if you can follow a colored line with your eyes you'll see what I'm pointing out. For those of you who can't follow a line, just smile at the rainbow.

What did we see this week?



Hodl'd the line (5 min candles)

Our week began at the smiley face. Just as a reminder, the line was drawn prior to this week. I marked every time the price moved to the line but got bounced away. Some of these were just wicks checking quickly, other times the price rode along the line for a while. I'll do a quick edit tomorrow and we'll see if earnings actually causes a huge dip or if we just head back to the line again.

Do we have any history with this line? (yeah)



January 14 to February 8 (5min candles)

Kinda like this week, we checked this line a bunch of times from mid Jan to mid Feb. Back in Jan, there was more movement up and down and we spent significantly more time in the dark green zone.



July 6 to Aug 25 (15min candles)

We spent a month and a half hovering around this line over the summer.



March 8 to March 26 (30min candles)

We also checked it a few times last March, but at that time we were below the line mostly testing it as a ceiling.



The Sneeze

We spent most of the day riding it on Jan 28 and Feb 1 (2021). As a reminder, the buy button didn't exist.

K, any big ideas I should consider?

- Each time we check out the dark green zone, we spend less time in it. We've gone from a year ago where we couldn't get above it, to the summer where we spent over a month in it, to January where we dipped into it for a few weeks, to this week where we spent 2 days in it.
- But that said, who knows what tomorrow's post earnings shenanigans will bring
- Price down, yeah. But relative to the top line that hedgies freak out about (the line I theorize is Marge) we are higher than those other periods of time. And there's nothing I like more than tickling that line.
- The lines don't imply up or down moves are approaching. It's just a way of remembering that we are still just ridin along on lines that a computer came up with a year ago. There's nothing interesting or necessary to check minute candles all day, its the same line its been for a year.

Can I see the big picture again?



bottom grey hits \$0 on 4/1 btw.

Weekly updates will come out on Thursdays or Fridays depending on what I'm up to. There's no reason to do anything else because there is nothing interesting about just drifting down a zone. In the event something wild happens maybe a mini update but otherwise expect a weekly update to be "hey we tapped a line a few times."

Taste the Rainbow 3/24 update (Yep, its still doing the thing its done all year) - March 24, 2022

Due Diligence

March 29 mini edit - the price stopped on a dime at the top of the channel. That was the halt I believe but I'm busy at work and need to chat with folks. This weeks update on Thursday/Friday will be fun.

Hi Apes,

Welcome back to the third edition of my Taste the Rainbow series. Links to Original and Week 2 at the end of the post. If you are new, here is the premise...

TL;DR - This series theorizes on a descending margin call line. Using an angled fib channel, we can spot zones the price has reacted to all year. These zones run parallel to the line created each time the price runs and is hammered down immediately afterwards. This is not a date hype post or price prediction post. I'm sharing what I'm currently looking at on my chart because I think it shows that the price hasn't moved in crazy motions due to retail, but rather trading algos that determined a price months in advance. You don't need to be a TA expert, if you can follow a colored line with your eyes you'll see what I'm pointing out. For those of you who can't follow a line, just smile at the rainbow.

And of course, our leading lady

[I'll update this next week to get more of the current data, but its a fun title card](#)



What did we see this week?

[Lotta reactions, 1min candles](#)



Week began at the smiley face. Nothing interesting on Monday. TWOsday we had that insane uncontrollable rip.....oh wait. no, the computer went ahead and tested the lines we would expect it to. We got 3 bounces (1-3) on the floor of the light green zone, then we headed up to break into red. First thing at Wednesday morning we test the red floor (4) before hanging out in the middle of the zone. Thursday morning we came down and tapped the red floor twice (5/6) before slowly crawling back up for the rest of the day. You could even be so bold as to say "hey we even tested light green ceiling twice right before breaking through". Why not, but I like watching the price hit these lines on the dot because like I've been saying, these lines have only existed since the sneeze and this seems pretty clear to me that a computer is still running the show. I'll consider the idea of starting to believe fomo is happening when the price stops reacting on the lines, until then its all just chilling in a channel.

How accurate has this been?

