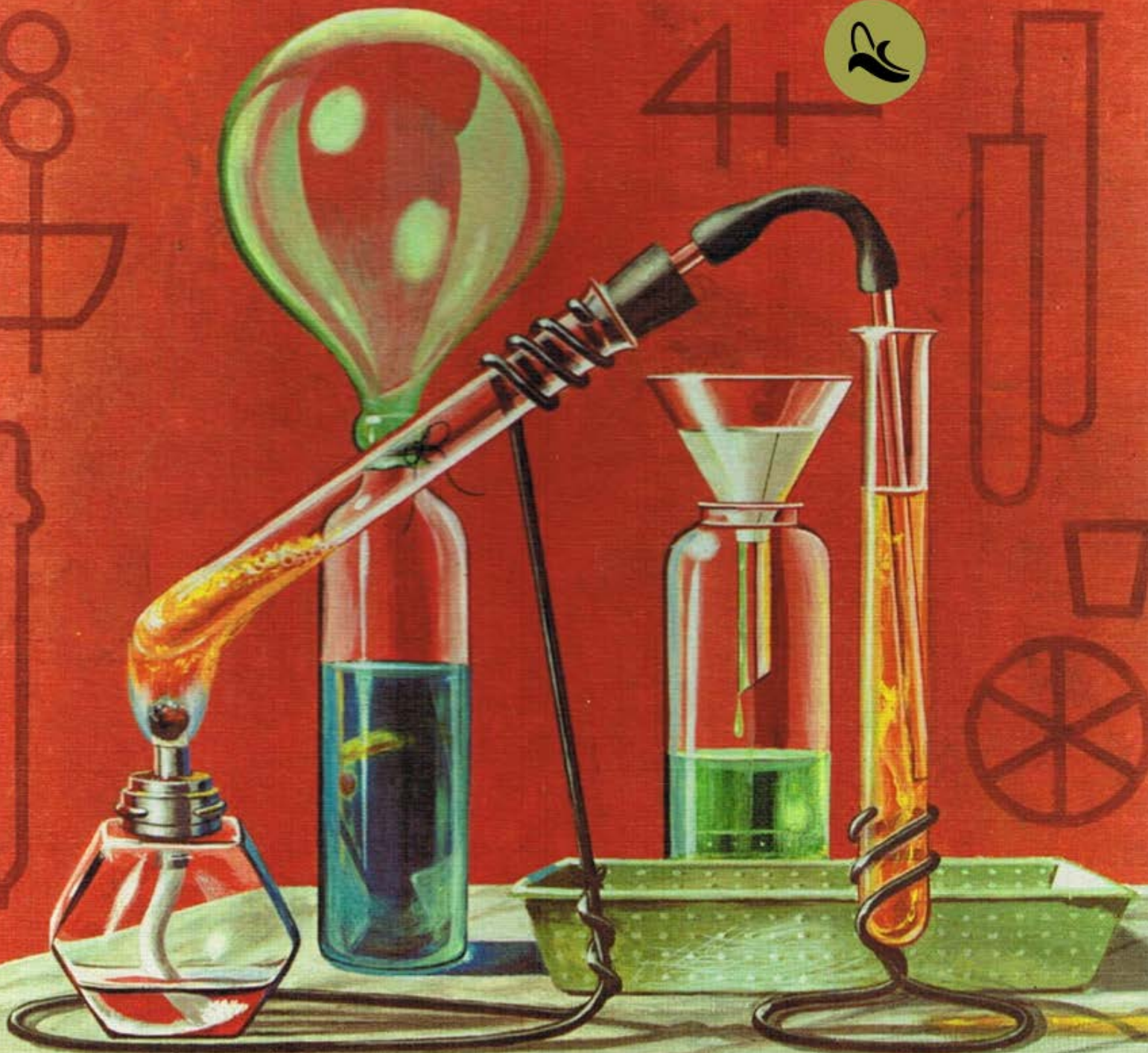


# DARKPOOL & OTC TRADES

GME & XRT VISUALIZED



u/Leenixus



# Darkpool & OTC Trades - GME & XRT Visualized

DD

Hi y'all,

I made pretty graphs that show:

- How much GME has been traded in OTC and **Finra/SEC Compliant Darkpools**
- **Who's** been trading executing these trades and how many
- **XRT ETF** and how many shares are traded (No other GME ETF gets used this much)

All based on the data from FINRA <https://otctransparency.finra.org/> who by the way i wish were more competent at easily providing the public with useable data. What a waste of money of an organization.

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## Prefacial

I've already checked all GME ETFs in this darkpool/otc data and found that only and only XRT is being used a lot. Any other GME ETF does not come even remotely close to how much XRT gets traded every month.

Keep in mind however that only an average of 10 million XRT shares get traded every month on average and GME and whilst that is a decent number of XRT shares, when redeemed, they don't give one nearly enough shares to do much of anything against GME.

Regardless, XRT is included in the data because again, compared to all GME ETF's it's the most volumeey one.

Now there was an additional weird ETF from Vanguard that looked suspicious to me. Whilst Vanguard has 0 presence in OTC/Darkpools, their only GME ETF called VTI seemed to move suspiciously similar to the iborrow com daily lendable shares which made me think that this is where all those daily borrowable shares are coming from, but these are just my own paranoid tinfoil thoughts.

So let's crack on, shall we?

## Different Tiers of Data

So Finroroh/Finra provides trading data segregated in different categories:

- Darkpools (ATS / Alternate Trading Systems)
- OTC (Over the counter)
- NMS (National Market System)
  - NMS
  - NMS 1
  - NMS 2

Pay attention . At least remember the 3 names. Darkpool, OTC and NMS. Skip to the next section if you can't be bothered to learn this shit.

**Darkpools:** You all know darkpools. Many of the big boys have their own Darkpool. Some are more liquid/have more trading going on in them, whilst others are mostly half dead and unused.

**OTC:** Over the counter. This means someone can make a deal directly with a broker to buy shares off the broker himself rather than getting forwarded to a national exchange (NYSE) to get your order executed by one of the big bads like Kenny.

**Darkpool OTC:** Keep in mind you can also trade OTC over a Darkpool. That's a double whammy.

Think of it as a kiosk box with a guy selling the same chocolates you see at the supermarket along with a few that exist nowhere else that obviously cheap and bad where the kiosk is the broker and the chocolates are the regular stonks and penistocks. Oddly, this guy will charge you an annoying fee every time you buy something off him more than what you'd pay at the supermarket, but hey, he got them sweet cheap shit chocolates so oh well.

**NMS:** This shit just means "National Market System". It's a bunch of rules mean't to protect investors yada yada yada. It's split in 2 tiers. Tier 1 and Tier 2 and then regular full on NMS.

Tier 1 contains all the SP500 & Russel 1000 stonks.

#### Appendix A – Percentage Parameters

##### I. Tier 1 NMS Stocks

(1) Tier 1 NMS Stocks shall include all NMS Stocks included in the S&P 500 Index, the Russell 1000 Index, and the exchange-traded products (“ETP”) [listed on] *identified as* Schedule 1 to

Tier 2 contains everything else with a few exceptions.

##### II. Tier 2 NMS Stocks

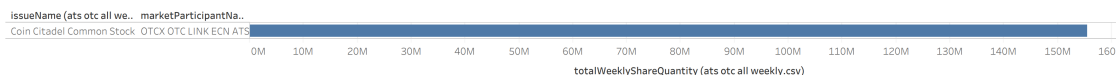
(1) Tier 2 NMS Stocks shall include all NMS Stocks other than those in Tier 1, provided, however, that all rights and warrants are excluded from the Plan.

