



*Transferring Shares to Computershare
Step-by-Step Guide for Most Brokers
u/da_squirrel_monkey*

Transferring shares to ComputerShare - A step-by-step guide for most brokers (Fidelity, TDA, Webull, Wealthsimple, IBKR, etc)

How to DRS with ComputerShare

This guide is constantly evolving with the most up-to-date information. Bear with me as I do my DD on what I receive. Last Update 23 Sept 9am (NYC Time)

: guys, I'm absolutely overwhelmed and honoured by the traction this post got. I seriously wasn't expecting this and I'm so glad apes are finding it useful. I'm doing my best to keep it up-to-date and read all your comments/suggestion to improve it day after day. I also want to thank everyone for the awards. At this point, please keep these for the other wrinkled apes!

TLDR: An updated guide to **TRANSFER** a portion/all of your GME shares to Computershare (referenced as CS in this post) I've run out of space so I'm breaking this down into several posts. This guide covers most US brokers as well as Wealthsimple and IBKR). [See link here for other international brokers](#)

- Fidelity
- TD Ameritrade
- Ally Invest
- Firsttrade
- M1 Finance
- Merrill Edge
- Public
- Schwab
- Webull
- WealthSimple
- Interactive Brokers/IBKR = INTERNATIONAL

Part 2 is covering the following brokers: [Commsec](#), [DNB](#), [Disnat](#), [Danske Bank](#), [Hatch](#), [Lynx.nl](#), [Nordnet](#), [Questrade](#), [RBC](#), [Revolut](#), [Saxo](#), [Scotia iTrade](#), [Stake](#), [SwissQuote](#), [TD Canada Trust](#), [Tiger Broker](#), [Tradestation](#), [XTB](#)

Part 3 is covering the following brokers: [Chase/JP Morgan](#), [E*Trade](#), [Rabobank](#), [SoFI](#), [Tastyworks](#), [TradeZero](#), [Vanguard](#)

This sexy ape called [u/Bibic-Jr](#) is also keeping a good log of all brokers. It's worth checking if you can't find your broker in Part 1, Part 2 or Part 3

NOTE: For apes holding accounts with tax benefits (401K, RRSP, TFSA), you should check that transferring is in your best fiscal advantage. For example, any Canadian apes wanting to transfer from a TFSA or RRSP account is more likely to have the shares sold by broker to settle fiscal implications before sending to CS. Because you have to deal with CS USA, you won't be able to have these shares sitting on a CS TFSA or RRSP equivalent.

NOTE: While some brokers won't allow DRS transfer, they should allow an **outbound broker-to-broker transfer**. If that's the case, you could transfer from your current broker to a new broker allowing DRS transfer then CS. It takes time but can be done.

IMPORTANT: One ape rightfully pointed out that you should check with your broker before transferring to another broker

as some would essentially sell/liquidate your positions (which you definitely wouldn't want)

Some DD to understand more about DRS and Computershare

- [u/Criand: Direct Registering Shares \(DRS\) is the MOASS key handed on a golden platter. Dr T has been preaching this for months with CMKM as an example that exposed phantom shares. ComputerShare is not some shady company. They are the designated transfer agent for 37.4% of the market.](#)
- [u/Criand: Thought I'd make some bad charts for you visual apes to show what happens when shares are direct registered. Hope this clears things up!](#)
- [u/Criand: ComputerShare and DRS is the way. It ignites the squeeze because it's equivalent to an investor-driven share recall. You aren't transferring shares, you are transferring CERTIFICATE ownership away from the DTC and into retail's hands. Shares can be replicated infinitely. Certificates can NOT.](#)
- [u/zenquest : Why direct ownership of GME at Computershare is the most likely trigger and what's stopping](#)

FAQs

A few questions have been raised so I'll try answering them here:

- Question about IRA, ROTH, and tax implication: Unfortunately, I can't help with this.
- Question about TFSA and RRSP (Canada): Unfortunately, I can't help with this. I would look at some posts from [u/Guildish](#) on that topic
- **"How long does it take?"** - There is 2 parts to this process, the process with your broker (ie: how long it takes for them to initiate the DRS transfer) and the process with CS (ie: create your account, etc). The timing outlined below is an indication of how long it takes your broker for the DRS transfer. You will need to add up to 14 days on the CS side (they send your login via snail mail).
- **"Do I need to transfer all to CS now?"** - Simple answer is no (unless it fits your investment strategy). You should have done your DD about your broker and understand how reliable they are on a scale from Robinhood to Fidelity. CS and DRS transfer is suited for some apes wanting to build an . If I use my personal experience, I have transferred 20% of my GME shares to CS because I'm not planning on selling short or mid-term. That's my decision and it suits my investment strategy.
- **"So why transfer to CS if I can simply not sell some of my shares to create one of these fancy pool for myself?"** - Really valid question and it's a personal choice again. For me, I want these shares in **MY** name, not street name.
- **"What happens if MOASS starts while the shares are being transferred?"** - Once again, you have to be clear

about your investment strategy. If you are not planning on selling these, why do you care if they are in transit? From my POV, it's a plus. I won't be tempted to touch them.

- **"Computershare has a shitty ceiling on max sell?"** - That's true. \$1m/transaction so definitely lower than my floor. Anything above this will require written notice. As per above, see post [here](#)
- **"Their interface is shit. They are boomers organisation"** - Yep, they are. Their UI and their process is old school but keep in mind their target market is large corporations (B2B), not direct consumers. Also, **THEY ARE NOT A BROKER, THEY ARE A TRANSFER AGENT/REGISTRAR**
- **"What happens to my shares once they are 'transferred' to CS?"** - Well, it's a bit weird. As stated above, they are not a broker yet the shares will show on your Computershare account, not your existing broker account.
- **"Will I see these shares on my broker account?"** - See above. No. Shares are being sent to CS.
- **"What happens once the transfer has gone through with my broker?"** - You wait. I've heard about 14 days. Could be a bit longer with more apes requesting DRS transfers at the moment.

Intro

This updated guide is aimed at providing information on **TRANSFERRING** some/all shares to Computershare (CS). This is NOT providing info on directly opening an account with them. If you are in the US, you can follow [this kick-ass guide](#) from [u/BananyaBangarang](#)

Keep in mind this is not financial advice.

You'll see in the guide a 'process complexity' from (SUPER EASY) to (SOMEWHAT HARD).

One last thing, be patient and kind with the customer service reps. The same way we are learning, they are also getting up to speed with a niche topic. If you get a good experience with one of them, take another 5 min after you are done to write a referral or compliment, it goes a long way.

Things you need to know and/or might need

First, it sounds fucking dumb to say but be confident about what you are requesting and be ready with more information than you probably need (see below). For example, you might get push-back on the DRS transfer mentioning you need a CS account. This is incorrect. This is NOT a broker-to-broker transfer, this is a transfer to an official registrar, a transfer

agent to get shares in your name.

See below some useful details:

GameStop Details:

- Ticker: GME
- CUSIP: 36467W109

Computershare details:

- Address:
Computershare Trust Company, N.A.

P.O. Box 505005

Louisville, KY 40233-5005
- CS DTC #: 7807

01 A few details about GameStop

Ticker: GME
CUSIP: 36467W109

02 A few details about ComputerShare

Computershare Trust Company, N.A.
P.O. Box 505005
Louisville, KY 40233-5005
DTC NUMBER: 7807

v2-21-09-02

Tax Lot ID and what shares you want to transfer

This is something you have to think about. Once again, I can't help on that topic or advise as everyone has a different reason for a different Tax Method for share transfer. Some of the common ones are:

- Last In, First out: as it says, the last shares/lots you bought would go out first
- First In, Last out: the first shares/lots you bought would go out last

Check this [post to learn more](#)

Transfer from Fidelity

NOTE: You don't need to open a CS account, Fidelity will take care of it.

FEES: NONE

PROCESS COMPLEXITY :

TIMING: ~3-5 days

METHOD: Phone

I used to have a process via form/email but phone seems to be super easy.