If you check out the original post, it's been reliable all year for where the price will react. But here's the last 2 weeks since things have been up and down.

[March 7 - Current \(15min candles\)](#)



13 bounces on 3 parallel angled lines. If you're new, I don't predict up or down motion with this series. Just that when the price gets to a line it will tend to bounce off unless there's energy to push it through.

Ok, so give me the big picture

[All year, 1day candles](#)



Here are the big ideas that I am observing.

1. We never had a candle close in the dark green zone during last weeks dip. On each previous spike we've come down and spent some time in dark green (less each time), this time we spent almost no time in it.
2. We flew right through Light Green. Yes, we did test the lines on it, but it was still right through. I'm wondering if this has been some type of testing every level for the computer. Early last year we had significant time in bottom grey, blue, and dark green. We hadn't spent much time at all in middle green, but with January and March now we have had time in that zone. Light green we've spent a lot of time in since last summer, so maybe that's why we didn't stay in there. Red and top grey really are the last zones we've spent very little time in, if this really is the computer testing every level maybe it will try to stay here for a while.
3. I don't predict up or down, but I do like that firm tap we made this morning on the red floor. Historically that's boded well for continued movement (in both directions). However, idk what the computer will want to do next. If we are still respecting lines then it stands to reason it hasn't shit the bed yet.
4. Heads up, the bottom grey zone is set to reach \$0 on April first (wakka wakka). In the original post I put down markers where each color zone ends. At that time, the top zone looked like it would end in Sept 2023. BUT WAIT, I didn't account for the fact that TradingView sometimes warps the X axis (time) a bit and some of the dates are looking like they may occur sooner than expected. I won't bother updating the upper zones right now but our next one (blue) I had originally said would end on Aug 18, 2022 but now is looking like July 26....and I wouldn't be surprised if that crunches down more between now and then.
5. By next week or soon thereafter I'm going to be adding some parallel lines above the top zone. Same fib presets like with this one, just reversed. If the price ever reacts to those like it has in this original channel then I'm gonna assume we aren't actually in moass, just that marge is higher than expected and the computer has retreated to higher prices.
6. Final point, I'm tagging this post as DD like I did the original. A lot of people on the original post asked for updates but someone mentioned it is technically TA. So on the second update I tagged it as TA and it was hardly noticed and some of the folks who wanted an update never saw it. My guess is people like sorting the sub by DD to read what's new and most people skip TA because "TA doesn't work". So idk man, I'm tagging this as DD because my theory is more tied to a computer just pushing the price along lines all year and not predicting price movements.

Thanks for reading. Also just a quick plug to the official Superstonk discord, I sometimes drop a daily pic of channel if there's fun bounces going on there. So if you want more recent updates and aren't following this on your chart you can check it out there too.

[Original Theory](#) (new readers, instructions for recreating the channel on your graph are here)

[Update 2](#)

Taste the Rainbow mini update. ohhhhhhhhhhh baby. - March 29, 2022

Technical Analysis



Taste the Rainbow - How about that line? (March 30 update)

Due Diligence

Hi Apes,

I decided to do this update earlier than usual because it's been a bit eventful this week and a bunch of folks have been checking back in regularly especially with what happened at yesterday's peak. For those who haven't read the original Taste the Rainbow, start here https://www.reddit.com/r/Superstonk/comments/tbdkgp/taste_the_rainbow/

If you're returning, hey thanks for coming back and yeah I'm as amazed as you that this is working as well as it is. This update I'm going to cover what historically has happened when we hit this line and what happened after those events. As promised last week, a new title card with our same sexy lady.



New Pose, Same Great Bullshit

What is this line?

Before I get back into the full fib channel, I want to talk about the top line that I have been theorizing is the Margin Call line. As a review, this top line is defined by previous GME peaks. In the first post (20 days ago, man time flew), I used the coordinates of March 10, 2021 and Nov 3, 2021 to set its slope. Here is just that line (on daily candles) and a number marker for each time we hit the line.



The consistency of the bullshit is really something.