**GME is included in both Tier 1 and Tier 2 NMS because of reasons.**

## Citadel trading Citadel

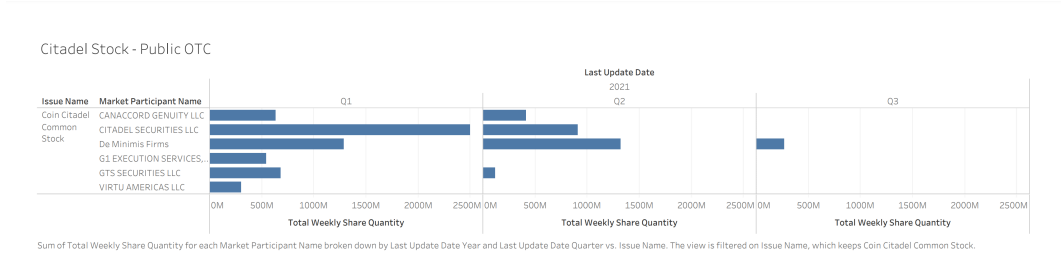
To ease you in, let's start off with our favorite villain. Here he is with his friends trading billions of shares of his company. Yeah cause that's not a conflict of interest at all.

Citadel Stock - Darkpool OTC



Sum of totalWeeklyShareQuantity (ats otc all weekly.csv) for each marketParticipantName (ats otc all weekly.csv) broken down by issueName (ats otc all weekly.csv). The view is filtered on issueName (ats otc all weekly.csv), which keeps Coin Citadel Common Stock.

Literally trading his own stock OTC & in a fucking Darkpool, because of course he would.

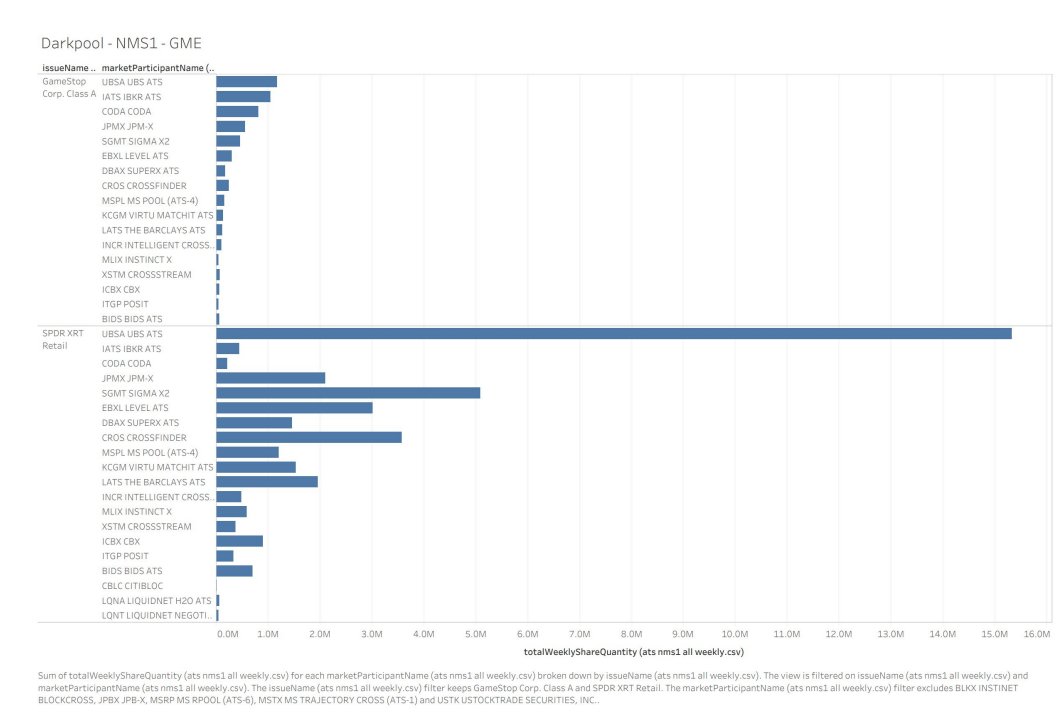


Yeah just reading his own stock using with his friends in the billions of shares per quarter. Nothing to see here SEC/Finra.