Step 1. Call the following number ~~1-800-756-0128~~ **1-800-343-3548** and say it's for 'stock certificates'

Step 2. You might need to provide the following details:

- Your account # with Fidelity
- Your DOB, SSN and current address
- How many shares you'll want to transfer and the method.

Step 3. Done

UPDATED 19/09 5:15pm GMT+10

Transfer from TD Ameritrade

NOTE: You don't need to open a CS account, TDA will take care of it.

NOTE: Review the Tax Method for transfer on Client Services >> My Profile >> General >> FIFO/LIFO (see above for more on that topic)

FEES: NONE

PROCESS COMPLEXITY :

TIMING: ~2-3 weeks

METHOD: Phone or Chat

I used to have a process via form/email but phone seems to be super easy.

Step 1. Chat Method - Start a '**Ask TED**' chat and ask for an Outbound DRS Transfer or call **1-800-652-4584** and request to talk to someone for an Outbound DRS Transfer. When you go through 'Ask TED', the agent will fill the form for you

Step 2. You will most likely need to provide

- Your details (your TDA account #)
- ComputerShare's details (see above)
- Security Symbol (ie: GME)
- Share Quantity and lot acquisition method
- SSN

Step 3. Done

UPDATED 23/9, 8:45am (NYC Time / Confirmation that live chat works) [u/NomNomNommy](#) (22/9****)

Transfer from Ally Invest

NOTE: You don't need to open a CS account, Ally Invest will take care of it.

IMPORTANT: You need sufficient funds on your account when starting this process.

FEES: \$115 (if rejected, it will be \$125 rejection fee)

PROCESS COMPLEXITY :

TIMING: ~30 days

METHOD: Letter of Instruction/Email

Step 1. You'll need to fill a letter of instruction. [You can find a template here](#) . Download, print, fill, scan and return.

Note: You'll need

- Your details
- ComputerShare's details (see above)
- Security Symbol (ie: GME)
- Share Quantity
- SSN
- Statement accepting the \$115 fee associated with this transaction.
- Sign and date

Step 2. You can follow up with the chat function a few days later.

UPDATED 23/09 9am / Credit to [u/Bonesaparte](#) / Timing update (source: [u/SCRAAH](#) on 23/9)

Transfer from Firstrade

NOTE: You don't need to open a CS account, Firstrade should take care of it

IMPORTANT: You need sufficient funds on your account when starting this process.

FEES: \$US150 from APEX and a transfer agent fee from \$0-150 per request

PROCESS COMPLEXITY: Unknown

TIMING: ~5 days

METHOD: Unknown

I don't have a process confirmed yet. Please reach out if you have done it with Firstrate

UPDATED 19/09 10:40pm GMT+10

Transfer from Merrill Edge

NOTE: You don't need to open a CS account, Merrill Edge should take care of it

FEES: Unknown

PROCESS COMPLEXITY:

TIMING: Form says 15 days

METHOD: Online form

Step 1. Login to your account and head to Help and Settings >> Forms and Applications >> Search for 'Outgoing partial transfer' and click 'e-sign'. [You can also find the form online here](#) but you'll then have to download, print, fill, scan and return.

Step 2. Follow the steps and submit. FYI, you'll need to provide:

- Your Merrill account # (8 digits)
- The lot you want to transfer along with the ticker GME and the CUSIP 36467W109
- Computershare's details (DTC # and Address as per above)

UPDATED 19/09 10:40pm GMT+10 / Credit to [u/st2008hh](#) and [u/Bibic-Jr](#)

Transfer from M1 Finance

NOTE: You don't need to open a CS account, M1F should take care of it

IMPORTANT: You need sufficient funds on your account when starting this process.

FEES: \$215

PROCESS COMPLEXITY:

TIMING: ~7-10 days

METHOD: Chat

Step 1. Seems super simple. Just initiate a chat.

Get ready to provide details such as:

- Your account number, your name, your phone number, your email.
- The stock you want to transfer along with CUSIP and quantity.
- Receiving firm's details (CS): Name, Address, DTC #, and who you want the shares to be registered to. As such, provide details on the beneficiary (name, SSN or Tax #), Address, Phone, Email)

Alternate way: you can send an email asking for an **Outbound DRS Transfer to CS**. I've made [a blank template you can use here](#) that can be attached.