1. Sneeze, Jan 27 – The next day the buy button was turned off because Apex Clearing shit its pants.
2. March 10 – The price hit the line and went from \$350 to \$174 to \$250ish in a couple hours. All with a bunch of halts.
3. June 8/9 – On the 8th there was a huge run up to \$344 at market open that got slammed back down. On the 9th the price went up but not as high and started getting slammed down right after the earnings call.
4. November 3 – Price ran on 3BY report of a share buyback but was slammed down shortly after.
5. November 22/23 – Price briefly crosses line but afterwards we started 4 months of decline.
6. March 29 (Yesterday) – Price hit the line and suddenly halts occur.

Suffice to say, we have quite a bit of history in the last 14 months with this line. Any time the price touches it, shorts freak the fuck out. So while we should never assume that past events predict future movements, I think at this point evidence is mounting that they do not want to be on the other side of the line.

So historically, what has happened after the line was hit?



MOST of the time (1,2,3,5) The price goes to a lower fib level, but each successive time it doesn't fall as far relative to the fib channel.



March - August as example. 2nd time they pushed down to blue, 3rd time only to dark green.

ONCE (4) we came back down and tested Red as a floor before the price ran back up to the line again.



After the 3BY spike and to Nov 22.

So in the event that we are moving back downwards, those are two possibilities that wouldn't be unheard of. AND more importantly since its how msm clowns will spin it, coming back down and respecting any of these fib levels very clearly kills their story that retail is giving up or going away. It's still the same lines that have been in play since the buy button was turned off (covered in original post). Here's a rough sketch on what coming back to test red before another leg up COULD look like.



And wouldn't you know it.....that's kinda been a thing this entire move up.

So what did happen with the Rainbow since the last update?



Tell me that Tuesday morning wick isn't close enough to the top line.

Friday we hit against the red zone a few times (1) trying to break through but was unsuccessful. It tried again (2) to no avail at 2:30. Finally a big push at the end of the day sent it through.

Monday was just generally upwards. No contacts with the floor or ceiling.

Tuesday, we spiked right away and hit the line (3). Then as mentioned previously, shorts went wacko. Since then we've been moving sideways in the middle of the channel. Like I've said in previous posts, unless something pushes you out of the channel, that's where you stay. So right now it's just watching to see if anything pushes.

If you are a nervous chart watcher (no judgement, just saying) you may want to add this channel to your chart. I don't predict upward or downward motions, just that the price will react to lines. This may help keep everything in perspective no matter which way it goes. The price went 151% in 8 trading days, and there were pull backs to check the fib levels as new floors every step of the way. We didn't do that with red. Right now red is at about \$150.....you know what, lemme just show you.

It checked each level

Just cause I like saying it, the original post on this was March 10. 5 days before this began. But here's the entire move the price has been on.



Reliable today as it was 14 months ago

1-3 – Price checks the dark green zone and when it feels solid, it moved up.

4 – We've spent A LOT of time in light green zone this year (check prior updates) but we checked it once and then, it moved up.

5 – Came down from the middle of the red zone, landed on the line and when it decided it was solid, it moved up.

And in those cases, we were doing floor checks fairly shortly after breaking through. Yeah, red we ran hot into the center and had a bigger drop to check the floor. But with this top grey zone....the price went from floor to ceiling in one shot. So just keep that in perspective, a pull back to check the floor to make sure it is solid has for the entirety of this move been a sign that we can go even higher on the next move up.

Just tell me what's on the other side of the line? It's MOASS right? C'mon, you know.

No, I don't. Literally no one does. Cause any time the line has been touched, suddenly everything goes wacko and every theory shits the bed. Maybe this is what DFV's blackhole tweets were about. This line is like the event horizon where we can't see what's beyond it because the laws of space time and trading warp as you approach. It'll cross when it crosses. Before I wrap up, here's the zoomed out view of the entire year.



Yeah, now make sure to check out the original post and say, "damn he was right!"

Thanks for reading. I typically drop a daily screen cap of this chart in the official Superstonk discord if you are interested in seeing what is going on if you aren't following the fib channel on your own chart. And you can include this channel on your chart, I put instructions to do so in the original post.

Obligatory, yes I'm tagging this as DD. Not TA. I know, I know, its a fib channel. My belief is this series is more about that theoretical descending margin call line and how this is just a computer moving the price around and not at all fomo/panic.