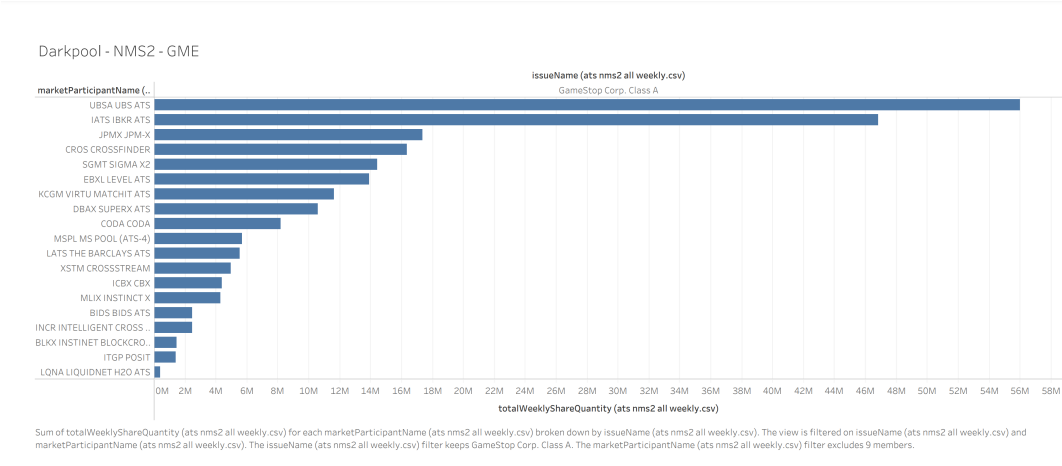
## Darkpool - NMS Tier 1 & 2 | GME & XRT - 2021

Luckily NMS Tier 1 also contains XRT. So here's a list of execution services & how many handled/traded GME & XRT in 2021 so far.

As you see, GME is barely traded here, but **GME & XRT** are traded mostly by... **UBS (Barclays)? Wat?**

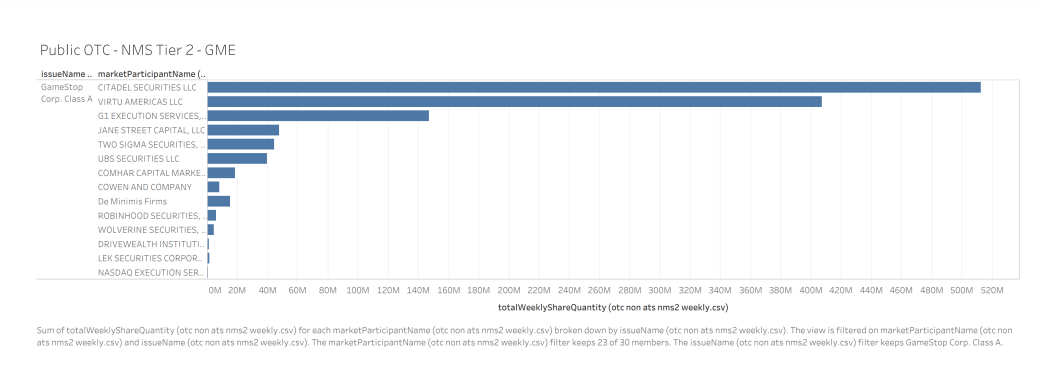


Here's NMS Tier 2 which as we said before only contains GME.



# OTC - NMS Tier 2 | GME - 2021

So on regular non-darkpool public OTC, GME exists only on NMS Tier 2, but anyway, here's how much it was traded here in 2021.