UPDATED 19/09 10:55pm GMT+10

Transfer from Public

NOTE: You don't need to open a CS account, Public will take care of it

IMPORTANT: You need sufficient funds on your account when starting this process.

FEES: \$100 (There will also be a \$115 rejection fee if transfer is rejected by CS)

PROCESS COMPLEXITY:

TIMING: Unknown

METHOD: Letter of Instruction/Email

Step 1. You'll need to fill a letter of instruction. [You can find a template here](#) . Download, print, fill, scan and return.

Note: You'll need

- Your details
- ComputerShare's details (see above)
- Security Symbol (ie: GME)
- Share Quantity
- SSN
- Statement accepting the \$100 fee associated with this transaction.
- Sign and date

UPDATED 19/09 11:05pm GMT+10

Transfer from Schwab

NOTE: You don't need to open a CS account, Schwab will take care of it

FEES: NONE

PROCESS COMPLEXITY:

TIMING: 3-5 days

METHOD: Phone or Live Chat

Step 1. Call them on **1-800-323-4332** and ask to talk to the Security Team. You can also use the Chat function

Step 2. Once you talk to someone (can take a while), be knowledgeable and ask for an **Outbound DRS Transfer** for some of your Gamestop shares to the official registrar (Computershare). At that point, they should be able to pull the right form and help you out.

You'll need to provide:

- Name and Address
- You Schwab Account
- Your SIN or Tax Number
- The ticker (GME), CUSIP (36467W109)
- Your CS account #. If you don't have a CS account, that's ok, they should be able to proceed.
- The number of shares to transfer and the preferred cost basis calculation method for determining "which" shares would be transferred. (Check the preface FAQs for more on this)

Step 3. Rep will submit. Apparently, it's super easy!

UPDATED 19/09 11:15pm GMT+10

Transfer from WeBull

NOTE: You don't need to open a CS account, WB will take care of it

IMPORTANT: You need sufficient funds on your account when starting this process.

IMPORTANT 2: Double/Triple check your shares are not lent. If you think they aren't, just check again

FEES: \$115

PROCESS COMPLEXITY:

TIMING: ~7-10 days

METHOD: Letter of Instruction/Email

Step 1. They don't have a form but based on what other brokers are asking, you want to anticipate and provide all the details. Send an email with the following details asking for an **outbound - DRS Transfer**. I've made [a blank template you can use here](#) you can use as an attachment

- Your account number, your name, your phone number, your email.
- The stock you want to transfer along with CUSIP and quantity.
- Receiving firm's details (CS): Name, Address, DTC #, and who you want the shares to be registered to. As such, provide details on the beneficiary (name, SSN or Tax #), Address, Phone, Email)

Step 2. Send them an email along with the attachment. They should have a secured message center. Make sure you follow up with them.

UPDATED 19/09 11:30pm GMT+10

Transfer from WealthSimple

NOTE: You don't need to open a CS account, WS will take care of it

IMPORTANT: You need sufficient funds on your account when starting this process.

IMPORTANT 2: If you are on a TFSA or RRSP account, DRS might not be the right thing to do as it has fiscal implication. Essentially, they will need to liquidate your positions for the transfer.

FEES: \$300

PROCESS COMPLEXITY:

TIMING: ~3-4 weeks

METHOD: Chat

Step 1. Seems super simple. Just initiate a chat

You'll need to provide the following:

- Your account number, your name, your phone number, your email.
- The stock you want to transfer along with CUSIP and quantity.
- Receiving firm's details (CS): Name, Address, DTC #, and who you want the shares to be registered to. As such, provide details on the beneficiary (name, SSN or Tax #), Address, Phone, Email)

Alternate: you can also send an email. I've made [a blank template you can use here](#)

Transfer from Interactive Brokers IBKR

[Check this post here](#) / also check that in-detail process

here https://www.reddit.com/r/Superstonk/comments/ptqxys/european_broker_to_computershare_step_by_step/