*edit - ultra quick 741 theory cause I'm awake reading responses and staring at my chart.

Jan 12 (2021) to June 8 - 147 days

June 8 to Nov 2 - 147 days

Nov 2 to March 29 (2022) - 147 days.

Right about on each of those dates things are big green and hedgies get nervous.

Taste the Rainbow after hours mini update. HAHAHAHAHAHAHAHAHAHAHAHAHAH - March 31, 2022

Technical Analysis

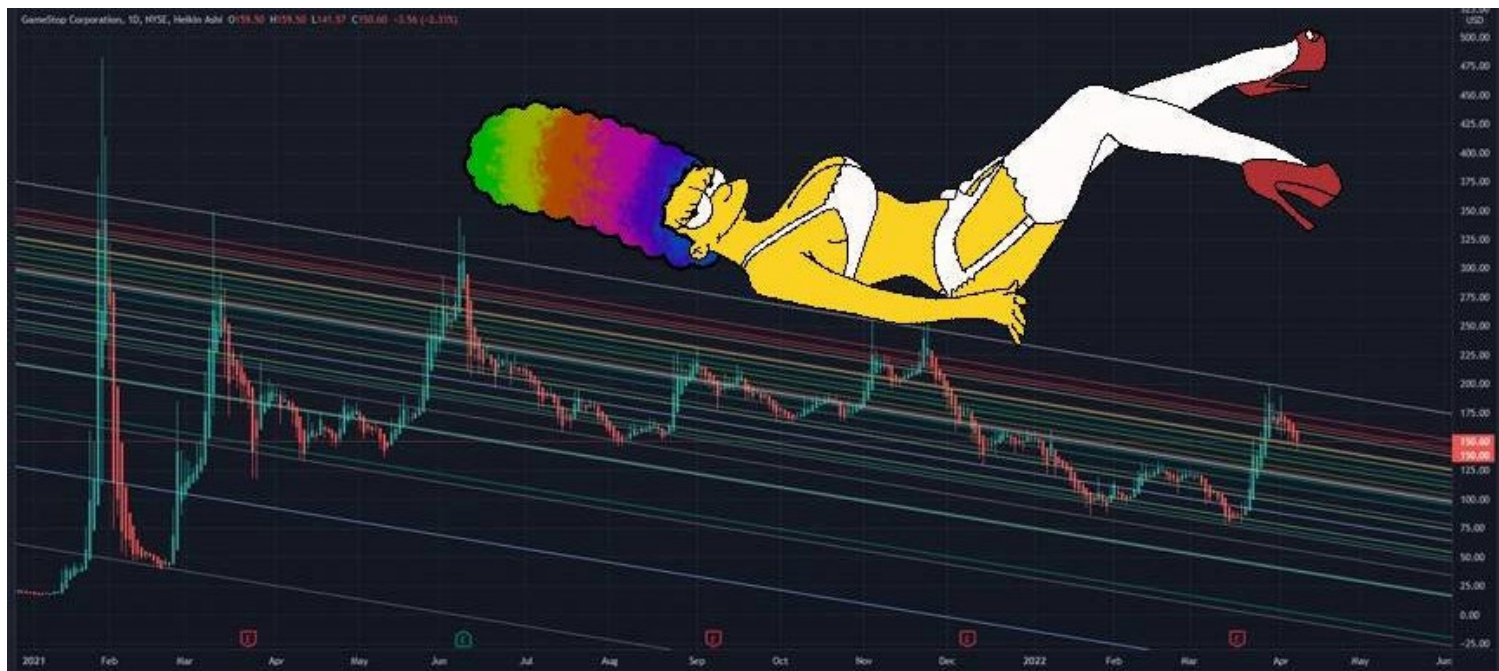


Taste the Rainbow - Kaleidoscope - April 8, 2022

Due Diligence

Hi Apes,

If you've been following along with this series, thank you. If you are new, you should start with the original post from a month ago ([Taste the Rainbow Original](#)) as well as the weekly updates [2](#), [3](#), and [4](#). You are really going to want to check those out before digging into in this update. From now on, there is no longer a single rainbow. There are 5, and they've been having effects on us since before they ever came into existence on the chart. They are accurate enough that more than a year after they could first be measured we still see super clear reactions when the price approaches them. All of these lines based on the same top line I've been showing you for the last month now. Buckle up, cause this shit's about to be wild. Pretty lady, please say hello to the crowd and make them feel welcome.