**HEEEEEEEEEEEEEEEEEEEY**



**what is?**

That's right, it's:

- **Kin Griffon's Shitadel:** 550 Million GME Shares Traded
- **Virtu:** 408 Million GME Shares Traded
- **G1 - Goldman Ballsachs:** 149 Million GME Shares Traded

Honorary mentions:

- **Jane Street:** 49 Million GME Shares Traded
- **Two Sigma:** 46 Million GME Shares Traded
- **UBS (Barclays):** 42 Million GME Shares Traded

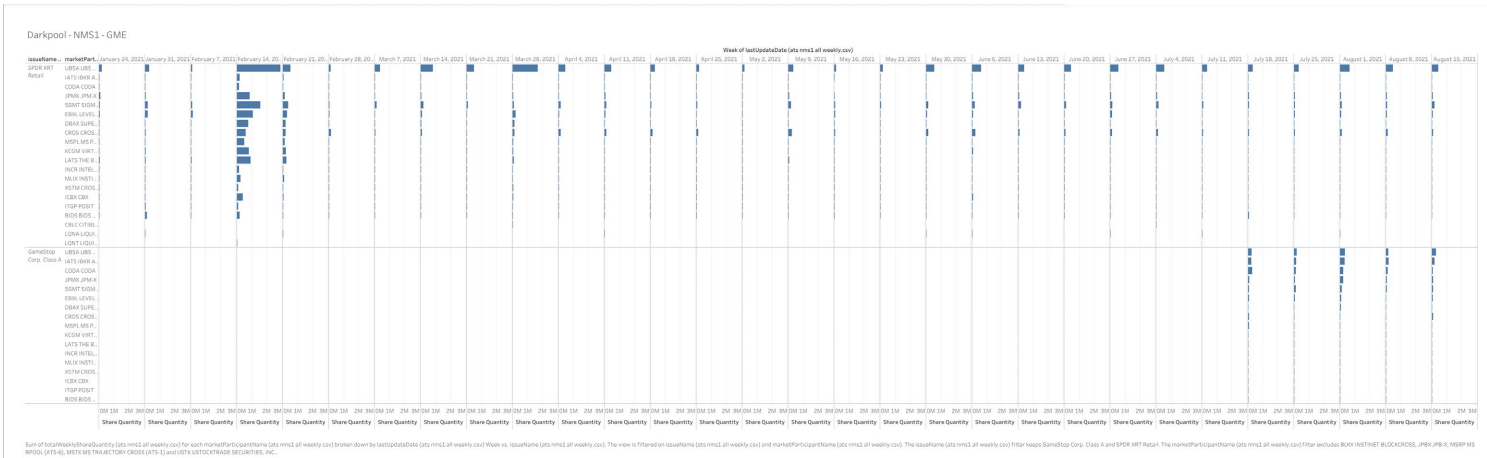
## When & Who

Before checking the charts, please be aware that the dates on these charts are wrong.

Finra publishes this data & only adds the "reported date" and the reported date shows data from 4 weeks ago. I was unable to fix this myself because of Finra's horrific cell formatting not to mention 20 million rows of data.

**\*\*Anything you see, it happened 4 weeks (1 month before)\*\***

## Darkpool NMS Tier 1 - GME & XRT



Data for GME missing before July 18 is correct because NMS Tier 1 = SP500 & Russel 1000 and we only recently join Russel 1000.