No acid was used in the production of this DD

The Last Few Days.....

The point of this series has been the absurdly high accuracy of a fib channel predicting places the price would find as support or resistance. And this Fib channel is based off a line that only exists based on the tops of two dates where the price was on a tear only for halts to occur and the price to get smacked down. And that makes abso-fucking-lutely no sense why those points would suddenly cause pain when they are at different prices. And when you extend the line out from those two points you not only get the peak on Jan 27, 2021 but also our peak on March 29, 2022. 2 more dates where halts occurred. A straight diagonal line that goes 4 for 4 on pinpointing where shorts would lose their shit. The bottom of this I had fit to a candle on March 24th because that's where I found most of the data lining up.

As I zoomed out this week, there were a few areas (circled below) where contact points were not quite perfect. And you could chalk this up to either some warping on the x-axis cause TradingView does that sometimes or maybe I hadn't placed my pins on the exact penny the price stopped at and things were just off a bit.



It was good, but could it be gooder?

But I decided to play around with the channel a bit and see if maybe I had just chosen a bad bottom pin to set the depth. Maybe I was wrong on whether to use a candle or a wick. So I played around a bit. And I found a depth where even more bounces were happening on that same slope. Peep the accuracy now.



Much Gooder

This new channel's depth is marked by the daily candle bottom (not wick) of January 28, 2022. That date also happened to be the bottom (relative to top line) of this past cycle between line touches. So I expanded that idea outwards, and recreated the channel for every low point in between line touches. So now, for the first time, I'd like to introduce the full family of Taste the Rainbow. If you are drawing these on your chart, you will always use the March 10 and Nov 3 wicks as your top line to set the angle. The bottom pin is tagged under each picture.



Feb 24 (2021) candle bottom



March 24 candle bottom



August 4 candle bottom



October 6 candle bottom



January 28 (2022) candle bottom



All 5 rainbows combined

If you are really smooth brained, you look at all of these and say “Tiberius, you fucking dolt, its all just a bunch of lines man. They all look the same.” Right on, they do. But consider these important points.

1. They are ALL built out of that top line which we couldn't even begin to chart until November 3, 2021.
2. They not only fit the following run after the low point, but the price respected them for the rest of the year.
3. These “cycles” of time between the price coming back to the top line are not consistent.
4. As I pointed out in previous posts in the series, these lines also showed reactions during the sneeze. Before the line had any reason to exist (more on that later).

So to wrap this part up, I'm still working through all of this mess of lines to understand how to best present them in a coherent way. I really recommend plotting these on your own chart, even if you end up hiding them so they aren't always showing.

Hey so I just come for the weekly update....you gonna do that or not?

So while I haven't unwound all of these lines yet....I want to talk about the red zone. If you followed the previous posts, you know we've been on course to test the red zone as a floor because on every other zone of this run that is exactly what we did. But then I stumbled into all these other rainbows....hey I wonder if the other red zones were up to anything these last couple weeks? If you are familiar with Fib charts, red is the .238 line. So here is what the chart looks only the red lines from each cycle.



Oh my

Since March 24 (15 calendar days as of writing this) we have been reacting to this AND EVERY OTHER PREVIOUS CYCLE'S red lines a total of 23 times on 5min candles. Wanna see it get even crazier? Let me add in the .382 and .5 from previous cycles (Light green and mid green for smooth folk).



Yeah I'm not even gonna count all these new ones

That, right there, is almost every single movement in price over 15 days explained by it hitting a previous fib line from a previous cycle this year. But wait, let me drop the hammer on you more time. You notice how there's an unexplained peak around 2, a dip at 17, and then most of that 22 area doesn't have an explanation? I wonder if another parallel line fits that data.....



oooooh, phantom line

Why yes, this white line I drew in IS parallel to all the other lines and connects 2, 17, through 22 area, and then meets up with the little peak we reached at the end of the day on Thursday. I'm going to make a dubious speculation, one that I can not yet verify. This white line, it will be a fib level for a cycle that has not occurred....yet.

Hey Tib, you must have eaten a bad banana....how would a future cycle effect prior price movements? It hasn't happened yet.

Let's look back at the two peaks in November



Time is just a construct

Just like I showed with our recent March run, here is every red line from the previous cycle. As expected, the price reacts to them. But that yellow line, that's the red line from the January 2022 cycle. Gonna wait a second for the slow

apes.....yep think it through.....think about time and which direction it goes.....DING. That's right, a line that should have only existed TWO ENTIRE MONTHS LATER was somehow already affecting the chart. To the point where the price reacted to it 6 separate times across 21 days. Hmm, did any of the other January 2022 lines do this?



tcurtsnoc a tsuj si emiT

Yep, certainly seems to be reacting to all of the January lines.

Did.....did it do that any other time?

Here's May 19 – June 28 (2021) but using the lines that are relative to January 28, 2022.



It almost takes the fun out of checking the chart each day

Oh you know, the price on the chart reacting to seemingly random places that only make sense if you have a fib channel that fits a low that wouldn't exist until 8 months later.....WTF. I'm going to stop with this demonstration in time travel fuckery for now because I want to get this update out on time AND because I'm afraid I'll run into myself and cause one of those time paradox issues that Doc warned Marty about.

But before wrapping up this section, I'm gonna make a dubious speculation that I can not verify and might need extra attention. There's been DD written about dynamic hedging and how shorts would plan to get the price back under control. I am beginning to wonder if all of these lines that occur months before they "should" is really the visualization of the manipulation that occurred when the buy button got turned off. The reason this chart is tilted on its side and the

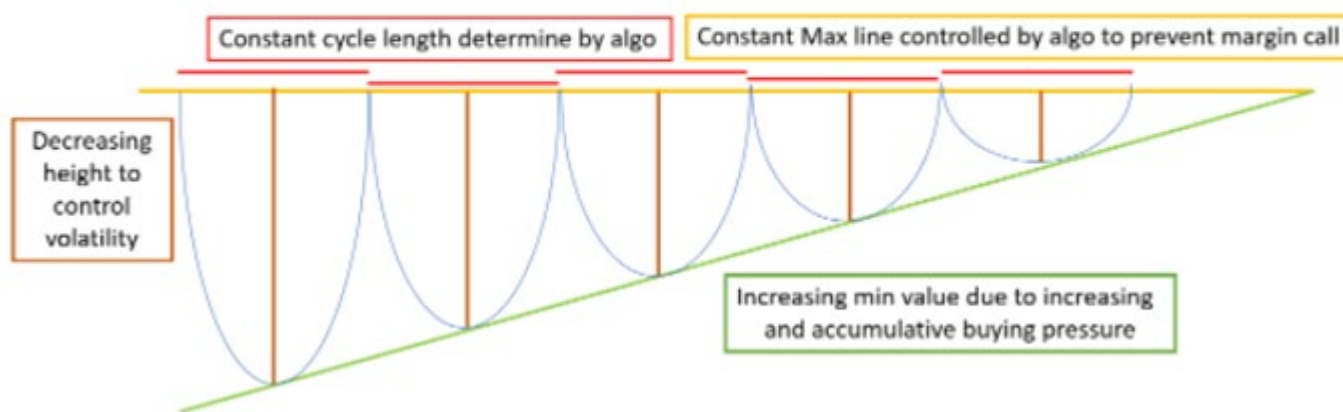
reason the price reacts to a line that shouldn't exist yet.....this is the effect of all of the DOOMPs and futures and swaps and other hedging tactics to drive the price down and manage the short position. That they literally turned the chart sideways. These few points bring me to my next section (oh boy, we are time travelling again)

DAMN, she was really really close

I need to pull a page from [u/PWNWTFBBQ](https://www.reddit.com/user/PWNWTFBBQ)'s DD from 9 months ago ([I think I figured out the shorting algorithm](#)). Specifically, this page.