1. UBS (Barclays) is the #1 most active hon NMS Tier 1
2. Sigma is #2 most active on NMS Tier 1

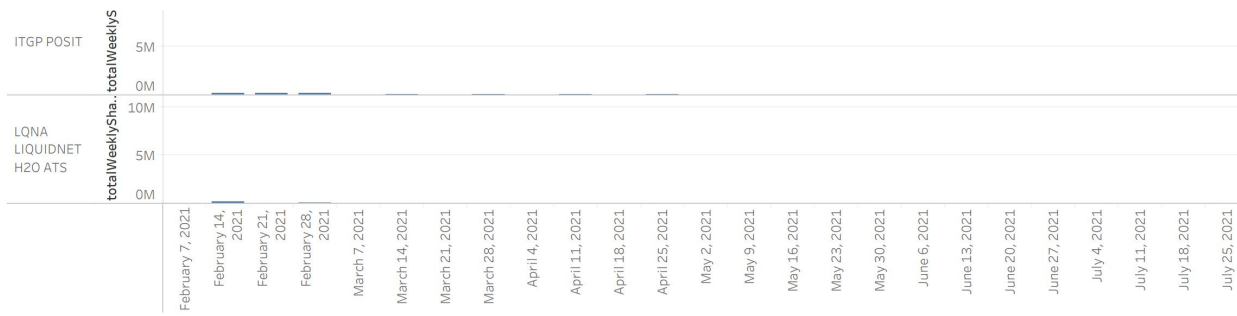
## Darkpool NMS Tier 2 - GME

Darkpool - NMS2 - GME









Sum of totalWeeklyShareQuantity (ats nms2 all weekly.csv) for each lastUpdateDate (ats nms2 all weekly.csv) Week broken down by issueName (ats nms2 all weekly.csv) vs. marketParticipantName (ats nms2 all weekly.csv). The view is filtered on issueName (ats nms2 all weekly.csv) and marketParticipantName (ats nms2 all weekly.csv). The issueName (ats nms2 all weekly.csv) filter keeps GameStop Corp. Class A. The marketParticipantName (ats nms2 all weekly.csv) filter excludes 9 members.

Again, even on NMS Tier 2:

1. UBS's (Barclays) darkpool is the #1 most utilized
2. Interactive Brokers is the #2 most utilized Darkpool
3. JPM's darkpool is #3

Virtu falls to around #5 here.

### Public OTC NMS Tier 2 - GME



Sum of totalWeeklyShareQuantity (otc non ats nms2 weekly.csv) for each lastUpdateDate (otc non ats nms2 weekly.csv) Week broken down by issueName (otc non ats nms2 weekly.csv) vs. marketParticipantName (otc non ats nms2 weekly.csv). The view is filtered on marketParticipantName (otc non ats nms2 weekly.csv) and issueName (otc non ats nms2 weekly.csv). The marketParticipantName (otc non ats nms2 weekly.csv) filter keeps 30 members. The issueName (otc non ats nms2 weekly.csv) filter keeps GameStop Corp. Class A.

Looks like OTC / Intra Dealer / Broker / External Clearing (Outside the DTCC and away from CNS) is favored heavily by who other than Kenny "The Griff" FuckFace & well known sheep-shagger Cordelle.