Thoughts

While each individual day share price is determined by the retail buying pressure, the overall trend is determined by the algorithms. The algorithms are so fucking influential that TA hasn't matter this entire time no matter what the indicators. I think the algorithm looks something like this



I don't think the share offerings had really any effect on the trends. I would assume this is because the MASSIVE amount of naked shorts in comparison.

I think she was right about some aspects of this triangle she proposed.

- That there is a constant Max line that the algo does not want to cross.
- That there is a line making each dip smaller relative to the Max line

At the time, apes largely believed that \$350 was the ceiling and only by cracking that would Marge be called and we would head to the moon. Hell, at one point I wrote a DD post theorizing that it was actually only \$230 ([\\$230 Rubicon](#)). The detail that we didn't have (couldn't draw it until Nov 3) was that this max line may have been descending the entire time. What do I mean by this? Well let me put my shitty photoshop skills to work and tilt my rainbow for you to make all of the fib levels horizontal.



Yes, I'm aware just turning the phone's screen was an option too.

There's the triangle she proposed. A max line that shorts do not want to cross and like I've pointed out in my prior posts, each successive dip doesn't reach previous lows relative to that max line. The missing component is that we have been turned at a 45 degree angle.

This leaves a final aspect, the 90 days part. Clearly, the length of time between the price touching the max line is not consistent. Everything from 19 days to 5 months. So while these 90 day runs occurred somewhat reliably, not every run resulted in an immediate max line touch. Still though, this image is in my opinion so fucking close to being what we can see now. AND she was right about TA (kinda), because unless the analyst was accounting for the slope that everything has been on their analysis would be off.

And I write this section knowing that PWN might very well say I'm allowing confirmation bias to cause me to jump to conclusions because I don't have a very large chart full of numbers to show the statistical significance of what I am saying. I did my best.

Before I go back to untangling these lines, I got something to jack your titties.

Here is the top line of the fib channel and the 1 line relative to Jan 28, 2022 (Our most recent cycle bottom). I colored it yellow to make it easy to see.



ah, simplicity

Now before I get into this, this is obviously speculation but it is also really fucking neat. I placed a smiley face every time we successfully got above and held this line as support. Very shortly after that occurred, we got a nice rip. The dates that this occurred.....they happen to line up with some tweets.....you might know where I'm going with this.

May 25th (2021) – Boner Pool

July 19th – Chopsticks in Nose

August 19th – You Don't Mess With the Co-han

January 27th (2022) – Wikipedia 69

March 14th – Dumb Stormtroopers

So let's say that those tweets did intend to happen when we grabbed support on that line (and they very well may not have), RC would have had to know that line existed back in May. And since he likely has access to a team of people way more advanced than us on understanding how the shorts function they may have known for a long time that all of these lines would exist (possibly them understanding dynamic hedging over time). Just please, please, please don't take this section as being the only information you glean from this post. I said this is speculation and is just something neat that occurred. RC has tweeted plenty of times about all manner of things, to really have solid conclusions about this you would have to go through every single one of this tweets and consider movement afterwards and when it occurred and a bunch of other stuff I don't really care to do. But it is neat.

Fuck, do I have final thoughts? What is thought anymore?

This post may challenge some preconceived notions on both ends of this debate. I'd like to make this claim and hopefully the Taste the Rainbow series has supported it

“TA can work on GME, however it needs to be done in relation to the fib channel angle created by connecting the peaks on March 10 and November 3 (2021). The reason that horizontal approaches appear to work over short time frames is due to the slope of the line not being steep enough to notice. It should be somewhat concerning that self-proclaimed professional traders have not stumbled across first this before an ape who opened his first brokerage account in early February 2021.”

I plan on continuing to do updates on this series although I may take a week off this coming week. Thank you very much to all of the people who have been following along each week and asking about updates. I hope this has given you some stuff to consider and play around with on your chart. As a final word to any short who may ever read this – My patience and resolve is infinite compared to the time you have left.

I leave you guys with one final look at the big picture. Thanks for reading. (I'm posting this at 3:15am, if there's any egregious mistakes I'll get them tomorrow).



And no, I don't know what will happen next. I just talk about what has occurred.