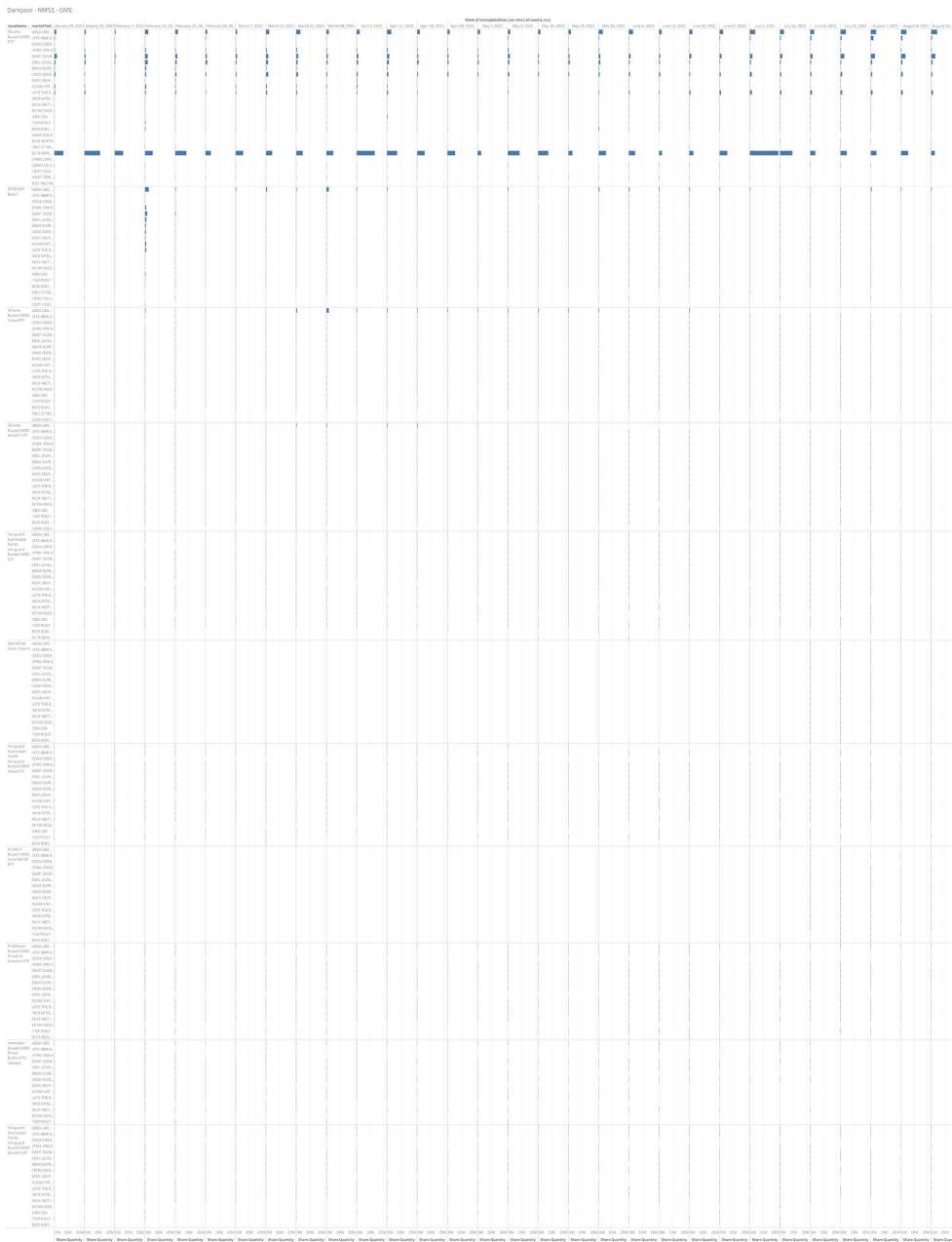
This is the same screenshot that showed an aggregate 550 million shares traded in 2021 from previously above but it shows on which dates how many trades took place.

## Bonus: Explain this shit to me

NMS 1 = SP500 & Russel 1000 stocks. That means GME is NMS 1

NMS 2 = Everything else (Russel 2000, SP400 Mid Cap, SP600 Mid Caps etc)

If you look at the last 2 screenshots showing **Darkpool NMS 1** that.... somehow... there's the Russel 2000 trading in it even AFTER the reconstitution?? What? Anyone who can enlighten me on this please do because i'm starting to have theories based on this...



tldr: Tinfoil theory, Russel 2000 GME shares are still being settled/traded yada yada and on Sept 1 we'll see a nuke go off. Maybe not, who knows. Not me. Not you. Not ur mum.

Goodnight y'all.



I say goodnight. What i mean is, goodbye PC, and hello smartphone in bed whilst also watching Youtube on the PC screen from bed. End my existence.

3 AM here.

Where the fuck is [u/buttfarm69](#)

Also [u/atobitt](#), reply to my PM you bastard, you won't regret it.

Also [u/criand](#) /spit, shitty pomeranian.

